



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, FEBRUARY 7, 1935.

Published by Authority.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

NINE MONTHS ENDED 31ST DECEMBER, 1934.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1933.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1934.	
£ s. d. 237,486 18 11	Balance at beginning of Year,—	£ s. d.	£ s. d.
	Cash	14,740,102 11 5	
	Imprests outstanding—		
36,613 13 0	In the Dominion	57,687 6 6	
62,676 7 0	In London	65,910 10 9	
276,387 6 10	Investment Account—		
	Securities held	1,164,019 14 1	
613,164 5 9			16,027,720 2 9
	Taxation,—		
		£ s. d.	
4,735,714 9 1	Customs	5,564,300 9 1	
483,579 19 9	Beer Duty	500,512 8 4	
1,353,532 12 4	Sales Tax	1,622,943 12 9	
23,051 5 5	Film-hire Tax	32,657 18 10	
89,520 4 8	Gold-export Duty	76,313 13 1	
1,305,699 17 11	Highways	1,464,571 16 2	
2,002,209 9 4	Stamp and Death Duties	2,611,816 19 0	
450,775 5 8	Land-tax	465,014 16 6	
511,131 6 10	Income-tax	956,046 7 11	
21,838 11 0	Miscellaneous	22,086 18 5	
10,977,053 2 0		13,316,265 0 1	
	Interest,—		
	On Capital Liability—	£ s. d.	
500,000 0 0	Working Railways	450,558 16 4	
409,500 0 0	Postal and Telegraph	405,000 0 0	
317,001 16 2	On the Public Debt Redemption Fund	319,647 6 10	
298,377 1 6	On other Public Moneys	484,040 0 7	
1,524,878 17 8		1,659,246 3 9	
	Other Receipts,—		
		£ s. d.	
138,353 8 2	Registration and other Fees	143,209 13 7	
70,934 10 11	National-endowment Revenue	102,285 2 5	
129,834 6 3	Territorial Revenue	183,714 15 7	
43,737 0 3	External Affairs	50,816 13 11	
79,715 8 7	Justice	80,560 11 10	
92,976 3 7	Marine	97,174 15 0	
90,498 9 8	Printing and Stationery	99,359 7 0	
228 3 3	Stamp Duties	280 6 0	
32,484 10 4	Tourist and Health Resorts	36,420 17 7	
128,201 4 4	Miscellaneous	1,585,969 3 5	
2,611 1 11	Recoveries on account of Expenditure of previous Years	2,676 7 5	
4 6 11	Recoveries on account of Unauthorized Expenditure of previous Years	482 13 7	
809,578 14 2		2,382,950 7 4	
13,924,674 19 7	Carried forward .. .. .	.. .. .	17,358,461 11 2
			33,386,181 13 11

