

(2) Such person may make a declaration of income derived for the financial year ending on the balance date, and such declaration shall be furnished within two months after the balance date.

(3) Where the balance date is any day between the 1st day of April and the 29th day of September (both dates inclusive), then the income of the declarant derived for the financial year ending on such balance date shall be deemed to be his income derived for the year ended on the last preceding 31st day of March.

(4) Where the balance date is the 30th day of September, then the income of the declarant derived for the financial year ending on such balance date shall, at the option of the declarant, be deemed to be his income derived for the year ended on the last preceding 31st day of March or for the year ending on the next succeeding 31st day of March:

Provided that an option once exercised (whether before or after the coming into force of these regulations) shall not thereafter be varied.

(5) Where the balance date is any day between the 1st day of October and the next succeeding 30th day of March (both dates inclusive), then the income of the declarant derived for the financial year ending on such balance date shall be deemed to be his income derived for the year ending on the next succeeding 31st day of March.

(6) For the purposes of a declaration under this regulation, the form numbered E.T. 55 in the Schedule hereto shall be used with any necessary modification.

*Provisional Declarations.*

17. (1) In any of the following cases, namely—

- (a) Where the balance date is any day between the 1st day of April and the 29th day of September (both dates inclusive);
- (b) Where the balance date is the 30th day of September and the income derived for the financial year ending on that date is deemed to be the income derived for the year ended on the last preceding 31st day of March;
- (c) Where such accounts as may be necessary to show the annual income of any person have not been completely prepared by the 31st day of May in any year—

then the person affected shall, on or before the 31st day of May, make a declaration as to his income derived (or, as the case may be, deemed pursuant to Regulation 16 hereof to be derived) for the year ended on the 31st day of March of the last preceding year.

(2) In any case to which the last preceding clause applies, instalments of the employment charge shall (subject to adjustment as provided in this regulation) be assessed, in the first place, on the amount of income disclosed in the declaration furnished pursuant to the last preceding clause hereof.

(3) Every person who has made a declaration pursuant to clause 1 of this regulation shall, on completion of his annual accounts, forthwith make the declaration as to income required by Regulation 15 hereof or Regulation 16 hereof, as the case may be.

(4) When in any of the cases set out in clause (1) of this regulation the further declaration required by Regulation 15 hereof or Regulation 16 hereof has been made, then if the amount of income disclosed in such last-mentioned declaration is in excess of the amount on which instalments of the employment charge were theretofore assessed—

- (a) The additional amount payable in respect of instalments of the employment charge which have theretofore fallen due shall be paid by the declarant forthwith;
- (b) Instalments of the employment charge subsequently falling due shall be increased so as to be payable according to the amount of income disclosed in the later declaration.

(5) If in any such case the amount of income disclosed in the later declaration is less than the amount on which instalments of the employment charge were theretofore assessed, then employment charge theretofore paid in excess shall be credited towards payments thereafter to be made or may be refunded on application in that behalf made by the declarant.

*Further Information.*

18. (1) For the purpose of the proper assessment of the employment charge in accordance with these regulations, every person required to make a declaration in accordance with the foregoing provisions of these regulations, or any other person, shall, upon a written request from an authorized officer, or from the Commissioner, or from any person authorized in writing by the Commissioner, furnish such further declaration or information as may in such written request be required.

(2) The Commissioner may, by notice in writing given to any person (whether liable for employment charge or not), require such person to make a declaration setting out all moneys paid or payable by such person to any other person named in the notice during any period stated in the notice so far as such moneys comprise or might be deemed to comprise income of the other person named in such notice, with the respective dates on which such