

Year ended 31st MARCH, 1936, compared with the Year ended 31st MARCH, 1935—*continued.*

ACCOUNT—*continued.*

YEAR ENDED 31st MARCH, 1935. Net.	EXPENDITURE.	YEAR ENDED 31st MARCH, 1936.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
26,051,890 0 0	Brought forward .. .. .	..	..	14,065,680 12 11
	Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),—			
	Securities redeemed at maturity—			
550 0 0	Debentures .. .. .	..	..	100 0 0
..	Stock .. .. .	..	..	3,230 0 0
	Securities redeemed before maturity—			
200 0 0	Stock .. .. .	..	..	..
750 0 0				3,330 0 0
	New Zealand Loans Act, 1932, Section 61,—			
	Charges and Expenses of raising Loans—			
..	Issues in renewal and conversion .. .. .	..	..	836,015 0 0
	Balances at end of Year,—			
133,294 18 5	Cash* .. .. .	..	..	262,037 15 0
	Investment Account—			
343,105 0 0	Securities held .. .. .	..	..	322,545 0 0
£26,529,039 18 5	Totals .. .. .	..	..	£15,489,608 7 11

PART II CONVERSION ACCOUNT.

£ s. d.	New Zealand Loans Act, 1932,— New Zealand Debt Conversion Act, 1932-33—	£ s. d.	£ s. d.	£ s. d.
100 0 0	Section 9— Debentures (dissented) exchanged for Stock .. .. .	..	..	..
25 0 0	Section 12— Premiums on conversion .. .. .	..	..	15 0 0
11,050 0 0	Securities converted—			
1,500 0 0	Debentures .. .. .	..	..	1,900 0 0
	Stock .. .. .	..	..	..
12,575 0 0				1,915 0 0
	Balance at end of Year,—			
..	Cash .. .. .	..	..	..
£12,675 0 0	Totals .. .. .	..	..	£1,915 0 0

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.