

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1933. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.		
		Gross.	Credits.	Net.
£ 16,867,457 s. 13 d. 10	Brought forward	£ .. s. d. ..	£ .. s. d. ..	£ 17,982,946 s. 14 d. 10
18,976,984 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)	.. .. .	.. .. .	17,190,225 19 10
10,387,584 5 0	New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33— Treasury Bills redeemed	25,122,622 0 0		
86,015,801 0 0	Treasury Bills renewed at maturity	55,823,183 0 0		
97,000 0 0	Treasury Bills converted	3,188,500 0 0		
96,500,385 5 0				84,134,305 0 0
16,945,000 0 0	Banks Indemnity (Exchange) Act, 1932-33,— Payment to the Banks for exchange on London purchased and paid into New Zealand Government Indemnity Exchange Account, London	7,614,000 0 0	.. .. .	7,614,000 0 0
2,079,581 5 0	Exchange paid to the Banks on London funds treated as surplus sterling assets	421,892 13 0*	4,899,702 13 0†	Cr. 4,477,810 0 0
19,024,581 5 0		8,035,892 13 0	4,899,702 13 0	3,136,190 0 0
..	Finance Act, 1931 (No. 4), Section 7 (2),— Repayment to the Banks of Advances obtained by the Hypothecation of Securities .. .. .	.. .. .	.. .. .	4,050,000 0 0
7,430,462 4 1	Balance at end of Nine Months,— Cash .. .. .	.. .. .	2,273,458 10 6	
613,100 12 9	Imprests outstanding— In the Dominion .. .. .	.. .. .	568,432 15 8	
173,383 0 6	In London .. .. .	.. .. .	259,070 6 1	
1,622,728 3 5	Investment Account— Securities held .. .. .	.. .. .	166,102 6 10	
9,839,674 0 9§				3,267,063 19 1‡
£161,209,082 4 7	Totals .. .. .	.. .. .	.. .. .	£129,760,731 13 9

* For balance of exchange being cost of exchange on London funds required for normal requirements see page 251.

† Represents portion of exchange received on surplus London funds remitted to New Zealand, applied to clear amount previously charged.

‡ Against this, Treasury bills amounting to £2,713,000 are outstanding.

§ Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £6,991,328 were outstanding. Further Treasury bills amounting to £11,306,047 under the Banks Indemnity (Exchange) Act, 1932-33, were also outstanding, but £1,000,000 was held against these bills in the New Zealand Government Indemnity Exchange Account, London.

LOCAL BODIES.

£ s. d.	Revenue paid over to Local Bodies and other Disbursements,—	£ s. d.	£ s. d.	£ s. d.
10,377 10 0	Fees, Fines, &c. .. .. .	.. .. .	.. .. .	11,533 10 0
1,827 11 2	Endowments of Land, &c. .. .. .	.. .. .	.. .. .	1,151 5 11
14,101 11 6	Goldfields Revenue .. .. .	.. .. .	.. .. .	16,520 15 10
5,618 16 3	Gold Duty .. .. .	.. .. .	.. .. .	4,665 3 10
116,520 17 5	Stamp Duty on Interest .. .. .	.. .. .	.. .. .	4,638 8 10
148,446 6 4				38,509 4 5
200 0 0	Public Revenues Act, 1926, Section 146,— Advance Accounts— Payments on behalf of Local Bodies .. .. .	.. .. .	.. .. .	.. .. .
7,804 3 6	Balance at end of Nine Months,— Cash .. .. .	.. .. .	.. .. .	9,141 5 3
£156,450 9 10	Totals .. .. .	.. .. .	.. .. .	£47,650 9 8

ACCOUNT.

£ s. d.	Withdrawals,—	£ s. d.	£ s. d.	£ s. d.
632 17 6	Auctioneers Act, 1928, Section 8 .. .. .	.. .. .	.. .. .	.. .. .
10 0 0	Coal-mines Amendment Act, 1922, Section 23 .. .. .	.. .. .	.. .. .	.. .. .
43,173 13 11	Dairy-produce Export Control Act, 1923 .. .. .	.. .. .	.. .. .	53,239 15 9
1,134 0 6	Deposits on Contracts .. .. .	.. .. .	.. .. .	2,137 3 0
10 0 0	Earthquake Relief Fund .. .. .	.. .. .	.. .. .	679 3 10
60,515 5 8	Primary Education Endowment Deposit Account .. .. .	.. .. .	.. .. .	84,719 16 3
	Secondary Education Endowment Deposit Accounts—			
	£ s. d.			
2,463 14 6	Auckland Provincial District	2,391 16 5		
999 19 0	Taranaki Provincial District	997 8 0		
2,496 12 4	Wellington Provincial District	3,718 16 3		
1,350 2 10	Hawke's Bay Provincial District	1,633 7 5		
467 17 11	Nelson Provincial District	454 11 6		
75 14 4	Marlborough Provincial District	77 10 6		
2,062 17 9	Otago Provincial District	2,127 5 7		
		.. .. .	.. .. .	11,400 15 8
115,392 16 3	Carried forward .. .. .	.. .. .	.. .. .	152,176 14 6