

## NGARUAWAHIA BOROUGH COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Ngaruawahia Borough Loans Conversion Order, 1936, of debentures or other securities issued in respect of the following loans:—

*Loans to be converted.*

Name.	Amount. £
Electric Lighting Loan of £3,500, 1912 ..	3,500
Electric Lighting Supplementary Loan, £350 ..	350
Duplication of Electric Plant Loan ..	2,750
Ngaruawahia Bridge Loan of £1,600, 1915 ..	1,600
Municipal Buildings Loan of £9,000, 1924 ..	9,000
Municipal Buildings Supplementary Loan of £900 ..	900
Waterworks Loan of £1,400 (part of £20,000 Loan) ..	1,400
Waterworks Loan of £1,300 (part of £20,000 Loan) ..	1,300
Waterworks Loan of £20,000 (part) ..	3,500
" ..	2,000
" ..	3,000
" ..	5,000
" ..	3,700
Waipa Bridge Loan of £1,200 ..	1,200
Streets Loan of £1,500 ..	1,500

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Ngaruawahia Borough Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from 1st February, 1936.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Town Clerk, Ngaruawahia, on or before the 15th day of February, 1936.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st day of February, 1936.

Further particulars as to the new debentures and the conversion generally may be obtained from the Town Clerk, Ngaruawahia Borough Council, Ngaruawahia.

Dated the 18th day of January, 1936.

RICHARD EYRE, Mayor.

161

## NGARUAWAHIA BOROUGH COUNCIL.

## RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Ngaruawahia Borough Loans Conversion Order, 1935, the Ngaruawahia Borough Council hereby resolves as follows:—

"That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Ngaruawahia Borough Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges in respect of the unconverted securities issued in respect of such loans, the said Ngaruawahia Borough Council hereby makes and levies a special rate of 10-98d. upon the rateable value (on the basis of unimproved value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of July in each and every year until the last maturity date of such securities, being the 1st day of February, 1959, or until all such securities are fully paid off."

Dated the 18th day of January, 1936.

HUGH B. FRASER,  
Town Clerk.

162

## WAIKATO COUNTY COUNCIL.

I, JOHN ALEXANDER SAMPSON, Chairman of the Waikato County Council, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was duly passed at a special meeting of the Waikato County Council held on the 28th day of January, 1936, and confirmed on the 11th day of February, 1936, providing for the issue under Part II of the said Act of new securities in conversion of the existing securities in respect of loans specified in the First Schedule to the Waikato County Loans Conversion Order, 1935, published in the *New Zealand Gazette* of the 9th January, 1936, at page 17.

164 JOHN A. SAMPSON,  
Chairman, Waikato County Council.

## WAIKATO COUNTY COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Waikato County Loans Conversion Order, 1935, of debentures and other securities issued in respect of the following loans:—

*Loans to be converted.*

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Ngaruawahia Bridge Loan ..	2,250*	4½	4¼	28/7/52
Hopuhopu Drainage Loan ..	400*	4½	4¼	28/1/54
Horotiu Bridge Loan (part) ..	2,000*	4½	4¼	28/7/56
" ..	3,000*	4½	4¼	28/1/57
Hapuakohe Road Loan (part) ..	1,000*	4½	4¼	28/1/57
" ..	1,000*	4½	4¼	28/1/58
Ruakura Road Loan (part) ..	500*	4½	4¼	28/7/51
" ..	500*	4½	4¼	28/7/52
" ..	100*	4½	4¼	28/7/54
Horsham Downs Loan (part) ..	2,000*	4½	4¼	28/1/56
" ..	2,000*	4½	4¼	28/7/56
" ..	400*	4½	4¼	28/1/58
Komakorau Road Loan (part) ..	3,000*	4½	4¼	28/7/57
" ..	3,000*	4½	4¼	28/7/58
" ..	1,000*	4½	4¼	28/7/58
" ..	2,000*	4½	4¼	28/1/59
" ..	900*	4½	4¼	28/1/61
Orini Loan No. 2 (part) ..	2,000*	4½	4¼	28/1/58
" ..	3,000*	4½	4¼	28/1/58
" ..	2,000*	4½	4¼	28/7/58
" ..	2,000*	4½	4¼	28/1/59
" ..	3,000*	4½	4¼	28/7/59
" ..	2,000*	4½	4¼	28/7/60
" ..	1,000*	4½	4¼	28/1/63
" ..	1,000*	6	4½	28/7/64
" ..	600*	6	4½	28/1/65
Mangatangi Bridge Loan ..	850*	4½	4¼	28/7/60
Matahuru No. 3 Loan ..	1,080*	4½	4¼	28/7/50
Kimihia Road Loan ..	400*	4½	4¼	28/7/54
Starrtown Road Loan ..	300*	4½	4¼	28/1/55
Huntly District Roads Loan (part) ..	1,000*	4½	4¼	28/1/58
Ditto ..	3,000*	4½	4¼	28/7/58
" ..	3,000*	4½	4¼	28/7/59
" ..	3,000*	4½	4¼	28/7/61
" ..	500*	4½	4¼	28/7/63
Tamahere Road Loan (part) ..	4,000*	4½	4¼	28/1/58
" ..	4,000*	4½	4¼	28/7/58
" ..	2,000*	4½	4¼	28/1/59
" ..	2,000*	4½	4¼	28/7/59
" ..	3,000*	4½	4¼	28/1/60
" ..	1,000*	4½	4¼	28/7/60
" ..	4,000*	4½	4¼	28/1/61
Waerenga Roads and Bridges Loan (part) ..	2,000*	4½	4¼	28/1/51
Waipuna Valley Road Loan ..	680*	4½	4¼	28/7/54
Maramarua Roads Loan (part) ..	2,000*	4½	4¼	28/1/56
" ..	2,000*	4½	4¼	28/7/57
Whangamarino Station Road Loan ..	1,000*	4½	4¼	28/1/57
Swan Road Loan ..	500*	4½	4¼	28/7/57