

Nine Months ended 31st DECEMBER, 1935, compared with the Nine Months ended 31st DECEMBER, 1934—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1934. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1935.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.		£ s. d.		£ s. d.	
20,541,315 0 0	New Zealand Loans Act, 1932,— Section 14— Securities converted— Stock	
	Securities paid off by the issue of New Securities— Stock					883,985 0 0	
130,000 0 0	Loans renewed at maturity— Treasury Bills	
64,465 0 0	Deed of Security	
2,100 0 0	Death Duty Stock matured under Section 40 (3)					..	
196,565 0 0						883,985 0 0	
	Section 15— Securities converted— Debentures					34,500 0 0	
	Stock					3,178,850 0 0	
	Premiums on conversion					333,392 16 6	
						3,546,742 16 6	
98,400 0 0	Section 40 (6)— Death Duty Stock replaced by Ordinary Stock ..					55,710 0 0	
16,730 0 0	Section 57— Death Duty Stock exchanged for Ordinary Stock ..					28,200 0 0	
193,320 0 0	Debentures exchanged for Ordinary Stock ..					728,545 0 0	
210,050 0 0						756,745 0 0	
	Section 58— Securities redeemed at maturity— Debentures					1,200 0 0	
26,200 0 0	Stock	
26,200 0 0						1,200 0 0	
48,725 0 0	Securities redeemed before maturity— Stock					345,560 0 0	
1,000 0 0	Section 63— Debentures lost and replaced by Stock	
550 0 0	Reparation-moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at maturity— Debentures					100 0 0	
200 0 0	Stock	
750 0 0						100 0 0	
	New Zealand Loans Act, 1932, Section 61— Charges and Expenses of raising Loans— Issues in renewal and conversion					994,015 0 0	
1,376,802 12 3	Balances at end of Nine Months,— Cash*					228,214 11 8	
1,212,105 0 0	Investment Account— Securities held					447,545 0 0	
2,588,907 12 3							
£23,711,912 12 3	Totals					£7,259,817 8 2	

PART II CONVERSION ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
100 0 0	New Zealand Debt Conversion Act, 1932-33— Section 9— Debentures (dissented) exchanged for Stock
25 0 0	Section 12— Premiums on conversion			15 0 0
1,500 0 0	Securities converted— Stock
10,150 0 0	Debentures			1,900 0 0
11,650 0 0				1,915 0 0
	Balance at end of Nine Months,— Cash*
£11,775 0 0	Totals			£1,915 0 0

* This includes Public Account Cash Balance Investments, which it is not possible to allocate to the individual accounts.