

KELLY'S KASH STORES, LTD.

IN LIQUIDATION.

NOTICE is hereby given that a general meeting of shareholders of the above company will be held at the office of Messrs. Retemeyer and Edgley, Church Lane, Napier, on Wednesday, the 22nd January, 1936, at 2.15 p.m.

Business.—To receive the liquidator's statement of receipts and payments and reports.

IRENE ROSS,
Liquidator.

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KELLY'S KASH STORES, LTD.

IN LIQUIDATION.

NOTICE is hereby given that a meeting of creditors of the above company will be held at the office of Messrs. Retemeyer and Edgley, Church Lane, Napier, on Wednesday, the 22nd January, 1936, at 2.30 p.m.

Business.—To receive the liquidator's statement of receipts and payments and reports.

IRENE ROSS,
Liquidator.

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FOXTON BOROUGH COUNCIL.

MARK EDWIN PERREAU, Mayor of the Borough of Foxton, do hereby certify that the following resolution was duly passed at a meeting of the Foxton Borough Council held on the 18th day of November, 1935, and was duly confirmed at a special meeting of the Foxton Borough Council held on the 2nd day of December, 1935.

Dated this 28th day of December, 1935.

M. E. PERREAU,
Mayor.

RESOLUTION.

THAT in pursuance and exercise of the powers vested in it in that behalf by virtue of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and all other authorities in that behalf enabling, the Foxton Borough Council hereby decides to proceed with the conversion of the following Foxton Borough securities and to proceed with the issue of new securities in place thereof:—

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Antecedent Liability Renewal Loan, £1,050, 1929	£ 1,050	Per Cent. 5½	Per Cent. 4½	31/7/39
Roads and Streets Loan No. 3, £5,000, 1926	5,000	6	4½	1/4/36
Town Hall Loan No. 2, £6,000, 1926	6,000	6	4½	1/10/36
Workers' Dwelling Loan, £800	800	6	4½	31/5/37
Coronation Town Hall Loan, £2,800 (balance)	900	4½	4½	1/6/32
Town Hall Renewal Loan, £1,450, 1932 (part)	500	5½	4½	1/6/42
Water and Drainage Loan	3,300*	4½	4½	12/9/62
Water and Drainage Supplementary Loan	850*	6	4½	12/3/63
Water and Drainage Supply Loan (part)	2,000*	4½	4½	12/9/57
Ditto	1,000*	4½	4½	12/9/57
"	3,000*	4½	4½	12/3/58
"	4,000*	4½	4½	12/3/58
"	4,000*	4½	4½	12/9/58
"	2,000*	4½	4½	12/9/58
"	4,000*	4½	4½	12/9/58
"	2,000*	4½	4½	12/3/59
"	3,000*	4½	4½	12/3/59
"	3,000*	4½	4½	12/3/60
"	2,000*	4½	4½	12/3/60
"	2,000*	4½	4½	12/9/61
Total	£50,400			

* Less amount of principal repaid as at date of conversion.

That the conversion and reissue of securities be in terms of the Foxton Borough Loans Conversion Order, 1935, Gazette No. 82 of the 7th November, 1935, page No. 3063.

- (1) Conversion date, 31st January, 1936.
- (2) Interest rate for all new securities, 4½ per centum.
- (3) Premium to be allowed on converted securities where the new interest rate of 4½ per centum is lower than the existing rate, which is the original rate as reduced by the statutory 20 per centum reduction.

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FOXTON BOROUGH COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Foxton Borough Loans Conversion Order, 1935, of debentures or other securities issued in respect of the following loans:—

Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Antecedent Liability Renewal Loan, £1,050, 1929	£ 1,050	Per Cent. 5½	Per Cent. 4½	31/7/39
Roads and Streets Loan No. 3, £5,000, 1926	5,000	6	4½	1/4/36
Town Hall Loan No. 2, £6,000, 1926	6,000	6	4½	1/10/36
Workers' Dwelling Loan, £800	800	6	4½	31/5/37
Coronation Town Hall Loan, £2,800 (balance)	900	4½	4½	1/6/32
Town Hall Renewal Loan, £1,450, 1932 (part)	500	5½	4½	1/6/42
Water and Drainage Loan	3,300*	4½	4½	12/9/62
Water and Drainage Supplementary Loan	850*	6	4½	12/3/63
Water and Drainage Supply Loan (part)	2,000*	4½	4½	12/9/57
Ditto	1,000*	4½	4½	12/9/57
"	3,000*	4½	4½	12/3/58
"	4,000*	4½	4½	12/3/58
"	4,000*	4½	4½	12/9/58
"	2,000*	4½	4½	12/9/58
"	4,000*	4½	4½	12/9/58
"	2,000*	4½	4½	12/3/59
"	3,000*	4½	4½	12/3/59
"	3,000*	4½	4½	12/3/60
"	2,000*	4½	4½	12/3/60
"	2,000*	4½	4½	12/9/61
Total	£50,400			

* Less amount of principal repaid as at date of conversion.

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Foxton Borough Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from the 31st January, 1936.

Application for conversion must be made in writing, and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Town Clerk, Foxton, on or before the 14th day of February, 1936.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 31st January, 1936.

Further particulars as to the new debentures and the conversion generally may be obtained from the Town Clerk, Foxton.

Dated this 28th day of December, 1935.

M. E. PERREAU,
Mayor.

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