Nine Months ended 31st DECEMBER, 1935, compared with the Nine Months ended 31st DECEMBER, 1934—continued.

INVESTMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1934.		EXPENDITURE.						-	NINE MONTHS ENDED 31ST DECEMBER, 1935.			
£ s. d. Dr. 2,334,000 0 0 2,334,000 0 0	Balance at end of Nine M Cash Investment Account— Securities held	Ionths,—	••	••	••		••	••		£ s. d. Dr. 1,080,000 0 0 1,080,000 ₹0 0		
		Totals								••		

G. C. RODDA, Secretary to the Treasury.

B. C. Ashwin, Assistant Secretary to the Treasury.

The Treasury, Wellington, 3rd February, 1936.

The foregoing accounts have been examined and are certified, with the following exceptions:—

- 1. The total of the balances as shown in the individual sub-accounts, which constitute the Public Account, amounting to £13,516,284 18s. 1d. is overstated owing to transfers made between sub-accounts being shown so as to increase the total balance of the borrowing sub-account without decreasing the total balance of the lending sub-account.
- 2. An amount of £125,000 was paid during the year from the Public Works Fund General Purposes Account in respect of the purchase of 500,000 £1 shares of the Mortgage Corporation of New Zealand. Such payment is not shown as expenditure in the account, the amount being shown as a balance of the account at the end of the six months.

Note.—This certificate is given subject to the final audit of certain vouchers, which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

G. F. C. CAMPBELL, Controller and Auditor-General.

TREASURY NOTES.

1. As shown in the summaries on the next page, the balances of accounts, amounting in the aggregate to £13,516,284 18s. Id., are made up as follows:—

							£s	s. c	ı.
$\operatorname{Cash} \ldots$	 		 	 	 	 	$976,985\ 1$.1	4
$_{ m Imprests}$	 		 	 • •	 	 	2,518,782	7	3
Investments	 	• •	 	 	 	 	10,020,516 1	9	6
									_
							£13,516,284 1	8	7
								_	

2. The £125,000 for purchase of shares in the Mortgage Corporation is not expenditure but an investment, and has been treated in the accounts as such.

G. C. Rodda, Secretary to the Treasury.