

INVERCARGILL SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1936:—

| RECEIPTS. | | £ | s. | d. |
|---|--|-------------------|-----------|----------|
| Cash in hand and at banks, 1st April, 1935 .. | | 149,624 | 3 | 11 |
| Amount lodged by depositors .. | | 1,215,548 | 16 | 5 |
| Interest received on mortgages .. | | 33,257 | 0 | 8 |
| Interest received on fixed deposits .. | | 3,267 | 9 | 0 |
| Interest received on Government Stock and Bonds .. | | 2,436 | 6 | 0 |
| Interest received on Public Body debentures .. | | 917 | 4 | 2 |
| Interest received on Mortgage Corporation debentures .. | | 33 | 15 | 0 |
| Interest received from Post Office Savings-bank .. | | 39 | 7 | 6 |
| Mortgages repaid during year .. | | 14,507 | 14 | 9 |
| Withdrawn from Post Office Savings-bank .. | | 2,000 | 0 | 0 |
| Invercargill City Debentures matured .. | | 300 | 0 | 0 |
| Bank premises rents .. | | 80 | 0 | 0 |
| Bank Furniture .. | | 16 | 8 | 0 |
| Property charges .. | | 996 | 19 | 8 |
| Legal expenses .. | | 16 | 9 | 2 |
| Insurance premiums .. | | 23 | 18 | 2 |
| Exchanges, fines, and forms .. | | 2 | 4 | 0 |
| | | <u>£1,423,067</u> | <u>16</u> | <u>5</u> |

| PAYMENTS. | | £ | s. | d. |
|---|--------|-------------------|-----------|----------|
| Invested in first mortgage during year .. | | 30,550 | 0 | 0 |
| Repaid depositors .. | | 1,177,748 | 19 | 10 |
| Purchase of Stock and Debentures:— | | | | |
| N.Z. Government .. | 11,805 | 0 | 0 | |
| Invercargill City Council .. | 5,450 | 0 | 0 | |
| Mortgage Corporation of New Zealand .. | 2,000 | 0 | 0 | |
| Southland County Council .. | 1,000 | 0 | 0 | |
| Bluff Harbour Board .. | 600 | 0 | 0 | |
| Taumarunui Borough Council .. | 600 | 0 | 0 | |
| Blenheim Borough Council .. | 500 | 0 | 0 | |
| Christchurch City Council .. | 200 | 0 | 0 | |
| South Invercargill Borough Council .. | 200 | 0 | 0 | |
| | | 22,355 | 0 | 0 |
| Deposited in Post Office Savings-bank .. | | 2,000 | 0 | 0 |
| Charges Account .. | | 6,532 | 12 | 5 |
| Written off .. | | 3,644 | 10 | 2 |
| Debenture Premium Account .. | | 519 | 8 | 4 |
| Endowments .. | | 375 | 0 | 0 |
| Bank Premises Account .. | | 512 | 14 | 1 |
| Bank Furniture .. | | 181 | 10 | 3 |
| Property charges .. | | 553 | 18 | 8 |
| Legal expenses .. | | 51 | 17 | 8 |
| Insurance premiums .. | | 46 | 9 | 0 |
| Property Suspense Account .. | | 289 | 10 | 0 |
| Cash in hand and at banks .. | | 177,706 | 6 | 0 |
| | | <u>£1,423,067</u> | <u>16</u> | <u>5</u> |

PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 31ST MARCH, 1936.

| Dr. | | £ | s. | d. |
|-----------------------------------|--|----------------|-----------|----------|
| To Interest paid during year .. | | 718 | 14 | 7 |
| Interest paid, 31st March .. | | 22,302 | 2 | 7 |
| Charges and Management Account .. | | 6,532 | 12 | 5 |
| Depreciation .. | | 807 | 6 | 0 |
| Debenture Premium Account .. | | 519 | 8 | 4 |
| Amounts written off .. | | 3,644 | 10 | 2 |
| Balance .. | | 958 | 4 | 5 |
| | | <u>£35,482</u> | <u>18</u> | <u>6</u> |

| Cr. | | £ | s. | d. |
|---|--|----------------|-----------|----------|
| Interest on Investments received and accrued .. | | 35,402 | 18 | 6 |
| Bank premises rents .. | | 80 | 0 | 0 |
| | | <u>£35,482</u> | <u>18</u> | <u>6</u> |

