

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

| NINE MONTHS ENDED 31ST DEC., 1934. | | RECEIPTS. | NINE MONTHS ENDED 31ST DECEMBER, 1935. | | | |
|------------------------------------|-------|--|--|-------|------------|-------|
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 414,500 | 9 6 | Balances at beginning of Year,— | | | 133,294 | 18 5 |
| | | Cash | | | | |
| | | Investment Account— | | | 343,105 | 0 0 |
| | | Securities held | | | | |
| 414,500 | 9 6 | | | | | |
| | | New Zealand Loans Act, 1932,— | | | | |
| | | Section 14— | | | | |
| | | Securities issued in conversion of Loans— | | | | |
| 21,933,594 | 17 10 | Stock | 1,140,686 | 13 5 | | |
| | | Securities issued in renewal of Loans— | | | | |
| 130,000 | 0 0 | Treasury Bills | | | | |
| 66,565 | 0 0 | Stock | | | | |
| | | Securities issued to cover Cost, Charges, and Expenses of paying off £2,135,800 and renewing £8,000,000 5 per cent. 1935/45 London Loan | 836,015 | 0 0 | 1,976,701 | 13 5 |
| 22,130,159 | 17 10 | | | | | |
| | | Section 15— | | | | |
| | | Securities issued in conversion of Loans— | | | | |
| | | Stock | 3,213,350 | 0 0 | | |
| | | Securities issued to cover Costs, Charges, and Expenses of Conversion | 333,392 | 16 6 | 3,546,742 | 16 6 |
| 98,400 | 0 0 | | | | | |
| | | Section 40 (6)— | | | | |
| | | Ordinary Stock issued in replacement of Death Duty Stock | | | 55,710 | 0 0 |
| 16,730 | 0 0 | | | | | |
| 193,320 | 0 0 | Section 57— | | | | |
| | | Stock issued in exchange for Death Duty Stock | 28,200 | 0 0 | | |
| | | Stock issued in exchange for Debentures | 728,545 | 0 0 | 756,745 | 0 0 |
| 210,050 | 0 0 | | | | | |
| 1,000 | 0 0 | Section 63— | | | | |
| | | Stock issued in replacement of lost Debentures | | | | |
| 594 | 16 2 | Public Revenues Act, 1926, Section 135 (2),— | | | | |
| | | Amount received on account of New Zealand share of German Reparations | | | 5,764 | 8 0 |
| | | Finance Act, 1925, Section 13,— | | | | |
| | | Amount received in respect of War Expenses to be applied in repayment of War Loans— | | | | |
| 9 | 3 0 | Subsection (2)—Miscellaneous Receipts | | | | |
| 5,376 | 9 5 | Subsection (3)—Repatriation Receipts paid in by State Advances Office | | | 600 | 6 10 |
| 5,385 | 12 5 | | | | | |
| | | Public Revenues Act, 1926, Section 135 (4),— | | | | |
| | | Amount received from Main Highways Account Revenue Fund for redemption of Main Highways Loans | 85,000 | 0 0 | | |
| 75,576 | 0 0 | Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans | 10,593 | 3 4 | | |
| 5,948 | 13 7 | Amount received from State Advances Office for redemption of Securities at or before maturity— | | | | |
| | | Advances to Settlers Branch | 325,000 | 0 0 | | |
| 724,600 | 0 0 | Advances to Workers Branch | | | | |
| 27,300 | 0 0 | Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932 | 20,560 | 1 8 | 441,153 | 5 0 |
| 18,397 | 2 9 | | | | | |
| 851,821 | 16 4 | | | | | |
| £23,711,912 | 12 3 | Totals | | | £7,259,817 | 8 2 |

LOANS REDEMPTION ACCOUNT

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|---|-------|-------|--------|-------|
| | | Balance at beginning of Year,— | | | | |
| | | Cash | | | | |
| | | New Zealand Loans Act, 1932,— | | | | |
| | | New Zealand Debt Conversion Act, 1932-33— | | | | |
| | | Section 19 (2) (a)— | | | | |
| | | Amounts received to increase Premiums to a multiple of £5 | | | | |
| 100 | 0 0 | Section 9— | | | | |
| | | Stock issued in exchange for Debentures (dissented) | | | | |
| | | Section 12— | | | | |
| | | Securities issued in Conversion— | | | | |
| 4,405 | 0 0 | Stock | | | | |
| 7,270 | 0 0 | Debentures | 1,915 | 0 0 | 1,915 | 0 0 |
| £11,775 | 0 0 | Totals | | | £1,915 | 0 0 |