

FIRST SCHEDULE—*continued.*
LOANS TO BE CONVERTED—*continued.*

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Turua-Netherton Roads Loan of £19,500 (part)	£' 2,500*	Per Cent. 4½	Per Cent. 4¼	26th February, 1960.
Ditto	10,000	5¾	4¾	1st September, 1961.
Turua-Netherton Roads Loan (Special), 1925 (part)	7,000	6	4¾	1st October, 1961.
Turua-Netherton Roads Loan Supplementary Loan	1,100	6	4¾	1st March, 1963.
Netherton Special-rating Area Loan of £3,400, 1924	3,400	6	4¾	1st January, 1961.
Special Loan of £30,600 (part)	10,000	6	4¾	1st September, 1959.
Machinery Loan (No. 2) of £25,000 (part)	10,000	6	4¾	1st July, 1961.
Horahia Riding Roads Loan of £28,600 (part)	9,000	6	4¾	1st July, 1961.
Turua District Roads Loan of £7,750	7,750	6	4¾	1st April, 1961.
Turua-Orongo Road Loan of £4,520 (1924)	4,520	6	4¾	1st April, 1961.
Kopu (Kirikiri) Bridge Loan of £12,000	12,000	6	4¾	1st April, 1962.
Maukoro Deviation Bridge Loan of £1,400	1,400	6	4¾	1st April, 1962.
The Netherton Roads Loan, 1925, of £29,500 (part)	13,200	5¾	4¾	1st September, 1962.
Ditto	2,800	6	4¾	1st September, 1962.
Engineer's House Loan, 1926, of £1,250	1,250	6	4¾	1st March, 1963.
Overseer's House Loan, 1926, of £800	800	6	4¾	1st March, 1963.
Hikutaiia Quarry Loan of £2,000	2,000	6	4¾	15th May, 1960.
Kerepeehi Riding Roads Loan of £7,675 (part)	5,000	6	4¾	1st September, 1963.
Kaihere-Torehape Roads Loan of £1,100	1,100	6	4¾	1st January, 1943.
Ngatea Riding Roads Loan of £5,000	5,000	5½	4¾	1st December, 1948.
Ngataipua East Road Loan, 1928, of £900	900	5½	4¾	1st November, 1948.
Patetonga Riding Roads Loan of £4,971 (part)	3,100	5½	4¾	1st March, 1944.
Ditto	500	6	4¾	1st March, 1944.
Patetonga South Roads Loan of £175	175	5½	4¾	1st March, 1949.
Kerepeehi Township Roads Loan of £600	600	5¾	4¾	1st April, 1945.
Mangatarata Roads Loan of £3,000 (part)	700	5¾	4¾	1st December, 1950.
Ditto	500	5¼	4¼	1st December, 1950.
	£134,620			

* Less amount of principal repaid up to date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4¼ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.