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1933: Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
14,493 17 7	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List	17,045 6 11	1,125 0 0			15,920 6 11	
6,770,131 0 10	Debt Services— Interest	8,070,208 5 3	1,910,454 7 4			6,159,753 17 11	
5,429 7 6	Amortization of Debt— Sinking Fund	5,429 7 6				5,429 7 6	
Cr. 4 17 5	Repayment of the Public Debt Act, 1925, Section 11 ..	1,539,114 18 5				1,539,114 18 5	
2,511 8 5	Transfer to Loans Redemption Account	5,948 13 7				5,948 13 7	
59,331 13 6	Administration and Management	27,798 19 7	4,890 4 5			22,908 15 2	
71,006 7 7	Payments on Guaranteed Loans	53,988 14 10	8,111 11 6			45,877 3 4	
6,908,465 0 5	Total, Debt Services	9,702,488 19 2	1,923,456 3 3			7,779,032 15 11	
45,617 18 4	Other Services— Education— Grants and Subsidies— Transfers to Vote—Education	87,207 2 1				87,207 2 1	
19,771 2 1	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty	19,870 16 8				19,870 16 8	
5,194 14 5	Miscellaneous Grants and Subsidies	207,425 0 11				207,425 0 11	
24,965 16 6		227,295 17 7				227,295 17 7	
25,710 1 10	Salaries and Honoraria— Legislative	27,961 8 0				27,961 8 0	
12,870 5 10	Justice	13,687 10 0				13,687 10 0	
3,469 14 2	Other Salaries	3,554 15 8				3,554 15 8	
42,050 1 10		45,203 13 8				45,203 13 8	
352,580 7 10	Highways— Tire-tax, Fees, and Fines transferred to Main Highways Account	378,916 7 3				378,916 7 3	
366,372 5 6	Tax on Motor-spirits transferred to Main Highways Account	420,380 6 8				420,380 6 8	
49,802 16 0	Tax on Motor-spirits paid to Boroughs	78,668 12 9				78,668 12 9	
15,509 19 7	Expenses of collecting and making Refunds	15,251 8 3				15,251 8 3	
935 16 2	Motor-vehicles: Mileage Tax and Penalties	660 18 11				660 18 11	
785,201 5 1		893,877 13 10				893,877 13 10	
1,891,755 3 10	Exchange on Remittances	1,731,437 5 6*	291,013 11 3			1,440,423 14 3	
Cr. 13,313 8 4	Advances	27,791 3 10	39,048 17 6			Cr. 11,257 13 8	
54,430 10 1	Other Special Acts	185,395 4 5	109,618 15 1			75,776 9 4	
2,830,707 7 4	Total, Other Services	3,198,208 0 11	439,681 3 10			2,758,526 17 1	
9,753,666 5 4	Total, Permanent Appropriations	12,917,742 7 0	2,364,262 7 1			10,553,479 19 11†	
9,753,666 5 4	Carried forward	12,917,742 7 0	2,364,262 7 1			10,553,479 19 11	

* This item includes £1,453,054 17s., being cost of exchange on London funds purchased under the Banks Indemnity (Exchange) Act, 1932-33, and earmarked to meet normal requirements in London. £421,892 13s. being exchange paid to the banks on surplus London funds so purchased and in excess of normal requirements, as shown on page 255.

† Excludes £3,136,190 under the Banks Indemnity (Exchange) Act, 1932-33, and £4,050,000 under the Finance Act, 1931 (No. 4), section 7 (2), shown on page 255.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1933.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1934.	
£ s. d. 13,924,674 19 7	Brought forward	£ s. d.	£ s. d. 33,386,181 13 11
13,924,674 19 7	Carried forward .. .. .. .. ..	.. .. ..	33,386,181 13 11

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—*continued*.ACCOUNT—*continued*.