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDING 31ST MARCH, 1936.

| Dr. | | £ | s. | d. |
|--|--|----------------|-----------|-----------|
| Donation to Southland Children's Health Camp .. | | 100 | 0 | 0 |
| Donation to Invercargill Free Kindergarten .. | | 25 | 0 | 0 |
| Donation to Invercargill Plunket Society .. | | 200 | 0 | 0 |
| Donation to Invercargill Victoria Memorial Home .. | | 50 | 0 | 0 |
| Balance .. | | 26,663 | 14 | 11 |
| | | <u>£27,038</u> | <u>14</u> | <u>11</u> |

| Cr. | | £ | s. | d. |
|--|--|----------------|-----------|-----------|
| Balance Profit and Loss Account, 31st March, 1935 .. | | 26,080 | 10 | 6 |
| Profit for year .. | | 958 | 4 | 5 |
| | | <u>£27,038</u> | <u>14</u> | <u>11</u> |

BALANCE-SHEET FOR YEAR ENDING 31ST MARCH, 1936.

| Liabilities. | | £ | s. | d. |
|-----------------------------------|--|-----------------|-----------|----------|
| Amount at credit of depositors .. | | 918,977 | 15 | 1 |
| Interest Suspense Account .. | | 20,000 | 0 | 0 |
| Property Suspense Account .. | | 1,107 | 3 | 7 |
| Profit and Loss Account .. | | 26,663 | 14 | 11 |
| | | <u>£966,748</u> | <u>13</u> | <u>7</u> |

| Assets. | | £ | s. | d. | £ | s. | d. |
|---|---------|----|----|----|-----------------|-----------|----------|
| Invested on first mortgage .. | 642,914 | 7 | 1 | | | | |
| Accrued interest .. | 23,953 | 1 | 3 | | | | |
| | | | | | 666,867 | 8 | 4 |
| National Bank and Bank of New Zealand Deposit Accounts .. | 135,000 | 0 | 0 | | | | |
| Accrued interest .. | 831 | 19 | 8 | | | | |
| | | | | | 135,831 | 19 | 8 |
| National Bank and Bank of New Zealand current accounts .. | | | | | 31,045 | 7 | 7 |
| Deposit at Post Office Savings-bank .. | | | | | 2,000 | 0 | 0 |
| Government Stock and Bonds .. | 72,830 | 0 | 0 | | | | |
| Accrued interest .. | 876 | 19 | 11 | | | | |
| | | | | | 73,706 | 19 | 11 |
| Public body debentures .. | 24,900 | 0 | 0 | | | | |
| Accrued Interest .. | 287 | 18 | 10 | | | | |
| | | | | | 25,187 | 18 | 10 |
| Bank premises .. | 14,199 | 7 | 7 | | | | |
| Less depreciation .. | 684 | 6 | 0 | | | | |
| | | | | | 13,515 | 1 | 7 |
| Bank furniture .. | 1,403 | 19 | 11 | | | | |
| Less depreciation .. | 123 | 0 | 0 | | | | |
| | | | | | 1,280 | 19 | 11 |
| Properties Account .. | | | | | 4,847 | 7 | 5 |
| Sundry debtors .. | | | | | 804 | 11 | 11 |
| Cash in hand .. | | | | | 11,660 | 18 | 5 |
| | | | | | <u>£966,748</u> | <u>13</u> | <u>7</u> |

N. A. BRODRICK, Manager.
H. R. WILLCOX, Accountant.

We hereby certify that to the best of our knowledge and belief the above is a true and correct balance-sheet.

C. J. BROAD, President.
WILLIAM A. OTT, Deputy-President.

W. MACALISTER
R. H. BRODRICK
M. N. HYNDMAN
H. F. DREWE
R. M. STRANG } Trustees.

We, Denniston Cuthbertson and Charles Hannah, being the auditors of the Invercargill Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That the Manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with, with the exception of section 18, subsection (1), and sections 20 and 50.

D. CUTHBERTSON, F.P.A. (N.Z.) } Auditors.
CHAS. HANNAH, A.P.A. (N.Z.) }

Approved—

GALWAY, Governor-General.

17th June, 1936.

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