

Year ended 31st MARCH, 1936, compared with the Year ended 31st MARCH, 1935—*continued*.

INVESTMENT ACCOUNT.

YEAR ENDED 31ST MARCH, 1935.		EXPENDITURE								YEAR ENDED 31ST MARCH, 1936.			
£	s. d.									£	s. d.	£	s. d.
Dr. 484,000	0 0	Balances at end of Year,—								..	..	Dr. 20,000	0 0
		Cash								..	..
		Investment Account—								..	..
484,000	0 0	Securities held								..	..	20,000	0 0
		Totals								..	..	..	..

G. C. RODDA,
Secretary to the Treasury.

B. C. ASHWIN,
Accountant to the Treasury.

The Treasury, Wellington,
14th May, 1936.

The foregoing accounts have been examined and are certified with the following exceptions:—

1. The total of the balances as shown in the individual sub-accounts, which constitute the Public Account, amounting to £10,422,822 16s. 7d., is overstated owing to transfers made between sub-accounts being shown so as to increase the total balance of the borrowing sub-account without decreasing the total balance of the lending sub-account.

2. An amount of £250,000 was paid during the year from the Public Works Fund General Purposes Account in respect of the purchase of 500,000 £1 shares of the Mortgage Corporation of New Zealand. Such payment is not shown as expenditure in the account, the amount being shown as a balance of the account at the end of the year.

NOTE.—This certificate is given subject to further comments which will be made in my annual report and subject also to the final audit of certain vouchers which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

G. F. C. CAMPBELL,
Controller and Auditor-General, 19th May, 1936.

TREASURY NOTES.

1. As shown in the summaries on the next page the balances of accounts, amounting in the aggregate to £10,422,822 16s. 7d., are made up as follows:—

Cash	..	..	..	..	..	..	..	..	£	s. d.
Imprests	..	..	..	..	..	..	..	..	3,871,823	17 6
Investments	..	..	..	..	..	..	..	..	335,087	7 6
									6,215,911	11 7
									£10,422,822	16 7

2. The £250,000 for purchase of shares in the Mortgage Corporation is not expenditure but an investment, and has been treated in the accounts as such.

G. C. RODDA,
Secretary to the Treasury.