

FIRST SCHEDULE.
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Council Chambers Loan of £750, 1913	750	5½	4½	1st December, 1951.
Machinery Loan of £3,000, 1920 (part)	2,000	6	4½	1st October, 1956.
Marakopa Mangapohue Roading Loan of £5,300, 1916	5,300	5½	4½	17th February, 1952.
Taumatotara West Road Metalling (portion) Loan, 1927	600	6	4½	1st December, 1943.
Okupata Road Loan (part) ..	1,000*	4½	4½	20th March, 1950.
"	400*	4½	4½	20th March, 1951.
Oparau Road Loan ..	200*	4½	4½	20th March, 1956.
Marakopa Valley Loan ..	100*	4½	4½	20th March, 1956.
Workers' Dwelling Loan ..	1,000*	4½	4½	20th March, 1958.
Kawhia-Pirongia Loan ..	1,000*	4½	4½	20th March, 1958.
Workers' Dwellings Loan ..	1,000*	4½	4½	20th March, 1958.
Kawhia-Pirongia Loan (part) ..	1,000*	4½	4½	20th September, 1959.
"	1,000*	4½	4½	20th September, 1960.
Lemon Point Te Maika Loan ..	600*	4½	4½	20th September, 1960.
Mangapohue Loan ..	1,000*	4½	4½	20th September, 1961.
Kawhia-Pirongia Road Loan ..	1,000*	4½	4½	20th September, 1962.
Mangapohue Loan ..	1,300*	6	4½	20th March, 1963.
Workers' Dwelling Loan ..	200*	6	4½	20th March, 1964.
Oparau Block Road Loan ..	300*	6	4½	20th September, 1964.
Kawhia South Loan (part) ..	1,000*	4½	4½	20th September, 1953.
"	1,000*	4½	4½	20th March, 1954.
"	1,000*	4½	4½	20th September, 1954.
Pirongia West Loan ..	200*	4½	4½	20th September, 1953.
Awaroa Bridge Loan ..	100*	4½	4½	20th September, 1954.
Awaroa No. 2 Loan (part) ..	750*	4½	4½	20th September, 1955.
"	150*	4½	4½	20th March, 1956.
Kawhia South Loan ..	1,400*	4½	4½	20th March, 1958.
Kawhia Oparau Road Loan (part)	1,000*	4½	4½	20th September, 1956.
Ditto	1,000*	4½	4½	20th March, 1958.
Kawhia South Loan No. 2 (part)	1,000*	4½	4½	20th March, 1958.
"	1,000*	4½	4½	20th September, 1958.
Kawhia South Additional Loan	1,000*	4½	4½	20th September, 1958.
Kawhia South Loan No. 2 ..	350*	4½	4½	20th September, 1959.
Kawhia Oparau Road Loan (part)	1,000*	4½	4½	20th September, 1960.
Ditto	1,000*	4½	4½	20th September, 1962.
"	400*	6	4½	20th September, 1963.
Awaroa Loan (part) ..	2,000*	4½	4½	20th September, 1950.
"	750*	4½	4½	20th March, 1951.
Pirongia West Loan (part) ..	1,000*	4½	4½	20th March, 1951.
"	1,000*	4½	4½	20th March, 1951.
Total	£37,850			

* Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.