NINE MONTHS ENDED 31ST DEC., 1933. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
9,753,666 5 4	Brought forward	12,917,742 7 0	2,364,262 7 1	10,553,479 19 11			
	Annual Appropriations:—						
	Vote,—						
54,365 6 7	Legislative	64,152 8 7	9 7 4	64,143 1 3			
9,536 17 4	Prime Minister's Department	11,494 0 10	..	11,494 0 10			
	Finance—						
26,348 12 11	Treasury	57,662 10 5	30,704 0 1	26,958 10 4			
60,611 14 1	Customs	80,032 19 1	13,805 16 11	66,227 2 2			
43,072 4 6	Land and Income Tax	47,846 16 3	1,032 3 5	46,814 12 10			
54,650 14 5	Stamp Duties	63,193 17 4	6,043 11 1	57,150 6 3			
24,663 11 0	Audit	43,342 3 0	13,909 14 11	29,432 8 1			
209,346 16 11	Total—Finance	292,078 6 1	65,495 6 5	226,582 19 8			
	General Administration—						
2,723 2 11	Public Service Commissioner's Office	3,286 10 6	537 0 10	2,749 9 8			
136,724 6 10	Internal Affairs	178,934 13 7	32,033 13 9	146,900 19 10			
53,274 5 6	External Affairs	64,234 12 0	19,012 13 11	45,221 18 1			
85,454 6 8	Printing and Stationery	93,772 5 8	..	93,772 5 8			
71,261 6 1	Marine	84,327 5 9	1,776 10 4	82,550 15 5			
29,970 3 7	Labour	35,042 2 1	4,139 14 0	30,902 8 1			
37,338 7 0	Native	58,206 18 0	9,640 3 10	48,566 14 2			
28,737 0 10	Valuation	34,654 19 8	4,493 2 11	30,161 16 9			
3,840 11 8	Electoral	3,734 2 7	8 19 3	3,725 3 4			
449,323 11 1	Total—General Administration	556,193 9 10	71,641 18 10	484,551 11 0			
	Law and Order—						
192,074 18 4	Justice and Prisons	229,114 2 1	40,113 14 5	189,000 7 8			
3,730 5 5	Crown Law Office	4,928 11 3	442 7 9	4,486 3 6			
261,953 8 2	Police	273,510 10 8	2,593 5 6	270,917 5 2			
457,758 11 11	Total—Law and Order	507,553 4 0	43,149 7 8	464,403 16 4			
	Defence—						
192,602 19 4	Naval Defence	182,710 2 8	9,803 17 8	172,906 5 0			
146,624 12 11	Defence	216,528 3 0	8,860 4 10	207,667 18 2			
339,227 12 3	Total—Defence	399,238 5 8	18,664 2 6	380,574 3 2			
	Maintenance—						
..	Maintenance of Public Works and Services	74,538 2 5	22,353 13 8	52,184 8 9			
35,582 12 4	Maintenance of Public Buildings .. .. .	..	..	..
6,882 6 1	Maintenance and Repairs to Roads .. .. .	..	..	..
7,294 11 9	Maintenance of Irrigation Works, &c. .. .. .	..	..	..
..	Maintenance of Unopened Lines .. .. .	..	..	..
49,759 10 2	Total—Maintenance	74,538 2 5	22,353 13 8	52,184 8 9			
	Development of Primary and Secondary Industries—						
124,492 4 2	Lands and Survey	177,748 6 9	26,057 17 4	151,690 9 5			
395,944 16 2	Agriculture	463,653 12 9	50,481 3 3	413,172 9 6			
80,373 16 3	Industries and Commerce, Tourist, and Publicity	102,895 13 3	16,328 18 2	86,566 15 1			
35,998 11 11	Scientific and Industrial Research	50,230 2 9	11,286 10 8	38,943 12 1			
15,667 11 11	Mines	15,649 2 4	823 15 10	14,825 6 6			
13,662 4 11	Transport	18,258 2 3	17 10 6	18,240 11 9			
666,139 5 4	Total—Development of Primary and Secondary Industries	828,435 0 1	104,995 15 9	723,439 4 4			
	Social Services—						
517,933 1 11	Health	586,374 0 9	33,717 8 10	552,656 11 11			
191,747 3 0	Mental Hospitals	299,337 5 0	86,644 11 8	212,692 13 4			
1,918,902 1 4	Education	2,144,993 8 7	205,672 6 0	1,939,321 2 7			
2,155,132 17 9	Pensions	2,286,657 3 3	42,039 12 9	2,244,617 10 6			
69,947 19 2	National Provident and Friendly Societies	78,061 10 5	9,825 17 9	68,235 12 8			
4,853,663 3 2	Total—Social Services	5,395,423 8 0	377,899 17 0	5,017,523 11 0			
	Unauthorized Expenditure,—						
24,670 13 9	Services not provided for	5,801 0 11	1,231 2 4	4,569 18 7			
7,113,791 8 6	Total, Annual Appropriations	8,134,907 6 5	705,440 11 6	7,429,466 14 11			
3,867,457 13 10	Carried forward	21,052,649 13 5	3,069,702 18 7	17,982,946 14 10			

STATEMENT of the RECEIPTS and EXPENDITURE of the **CONSOLIDATED FUND** for the
ORDINARY REVENUE

