

Order in Council consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 27th day of March, 1936.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the several local authorities enumerated in the Schedule hereto, being desirous of raising the respective loans stated opposite their names therein, have respectively complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council, as required by the said Act, should be given to the raising of the said loans:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising in New Zealand by the respective local authorities mentioned in the First Column of the said Schedule of the respective loans set out in the Second Column of the said Schedule, up to the respective amounts specified in the Third Column of the said Schedule, and in giving such consent doth hereby determine as follows:—

1. The terms for which the said loans or any parts thereof may be raised shall be the respective terms (in years) stated in the Fourth Column of the said Schedule.

2. The rates of interest that may be paid in respect of the said loans or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the Fifth Column of the said Schedule.

3. The said local authorities shall, before raising the said respective loans or any parts thereof, make provision for the repayment thereof by establishing sinking funds under the Local Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable in any respective case, and shall thereafter make payments to such sinking funds at intervals of not more than one year, at a rate or rates per centum which shall be not less than the respective rates stated in the Sixth Column of the said Schedule, such payments to be made in respect of every part of the said respective loans for the time being so borrowed and not repaid, the first such payment in each respective case to be made not later than one year after the first day from which interest to the lender or lenders is computed on any loan or part thereof so raised.

4. No amount payable as either interest or sinking fund in respect of the said loans shall be paid out of loan-moneys.

5. The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said respective loans or any parts thereof shall not in the aggregate exceed one-half per centum of any amount raised.

6. The payment of interest and repayment of principal in respect of the said loans shall be made in New Zealand.

7. No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

SCHEDULE.

First Column. Name of Local Authority.	Second Column. Name of Loan.	Third Column. Amount of Loan.	Fourth Column. Term of Loan (Years).	Fifth Column. Rate of Interest.	Sixth Column. Rate of Sinking Fund.
Kaikoura County Council ..	Water-supply Supplementary Loan, 1936	£ 650	25	£ s. d. 3 10 0	£ s. d. 2 10 0
Westland Hospital Board ..	Buildings Extension Loan, 1935 ..	17,000	20	3 10 0	3 10 0

(T. 40/416/6.)

C. A. JEFFERY, Clerk of the Executive Council.

Portion of Poroa Road, in the Rangitikei County, exempted from the Provisions of Section 128 of the Public Works Act, 1928.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of April, 1936.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers conferred by the Public Works Act, 1928, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby approve of the following resolution passed by the Rangitikei County Council on the nineteenth day of December, one thousand nine hundred and thirty-five, viz.:—

"That the Rangitikei County Council, being the local authority having control of the roads in the County of Rangitikei, by resolution declares that the provisions of section one hundred and twenty-eight of the Public Works Act, 1928, shall not apply to that portion of Poroa Road adjoining Lot 1 on Deposit Plan Provisional Number 10885";

such portion of road being described in the Schedule hereto.

SCHEDULE.

ALL that portion of road, situated in the Wellington Land District, Rangitikei County, known as Poroa Road, fronting closed road and part Awarua 4c No. 6 Block, Block VI, Hautapu Survey District. As the said portion of road is more particularly delineated on the plan marked P.W.D. 91618, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured blue.

C. A. JEFFERY,
Clerk of the Executive Council.

(P.W. 39/454.)

Authorizing the Laying-off of a Street off Donald Street, in the City of Wellington, of a Width less than 66 ft., but not less than 30 ft., subject to a Condition as to the Building-line.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of April, 1936.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

IN pursuance and exercise of the powers vested in him by section twenty-one of the Local Legislation Act, 1935, and of all other powers in anywise enabling him in this behalf, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby authorize the Wellington City Council to permit the laying-off of the proposed street described in the Schedule hereto of a width less than sixty-six feet but not less than thirty feet, subject to the condition that no building or part of a building shall at any time be erected on the land fronting the north-western side of the proposed street within a distance of fifty-five feet from the north-western boundary, or the north-western boundary produced in a north-easterly direction, of Lot 1, D.P. 8405, being part Section 36, Karori R.D., Block VI, Port Nicholson Survey District.

SCHEDULE.

THAT proposed street in the Wellington Land District, City of Wellington, off Donald Street, containing by admeasurement 27.05 perches, more or less, being part Lot 5, Deeds Plan 494, and parts Lots 4 and 5, D.P. 8405, being part Section 36, Karori R.D., Block VI, Port Nicholson Survey District. As the same is more particularly delineated on the plan marked P.W.D. 91593, deposited in the office of the Minister of Public Works at Wellington, and thereon coloured blue, yellow, and red.

C. A. JEFFERY,
Clerk of the Executive Council.

(P.W. 51/2057.)