Order in Council consenting to the Raising of £15,000 of the Thames Valley Electric-power Board's Electricity Loan, 1936, of £75,000, and prescribing the Conditions thereof.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of May, 1936.

Present.

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

Present: HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL. W HEREAS the Thames Valley Electric-power Board (hereinafter called "the said local authority"), being desirous of raising the sum of fifteen thousand pounds (£15,000) (hereinafter called "the said sum"), being portion of the Electricity Loan, 1936, of £75,000, authorized by a poll of the ratepayers on the third day of April, one thousand nine hundred and thirty-six, for the purpose of purchasing, constructing, and providing electric works as defined in the Electric-power Boards Act, 1925, in order to supply and extend the supply of electricity within the whole of the Thames Valley Electric-power Board's District, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said sum: Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the said local authority of the said sum for the said purpose up to the amount of fifteen thousand pounds (£15,000), and in giving such consent doth hereby determine as follows:—

(1) The term for which the said sum or any part thereof may be raised shall not exceed twenty-five (25) years.

(2) The rate of interest that may be paid in respect of the said sum or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.
(3) The said loan or any part thereof, together with interest thereon, shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.
(4) The payment of such instalments and interest shall be made in New Zealand, and no instalment or interest shall be paid out of loan-moneys. (2) The rate of interest that may be paid in respect

(1) The payment of payment of payment of the first methods and interest shall be made in New Zealand, and no instalment or interest shall be paid out of loan-moneys.
(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said sum or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.
(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.
(7) The said local authority shall before raising the said sum or any part thereof cause to be given in favour of the said local authority guarantees as described in clauses 21-43 of the Electrical Supply Regulations, 1935, for payments amounting in each of not less than five consecutive years from the completion of such works to at least fifteen per centum of the estimated capital cost thereof.
C. A. JEFFERY.

(T. 49/535/3.)

C. A. JEFFERY, Clerk of the Executive Council.

Revoking Order in Council of the 8th June, 1922, licensing William Duncan to use and occupy a Part of the Foreshore of Wade River, Auckland, as a Site for a Wharf.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of May, 1936.

Present: HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

W HEREAS by Order in Council dated the eighth day of June, one thousand nine hundred and twenty-two, and published in the *Gazette* of the fifteenth day of the same month, at page 1600, William Duncan (hereinafter called "the licensee") was licensed to use and occupy a part of the foreshore and land below low-water mark at Wade River, Auckland, as a site for a wharf, for a term of fourteen years:

And whereas the licensee has applied to have the hereinbefore-recited license revoked, and it is desirable to revoke the same:

to revoke the same: Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred upon him by the Harbours Act, 1923, and of all other powers and authorities enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the hereinbefore-recited Order in Council of the eighth day of June, one thousand nine hundred and twenty-two. as from the first day of April, one thousand nine hundred and thirty-six.

C. A. JEFFERY, Clerk of the Executive Council.

Revoking Order in Council of the 18th June, 1923, licensing Mrs. Elizabeth L. Smith to use and occupy a Part of the Foreshore of Wade River, Auckland, as a Site for a Wharf.

GALWAY, Governor-General. ORDER IN COUNCIL.

At the Government House at Wellington, this 13th day of May, 1936.

Present: HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL. W HEREAS by Order in Council dated the eighteenth day of June, one thousand nine hundred and twenty-three, and published in the *Gazette* of the twenty-first day of the same month, at page 1730, Mrs. Elizabeth L. Smith (hereinafter called "the licensee") was licensed to use and occupy a part of the foreshore and land below low-water mark at Wade River, Auckland, as a site for a wharf, for a term of fourteen years: And whereas the licensee has applied to have the hereinbefore-recited license revoked, and it is desirable to revoke the same:

to revoke the same:

to revoke the same: Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred upon him by the Harbours Act, 1923, and of all other powers and authorities enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby revoke the hereinbefore-recited Order in Council of the eighteenth day of June, one thousand nine hundred and twenty-three, as from the first day of April, one thousand nine hundred and thirty-six. hundred and thirty-six.

C. A. JEFFERY, Clerk of the Executive Council.

Revoking Order in Council of the 27th March, 1923, licensing the Ostend-Onetangi Wharves, Limited, to use and occupy a Part of the Foreshore at Onetangi Bay, Waiheke Island, as a Site for a Wharf.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 6th day of May, 1936.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council dated the twenty-seventh day of March, one thousand nine hundred and twenty-three, and published in the *Gazette* of the twentyand twenty-three, and published in the *Gazette* of the twenty-ninth day of the same month, at page 834, Max Lichtenstein, Louis Arnoldson, Max Paykel, and Albert Paykel, trading under the style or title of "Lichtenstein, Arnoldson, and Co.," were licensed to use and occupy a part of the foreshore and land below low-water mark at Onetangi Bay, Waiheke Island, as a site for a wharf for a term of fourteen years.

And whereas the license was applied to have the herein-before-recited license revoked, and it is desirable to revoke

the same :

the same : Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, in pursuance and exercise of the power and authority conferred upon him by the Harbours Act, 1923, and of all other powers and authorities enabling him in that behalf, and acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby reprode the hereinhofore recited Order in Council bereby revoke the hereinbefore-recited Order in Council of the twenty-seventh day of March, one thousand nine hundred and twenty-three, as from the thirty-first day of March, one thousand nine hundred and thirty-six.

C. A. JEFFERY,

Clerk of the Executive Council.