NINE MONTHS ENDED 31ST DEC., 1933.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1934.			
£	s. d.		£	s. d.	£	s. d.
13,924,674	19 7	Brought forward			33,386,181	13 11
24,383,312	0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal)			16,451,116	19 10
19,313,294	5 0	New Zealand Loans Act, 1932,—				
86,015,801	0 0	Banks Indemnity (Exchange) Act, 1932-33—				
97,000	0 0	Treasury Bills issued	7,247,750	0 0		
		Treasury Bills issued in Renewal of Treasury Bills	55,823,183	0 0		
		Treasury Bills issued in Conversion of Treasury Bills	3,188,500	0 0		
105,426,095	5 0				66,259,433	0 0
17,475,000	0 0	Banks Indemnity (Exchange) Act, 1932-33,— Amounts transferred from the New Zealand Government Indemnity Exchange Account, London			8,614,000	0 0
..		Reserve Bank of New Zealand Act, 1933, Section 11,— Stock issued to the Reserve Bank			1,000,000	0 0
..		Finance Act, 1931 (No. 4), Section 7 (2),— Advance obtained from the Post Office by the Hypothecation of Securities			4,050,000	0 0
£161,209,082	4 7	Totals			£129,760,731	13 9

ACCOUNTS OF

£	s. d.		£	s. d.	£	s. d.
52,031	15 1	Balance at beginning of Year,— Cash			21,331	10 2
4,800	10 0	Revenue received for Local Bodies,—				
1,553	0 1	Fees, Fines, &c.	5,254	0 0		
11,996	15 2	Endowments of Land, &c.	1,069	9 1		
6,068	9 6	Goldfields Revenue	14,782	7 6		
80,000	0 0	Gold Duty	5,213	2 11		
		Stamp Duty on Interest .. .. .	..		
104,418	14 9				26,318	19 6
£156,450	9 10	Totals			£47,650	9 8

DEPOSITS

£	s. d.		£	s. d.	£	s. d.
31,576	4 4	Balance at beginning of Year,— Cash	564,946	10 4		
15,070	11 1	Imprests outstanding—				
1,014	12 5	In the Dominion	15,951	4 5		
		In London	30,874	14 10		
130,670	0 0	Investment Accounts— Securities held—				
		Deposits Account (General)	11,170	0 0		
11,850	0 0	Education Reserves Act, 1928— Sales of Land under Section 27 (Primary Education Endowments)	11,850	0 0		
300	0 0	Sales of Land under Section 27 (Secondary Education Endowments)—				
300	0 0	Auckland Provincial District	300	0 0		
9,250	0 0	Otago Provincial District	300	0 0		
5,435	0 0	General Purposes Relief Account	9,250	0 0		
850	0 0	Hunter Soldiers' Assistance Trust Account	4,435	0 0		
2,300	0 0	Moumahaki Endowment—Capital Account	850	0 0		
7,500	0 0	New Zealand University Endowment, Westland	2,300	0 0		
66,000	0 0	North Island Experimental Dairy School	7,500	0 0		
		Receiver-General's Deposit Account	87,450	0 0		
32,000	0 0	Samoan Loan Sinking Fund Account				
3,650	0 0	Samoan Notes Security Account	32,000	0 0		
600	0 0	Samoan Treasury Account	10,150	0 0		
		Weraroa Agricultural Endowment Account—Capital Account	600	0 0		
318,366	7 10		178,155	0 0		
318,366	7 10	Carried forward			789,927	9 7

