

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

YEAR ENDED 31ST MARCH, 1935.	RECEIPTS.	YEAR ENDED 31ST MARCH, 1936.	
£ s. d.		£ s. d.	£ s. d.
25,670,600 14 6	Brought forward.. .. .	..	14,990,284 15 10
2,664 17 6	Public Revenues Act, 1926, Section 135 (2),— Amount received on account of New Zealand Share of German Reparations ..	..	6,542 7 6
7,326 3 8	Public Revenues Act, 1926, Section 135 (4),— Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans	13,987 2 11	
75,576 0 0	Amount received from Main Highways Account, Revenue Fund for redemption of Main Highways Loans	85,419 0 0	
724,600 0 0	Amount received from State Advances Office for redemption of Securities at or before maturity—		
27,300 0 0	Settlers Branch	341,190 0 0	
2,575 0 0	Workers Branch	19,500 0 0	
	Miscellaneous Branch	12,125 0 0	
18,397 2 9	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932	20,560 1 8	
855,774 6 5			492,781 4 7
£26,529,039 18 5	Totals .. .. .	..	£15,489,608 7 11

LOANS REDEMPTION ACCOUNT

£ s. d.		£ s. d.	£ s. d.
..	Balance at beginning of Year,— Cash .. .. .	..	..
100 0 0	New Zealand Loans Act, 1932,— New Zealand Debt Conversion Act, 1932-33— Section 9— Stock issued in exchange for debentures (dissented) .. .. .	..	..
7,870 0 0	Section 12— Securities issued in conversion— Debentures	1,915 0 0	
4,705 0 0	Stock .. .. .	..	1,915 0 0
12,575 0 0			
£12,675 0 0	Totals .. .. .	..	£1,915 0 0