

NEW PLYMOUTH SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1936:—

RECEIPTS.				
	£	s.	d.	
To Cash and bank balances as at 1st April, 1935	11,576	4	2	
Cash on fixed deposit at Bank of New Zealand	28,000	0	0	
Cash on deposit at Post Office Savings-bank	2,456	7	4	
	42,032	11	6	
Deposits	459,859	2	0	
Interest credited to depositors and Staff Provident Fund	20,702	5	10	
Loans and advances repaid	12,636	10	0	
Interest on mortgages and investments	31,104	14	3	
Sales of money-boxes	39	17	6	
Rents received (properties taken over)	434	1	6	
Valuation fees	181	4	0	
Refund rates, insurance and taxes	473	0	0	
Repayment of advances for maintaining properties	569	6	0	
Insurance claim paid	450	0	0	
	£568,482	12	7	

PAYMENTS.				
	£	s.	d.	
By Withdrawals	397,553	8	0	
Interest paid and credited to depositors and Staff Provident Fund	20,702	5	10	
Advances made	70,112	3	0	
Local body debentures purchased	414	0	0	
New Zealand Government Inscribed Stock	10,971	12	11	
Furniture purchased	19	0	6	
Management charges, including salaries, audit fees, and trustees' fees	3,347	19	7	
Rates and insurances	139	2	0	
Advertising, printing, and stationery	327	15	7	
Donations	635	0	0	
Income-tax	845	9	11	
Expenses inspecting and maintaining securities	385	18	11	
Insurance money refunded	450	0	0	
Insurance and rates advanced to borrowers	651	4	3	
Sundry advances to borrowers for maintaining and improving properties	1,265	17	1	
Working expenses properties taken over by bank	254	6	7	
Money-boxes purchased	185	9	3	
Interest refunded	44	2	6	
	£30,177	9	4	
Cash on fixed deposit at Bank of New Zealand	28,000	0	0	
Cash on deposit at Post Office Savings-bank	2,000	7	4	
	60,177	16	8	
	£568,482	12	7	

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31st MARCH, 1936.

Dr.				
	£	s.	d.	
To Interest credited to depositors' accounts	20,605	8	0	
Management expenses and charges	3,966	13	10	
Expenses inspecting and maintaining securities	210	7	11	
Depreciation written off	318	18	6	
Net profit transferred to Profit and Loss Appropriation Account	5,494	0	8	
	£30,595	3	11	

Cr.				
	£	s.	d.	
By Interest received and accrued on mortgages and investments	30,352	0	6	
Net revenue from properties taken over by the Bank	243	8	5	
	£30,595	8	11	

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31st MARCH, 1936.

Dr.				
	£	s.	d.	
To Donations	635	0	0	
Principal written off mortgages	2,048	19	6	
Transfer to income-tax reserve	753	8	10	
Balance carried down	45,191	15	7	
	£48,629	3	11	

Cr.		£	s.	d.
By Balance at 1st April, 1935	..	43,135	3	3
Net profit for year transferred	..	5,494	0	8
		£48,629	3	11

By Balance carried forward		£	s.	d.
..	..	45,191	15	7

BALANCE-SHEET AS AT 31st MARCH, 1936.

Liabilities.				
	£	s.	d.	
Credit balances of depositors	775,734	7	6	
Staff Provident Fund	2,444	5	0	
Sundry creditors	42	10	0	
Property and Investment Fluctuation Reserve	4,000	0	0	
Reserve for Income-tax	800	0	0	
Profit and Loss Appropriation Account	45,191	15	7	
	£828,212	18	1	

Assets.				
	£	s.	d.	
Cash and bank balances—				
Cash in hand	2,910	4	8	
Cash at Bank of New Zealand—				
On Current Account	27,267	4	8	
On Fixed Deposit, including accrued interest thereon	28,131	12	10	
On deposit with Post Office Savings-bank	2,052	17	4	
	60,361	19	6	

Investments—				
New Zealand Government Inscribed Stock at cost (Par value £97,740)	98,795	19	3	
Local bodies' debentures at par	28,599	14	3	
Accrued interest thereon	1,325	2	8	
	128,720	16	2	

Advances—				
Loans on first mortgage of freehold property:—				
Principal owing	609,941	7	1	
Rates, land-tax, and insurance still owing at 31st March, 1936	302	8	10	
Interest unpaid	4,318	14	0	
	614,562	9	11	
Interest accrued	2,161	9	8	
	616,723	19	7	
Bank premises and land	11,603	0	0	
Less depreciation on building	197	0	0	
	11,406	0	0	
Office plant and machinery	779	0	6	
Less depreciation	121	18	6	
	657	2	0	
Properties taken over by Bank	10,117	16	7	
Stock of money-boxes	225	4	3	
	£828,212	18	1	

G. E. DINNISS, Manager.
 C. LASH, Accountant.
 R. COCK, President.
 G. W. BROWNE, Deputy President.
 JAMES McLEOD,
 R. H. GEORGE,
 W. C. WESTON,
 C. E. BELLINGER,
 L. A. NOLAN } Trustees.

We, the undersigned, being the auditors of the New Plymouth Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that in his opinion all the requirements of the Savings-banks Act, 1908, and its amendments, have been complied with, with the exception of sections 18, 20, and 50 of the principal Act, which have been observed to the extent that is practicable.

DUFF AND WYNWARD, Public Accountants,
 Auditors.

New Plymouth, 20th April, 1936.

Approved—
 GALWAY, Governor-General.
 17th June, 1936.