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1933. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.		
		Gross.	Credits.	Net.
£ 16,867,457 s. 13 d. 10	Brought forward	£ .. s. d. ..	£ .. s. d. ..	£ 17,982,946 s. 14 d. 10
18,976,984 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)	.. ..	.. ..	17,190,225 19 10
10,387,584 5 0	New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33—			
86,015,801 0 0	Treasury Bills redeemed	25,122,622 0 0		
97,000 0 0	Treasury Bills renewed at maturity	55,823,183 0 0		
96,500,385 5 0	Treasury Bills converted	3,188,500 0 0		84,134,305 0 0
16,945,000 0 0	Banks Indemnity (Exchange) Act, 1932-33,— Payment to the Banks for exchange on London purchased and paid into New Zealand Government Indemnity Exchange Account, London	7,614,000 0 0	.. ..	7,614,000 0 0
2,079,581 5 0	Exchange paid to the Banks on London funds treated as surplus sterling assets	421,892 13 0*	4,899,702 13 0†	Cr. 4,477,810 0 0
19,024,581 5 0		8,035,892 13 0	4,899,702 13 0	3,136,190 0 0
..	Finance Act, 1931 (No. 4), Section 7 (2),— Repayment to the Banks of Advances obtained by the Hypothecation of Securities .. .. .	.. ..	.. ..	4,050,000 0 0
7,430,462 4 1	Balance at end of Nine Months,—			
613,100 12 9	Cash .. .. .	.. ..	2,273,458 10 6	
173,383 0 6	Imprests outstanding—			
1,622,728 3 5	In the Dominion .. .. .	.. ..	568,432 15 8	
9,839,674 0 9§	In London .. .. .	.. ..	259,070 6 1	
£161,209,082 4 7	Investment Account— Securities held .. .. .	.. ..	166,102 6 10	3,267,063 19 1‡
	Totals .. .. .	.. ..	.. ..	£129,760,731 13 9

* For balance of exchange being cost of exchange on London funds required for normal requirements see page 251.

† Represents portion of exchange received on surplus London funds remitted to New Zealand, applied to clear amount previously charged.

‡ Against this, Treasury bills amounting to £2,713,000 are outstanding.

§ Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £6,991,328 were outstanding. Further Treasury bills amounting to £11,908,047 under the Banks Indemnity (Exchange) Act, 1932-33, were also outstanding, but £1,000,000 was held against these bills in the New Zealand Government Indemnity Exchange Account, London.

LOCAL BODIES.

£ s. d.	Revenue paid over to Local Bodies and other Disbursements,—	£ s. d.	£ s. d.	£ s. d.
10,377 10 0	Fees, Fines, &c. .. .. .	.. ..	.. ..	11,533 10 0
1,827 11 2	Endowments of Land, &c. .. .. .	.. ..	.. ..	1,151 5 11
14,101 11 6	Goldfields Revenue .. .. .	.. ..	.. ..	16,520 15 10
5,618 16 3	Gold Duty .. .. .	.. ..	.. ..	4,665 3 10
116,520 17 5	Stamp Duty on Interest .. .. .	.. ..	.. ..	4,638 8 10
148,446 6 4				38,509 4 5
200 0 0	Public Revenues Act, 1926, Section 146,— Advance Accounts— Payments on behalf of Local Bodies .. .. .	.. ..	.. ..	.. ..
7,804 3 6	Balance at end of Nine Months,— Cash .. .. .	.. ..	.. ..	9,141 5 3
£156,450 9 10	Totals .. .. .	.. ..	.. ..	£47,650 9 8

ACCOUNT.

£ s. d.	Withdrawals,—	£ s. d.	£ s. d.	£ s. d.
632 17 6	Auctioneers Act, 1928, Section 8 .. .. .	.. ..	.. ..	.. ..
10 0 0	Coal-mines Amendment Act, 1922, Section 23 .. .. .	.. ..	.. ..	.. ..
43,173 13 11	Dairy-produce Export Control Act, 1923 .. .. .	.. ..	.. ..	53,239 15 9
1,134 0 6	Deposits on Contracts .. .. .	.. ..	.. ..	2,137 3 0
10 0 0	Earthquake Relief Fund .. .. .	.. ..	.. ..	679 3 10
60,515 5 8	Primary Education Endowment Deposit Account .. .. .	.. ..	.. ..	84,719 16 3
	Secondary Education Endowment Deposit Accounts—			
	£ s. d.			
2,463 14 6	Auckland Provincial District	2,391 16 5		
999 19 0	Taranaki Provincial District	997 8 0		
2,496 12 4	Wellington Provincial District	3,718 16 3		
1,350 2 10	Hawke's Bay Provincial District	1,633 7 5		
467 17 11	Nelson Provincial District	454 11 6		
75 14 4	Marlborough Provincial District	77 10 6		
2,062 17 9	Otago Provincial District	2,127 5 7		
		.. ..	.. ..	11,400 15 8
115,392 16 3	Carried forward .. .. .	.. ..	.. ..	152,176 14 6

