

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—*continued*.  
ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1933. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.		
			Gross.	Credits.	Net.
£	s. d.		£	s. d.	£ s. d.
		New Zealand Loans Act, 1932,—			
		Section 14—			
		Securities converted—			
		Stock .. .. .			20,541,315 0 0
		Loans renewed at maturity—			
65,000	0 0	Treasury Bills .. .. .			130,000 0 0
600	0 0	Debentures .. .. .			.. .. .
		Deed of Security .. .. .			64,465 0 0
65,370	0 0	Stock .. .. .			.. .. .
		Death Duty Stock matured under Section 40 (3) ..			2,100 0 0
130,970	0 0				196,565 0 0
		Section 40 (6)—			
		Death Duty Stock replaced by Ordinary Stock ..			98,400 0 0
		Section 57—			
		Death Duty Stock exchanged for Ordinary Stock ..			16,730 0 0
		Debentures exchanged for Ordinary Stock ..			193,320 0 0
					210,050 0 0
		Section 58—			
		Securities redeemed at maturity—			
29,000	0 0	Debentures .. .. .			.. .. .
149,890	0 0	Stock .. .. .			26,200 0 0
500	0 0	Death Duty Stock .. .. .			.. .. .
179,390	0 0				26,200 0 0
		Securities redeemed before maturity—			
		Stock .. .. .			48,725 0 0
		Section 63—			
50	0 0	Debentures lost and replaced by Stock .. ..			1,000 0 0
		War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,—			
		Securities redeemed at maturity—			
200	0 0	Debentures .. .. .			.. .. .
		Reparation-moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),—			
		Securities redeemed at maturity—			
		Debentures .. .. .			550 0 0
		Securities redeemed before maturity—			
		Stock .. .. .			200 0 0
		Death Duty Stock .. .. .			.. .. .
					750 0 0
		Balance at end of Nine Months,—			
4,063,524	8 9	Cash .. .. .		1,376,802 12 3	
		Imprests outstanding—			
1,450	0 0	In the Dominion .. .. .			
		Investment Account—			
212,105	0 0	Securities held .. .. .		1,212,105 0 0	
4,277,079	8 9				2,588,907 12 3
£4,587,689	8 9	Totals .. .. .			£23,711,912 12 3