

PAYMENT OF COSTS OF CONVERSION.

17. All costs, charges, and expenses incidental to the conversion shall be borne by the local authority.

FIRST SCHEDULE.  
LOAN TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Kaikainui Settlement Channelling Loan of £2,000 (part)	£ 1,400	Per Cent. 5½	Per Cent. 4½	1st September, 1954.

SECOND SCHEDULE.

FORMS.

(1) Notice.

EYRE COUNTY COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, section 20 of the Finance Act (No. 2), 1935, and the Eyre County Loans Conversion Order, 1936 (No. 2), of debentures or other securities issued in respect of the following loan [*Particulars of loan*].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loan that with the consent of the holders thereof the Eyre County Council intends to convert all such debentures or other securities into new debentures having a new maturity date and bearing interest at 4½ per cent. per annum.

The conversion will take effect from the 30th day of June, 1936.

Consent to conversion, if given, must be made in writing on or before the 30th day of June, 1936, and when given shall be irrevocable.

Further particulars as to the new debentures and the conversion generally may be obtained from [*Name or designation and address of at least one person authorized to give particulars.*]

Dated the            day of            , 1936.

, Chairman.

(2) New Debenture.

No.            .

EYRE COUNTY COUNCIL, NEW ZEALAND.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, section 20 of the Finance Act (No. 2), 1935, and the Eyre County Loans Conversion Order, 1936 (No. 2). New debenture for £            , payable at            , New Zealand, on the day of            , 19            , issued by the Eyre County Council, New Zealand, under the above-mentioned Acts and Order pursuant to a resolution passed and confirmed by the said Council as provided by section 9 (2) of the said Local Authorities Interest Reduction and Loans Conversion Act, 1932-33.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at            , in New Zealand, on or after the            day of            , 19            , the bearer thereof will be entitled to receive £            . Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of four and one-quarter per centum per annum, payable on the 31st day of December and the 30th day of June in each year, on presentation of the attached coupons.

Issued under the common seal of the Eyre County Council, the            day of            , 1936.

[L.S.] A.B., Chairman.

C.D., Treasurer [*or other officer appointed for the purpose*].

(3) Coupon.

No.            .

New debenture No.            of the [*Name of local authority*], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, section 20 of the Finance Act (No. 2), 1935, and the Eyre County Loans Conversion Order, 1936 (No. 2).

On presentation of this coupon at            , in New Zealand, on or after the            day of            , 19            , the bearer hereof will be entitled to receive £            .

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.

C.D., Treasurer [*or other officer appointed to sign debentures*].

(T. 49/425/5.)

C. A. JEFFERY,  
Clerk of the Executive Council.