

FIRST SCHEDULE—*continued.*  
LOANS TO BE CONVERTED—*continued.*

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Pukeatua Road Construction Loan (part)	1,765*	4½	4¼	2nd September, 1950.
Ditto .. .. .	375*	4½	4¼	2nd March, 1955.
Pukeatua Road Construction Loan, 1924	10,000	6	4½	1st September, 1961.
Waipareira Road Construction Loan (part)	2,000*	4½	4¼	2nd September, 1951.
Ditto .. .. .	855*	4½	4¼	2nd March, 1954.
„ .. .. .	1,185*	4½	4¼	2nd March, 1955.
„ .. .. .	4,000*	4½	4¼	2nd September, 1950.
„ .. .. .	2,000*	4½	4¼	2nd September, 1952.
Waipareira Road Construction No. 2 Loan	4,000*	4½	4¼	2nd September, 1960.
Waipareira Road Construction Loan	400	6	4½	1st March, 1962.
Waipareira Road Construction Loan, 1929	1,000	5½	4½	1st September, 1944.
Ditto .. .. .	3,500	5¾	4¾	1st March, 1951.
Parakai Sewerage Loan (part)	1,000*	4½	4¼	2nd September, 1955.
„ .. .. .	500*	4½	4¼	2nd March, 1956.
Mountain Road Construction Loan, 1918	1,100	5½	4¼	1st July, 1939.
Wainui - Kaukapakapa Loan (part)	700*	4½	4¼	2nd March, 1956.
Ditto .. .. .	700*	4½	4¼	2nd September, 1956.
Swanson Tram Valley Road Loan, 1918	300	5½	4¼	1st July, 1939.
Silverdale Wharf and Turn-basin Loan, 1924	1,200	6	4½	1st December, 1961.
Castor Bay Park Special Loan, 1925	2,200	6	4½	1st June, 1962.
Kumeu Station Road Loan, 1925	1,000	6	4½	1st June, 1962.
Motutara Water Supply Loan, 1926	650	6	4½	1st June, 1963.
Flood Damage Loan, 1926 ..	2,660	5¾	4¾	1st March, 1964.
Greenhithe Recreation Ground Loan, 1929	230	5½	4½	30th June, 1953.
Rosedale Road Special Loan, 1928	450	5½	4½	1st March, 1949.
Cornwallis Wharf Loan, 1929 ..	200	5¾	4¾	1st March, 1945.
Opanuku Road Special Loan, 1930	800	5¾	4¾	30th September, 1950.
	£275,245			

\* Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4¼ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion