

DUNEDIN SAVINGS-BANK.

STATEMENT of Receipts and Payments for Twelve Months ended 31st March, 1936 :—

RECEIPTS.		£	s.	d.
Balance, 1st April, 1935	.. ..	138,427	1	8
Lodged by depositors—	£ s. d.			
Head Office ..	671,753 15 3			
South Dunedin Branch	104,132 6 7			
North Dunedin Branch	53,100 0 3			
		828,986	2	1
Debentures repaid ..	.. ..	45,060	18	3
Debenture interest ..	.. ..	36,408	2	4
Fines ..	.. ..	12	18	6
Rents ..	.. ..	765	10	10
Bank interest ..	.. ..	2,456	18	6
Loans repaid ..	.. ..	48,008	15	11
Interest on loans ..	.. ..	56,347	6	6
Premiums on debentures ..	.. ..	886	11	6
Valuation fees ..	.. ..	90	16	0
		£1,157,451	2	1

PAYMENTS.		£	s.	d.
Balance, 1st April, 1936 ..	.. ..	38,286	3	9
Withdrawn by depositors—	£ s. d.			
Head Office ..	656,478 17 10			
South Dunedin Branch ..	121,593 1 2			
North Dunedin Branch ..	69,939 10 11			
		848,011	9	11
Debentures purchased ..	.. ..	79,874	12	6
Charges ..	.. ..	12,821	7	4
Loans granted ..	.. ..	160,371	8	6
Valuation fees ..	.. ..	79	5	0
Trustees fees ..	.. ..	222	0	0
Trustees' valuation fees ..	.. ..	151	14	1
Fixed deposits ..	.. ..	16,500	0	0
Grants ..	.. ..	1,133	1	0
Balance ..	.. ..	38,286	3	9
		£1,157,451	2	1

PROFIT AND LOSS ACCOUNT FOR TWELVE MONTHS ENDED 31ST MARCH, 1936.

Dr.		£	s.	d.
To Interest credited to depositors—	£ s. d.			
Head Office ..	44,832 3 0			
South Dunedin Branch	12,679 0 10			
North Dunedin Branch	8,593 2 6			
		66,104	6	4
Charges, including salaries, trustees' fees, branch charges, &c. ..	.. ..	6,758	8	9
Income-tax ..	.. ..	6,435	11	8
Depreciation—				
Buildings ..	.. ..	1,000	0	0
Office furniture ..	.. ..	90	5	0
Balance transferred to Appropriation Account ..	.. ..	19,511	11	10
		£99,900	3	7

Cr.		£	s.	d.
By Interest on loans ..	58,891 7 4			
Interest on deposits ..	3,144 3 5			
Interest on debentures ..	37,086 3 6			
		99,121	14	3
Rents ..	.. ..	765	10	10
Fines ..	.. ..	12	18	6
		£99,900	3	7

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1936.

Dr.		£	s.	d.
To Grants—				
New Zealand Crippled Children's Fund	.. ..	300	0	0
Dunedin Methodist Central Mission	.. ..		
Health Camp ..	.. ..	200	0	0
Otago University (Hydatids Research)	.. ..	100	0	0
Otago Hospital Board Children's Health Camp ..	.. ..	100	0	0
Dunedin Returned Soldier's Association	.. ..	100	0	0
Mayor's Relief Fund ..	.. ..	200	0	0
Salvation Army ..	.. ..	133	1	0
Transfer to Retiring Officer's Benefit Fund ..	.. ..	2,200	0	0
Balance ..	.. ..	174,636	11	10
		£177,969	12	10

Cr.		£	s.	d.
By Balance, 1st April, 1935 ..	.. ..	158,458	1	0
Transfer from Profit and Loss Account ..	.. ..	19,511	11	10
		£177,969	12	10
By Balance, 1st April, 1936 ..	.. ..	£174,636	11	10

BALANCE-SHEET AS AT 31ST MARCH, 1936.

Liabilities.			
	£	s.	d.
Amount at credit of 34,259 depositors—			
25,532, Head Office ..	1,575,799	17	3
5,539, South Dunedin Branch ..	436,232	5	8
3,188, North Dunedin Branch ..	293,439	16	9
	2,305,471	19	8
Retiring Officers' Benefit Fund ..	9,200	0	0
Provision against losses on loans on mortgage ..	5,369	12	3
Debenture Premium Account ..	20,628	15	2
Profit and Loss Appropriation Account ..	174,636	11	10
	£2,515,306	18	11

Assets.			
	£	s.	d.
Office furniture ..	1,805	0	0
Less depreciation ..	90	5	0
	1,714	15	0
Land and buildings ..	28,000	0	0
Less depreciation ..	1,000	0	0
	27,000	0	0
Rents accrued ..		150	0
Valuation fees ..		10	10
Loans on mortgage ..	1,428,133	2	2
Accrued interest ..	14,027	16	1
	1,442,160	18	3
Debentures—			
New Zealand Government	129,385	0	0
New Zealand War Bonds	147,295	0	0
Local Bodies ..	636,579	10	6
Accrued interest ..	10,983	6	0
	924,242	16	6
Fixed deposits ..	80,000	0	0
Accrued interest ..	1,741	15	5
	81,741	15	5
Cash at bank ..		38,286	3
	£2,515,306	18	11

JAS. QUAILLE, Manager.
 A. THOMAS, Accountant.
 JOHN H. F. HAMEL, President.
 HENRY B. HART, Deputy-President.
 THOS. C. HARRISON,
 A. E. ANSELL,
 JAS. W. DOVE,
 D. C. CAMERON, } Trustees.

We, William Brown and Co., and Jas. Brown and Co., being the auditors of the Dunedin Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date hereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That we have received from the manager a certificate to the effect that to the best of his knowledge and belief the terms of the Savings-banks Act, 1908, and amendments, have been complied with, excepting section 20 of the principal Act.

WILLIAM BROWN AND CO., } Auditors.
 JAS. BROWN AND CO., }

Dunedin, 24th April, 1936.
 Approved—
 GALWAY, Governor-General.
 17th June, 1936.