

Committee after taking into account all relevant circumstances, including cost of storage. Any money in the Committee's hands under the 1935-36 scheme shall be available for the payment of the price of the wheat taken over, and the wheat so taken over shall become part of the stocks of the 1935-36 scheme.

(7) Notwithstanding the revocation of the 1934-35 Regulations, all rights existing or arising thereunder and all liabilities and duties imposed thereby shall continue until the wheat-marketing scheme established thereunder shall be fully wound up and all rights duly satisfied, and all liabilities and duties duly discharged and performed. All offences heretofore committed against the 1934-35 Regulations shall continue to be punishable as therein provided, and shall be unaffected by the revocation thereof.

(8) All actions, proceedings, contracts, notices, and other matters commenced by or against, or entered into or done by or with, the Board constituted under the 1934-35 Regulations shall enure against or for the benefit of the Committee constituted under these regulations as if commenced, entered into, or done by or against, or with the Committee constituted under these regulations, and all the assets, rights, and liabilities of the Board constituted under the 1934-35 Regulations shall devolve upon the Committee constituted under these regulations, subject to apportionment by the Committee pursuant to clause (3) of this regulation.

(9) All wheat-purchase warrants, and all conditions and restrictions therein, and all consents and appointments, and generally all acts of authority of the Board constituted under the 1934-35 Regulations shall enure as if they had originated as acts of authority of the Committee constituted under these regulations, and shall, so far as they are henceforth capable of taking effect, continue in force as if they had so originated, and shall continue to be binding accordingly.

REGULATION 15.—AUDIT AND ACCOUNTS.

(1) The financial accounts of the Committee shall be kept in such form as the Committee, with the approval of the Controller and Auditor-General, may decide.

(2) The said accounts shall be subject to audit by the Audit Office as if the Committee were a local authority within the meaning of section 124 of the Public Revenues Act, 1926, and Part XIV of that Act shall accordingly apply, subject to the express provisions of this regulation.

(3) The expenses of such audit shall from time to time be determined by the Controller and Auditor-General, and when so determined shall be recoverable as a debt due to the Crown and be a first charge on the funds of the Committee.

(4) A summary of the accounts of the Committee, duly audited, shall be published at such time and in such manner as the Minister may from time to time direct.

REGULATION 16.—OFFENCES.

(1) Every person shall be guilty of an offence against these regulations, and shall be liable accordingly, who does, or attempts, or conspires to do any act declared by these regulations to be unlawful.

(2) Every authorized broker shall be guilty of an offence against these regulations, and shall be liable accordingly, who commits any wilful breach of his contract with the Committee under these regulations.

(3) Every seller of wheat to the Committee or purchaser of wheat from the Committee under these regulations who commits a wilful breach of his contract with the Committee shall be guilty of an offence against these regulations, and shall be liable accordingly.

(4) Every person who being a servant or agent of any authorized broker, or of any such seller or purchaser of wheat, wilfully does any act whereby or in consequence of which such authorized broker, seller, or purchaser, breaks his contract with the Committee, shall be guilty of an offence against these regulations, and shall be liable accordingly.

(5) Every person who deceives or attempts to deceive an authorized broker or the Committee in the exercise of its functions under these regulations shall be guilty of an offence against these regulations, and shall be liable accordingly.

(6) Every person who incites, aids, abets, counsels, or procures any other person, or conspires with any other person to commit an offence against these regulations, shall be guilty of an offence against these regulations, and shall be liable accordingly.

(7) Every person who fails to make in accordance with these regulations any return required thereby or in pursuance thereof, or who makes any such return which is false or misleading in any particular, shall be guilty of an offence against these regulations, and shall be liable accordingly.

C. A. JEFFERY,
Clerk of the Executive Council.

(I. and C. 26/76.)