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
DEPOSITS

NINE MONTHS ENDED 31ST DEC., 1933.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1934.			
£	s. d.		£	s. d.	£	s. d.
318,366	7 10	Brought forward			789,927	9 7
48,216	4 5	Lodgments,—				
1,154	0 6	Dairy-produce Export Control Act, 1923	54,345	9 3		
0	6 0	Deposits on Contracts	2,107	3 0		
205	2 4	Earthquake Relief Fund				
5	11 9	Education Reserves Act, 1923—	319	18 3		
4	8 11	Sales of Land under Section 27 (Primary Education Endowments)				
		Sales of Land under Section 27 (Secondary Education Endowments)—				
		Auckland Provincial District	6	0 0		
		Otago Provincial District	6	0 0		
60,515	5 8	Primary Education Endowment Deposit Account	12	0 0		
2,158	8 3	Secondary Education Endowment Deposit Accounts—	84,719	16 3		
585	12 2	Auckland Provincial District				
1,907	1 4	Taranaki Provincial District	1,954	6 6		
1,191	8 7	Wellington Provincial District	681	16 7		
249	4 6	Hawke's Bay Provincial District	3,587	2 9		
42	11 4	Nelson Provincial District	1,291	15 11		
1,117	13 5	Marlborough Provincial District	423	18 4		
		Otago Provincial District	40	9 8		
			1,037	15 6		
45	0 0	General Assembly Library Fund	9,017	5 3		
796	7 8	General Purposes Relief Account	75	0 0		
490	16 1	Gold Duty Suspense Account	1,071	7 8		
158	6 9	Greymouth and Hokitika High School Acts, 1883	645	8 11		
13	19 6	Hawke's Bay Earthquake Relief Fund	117	13 5		
391	13 3	Honey-export Control Act, 1924				
352	6 4	Hospitals and Charitable Institutions Act, 1926	312	7 7		
388	9 4	Hunter Soldiers' Assistance Trust Account	397	10 8		
950	0 0	Immigration Restriction Act, 1908	635	6 5		
165,000	0 0	Imperial Pensions Account	1,300	0 0		
743	5 0	Imperial Stamps and Postal Orders	158,410	0 0		
23,093	9 10	Interest on Cash Balance Investment Account				
465	17 3	Kauri-gum Control Act, 1925	137,713	5 1		
		Kauri-gum Industry Account				
13,654	17 0	Maori Unemployment	2,470	15 0		
24,840	6 5	Meat-export Control Act, 1921-22	14,000	0 0		
156	8 1	Mining Act, 1926	22,955	5 5		
116,870	13 0	Miscellaneous	163	17 10		
1,916	14 3	Money-order Settlement Account	1,411,538	1 9		
286	19 10	Moumahaki Endowment—Revenue Account	46,485	3 0		
6,645	8 9	Naval Remittances	507	16 3		
1,822	7 1	Naval Savings-bank Deposit Account	8,065	11 2		
15	6 11	Nelson Rifle Prize Fund	1,924	6 6		
627	6 0	New Zealand Reparation Estates	23	9 3		
64	7 2	New Zealand University Endowment, Westland	66	9 9		
206	13 10	North Island Experimental Dairy School	69	15 0		
		Official Assignees' Balances	324	1 1		
825	19 4	Orchard-tax Act, 1927	5,544	4 7		
24,603	11 4	Payments through the High Commissioner	762	1 6		
822	16 10	Promotion of Health Fund	38,143	0 2		
15,944	18 5	Receipts by the High Commissioner for Payment in New Zealand	921	8 5		
		Reserve Bank Shares	39,982	10 8		
		Samoan Loan Sinking Fund Account	130,587	0 0		
		Samoan Notes Security Account	197	16 2		
21,431	5 6	Samoan Treasury Account	640	0 0		
506	17 6	Taranaki Scholarships Endowment Account	22,047	9 6		
193	14 11	Tauranga Educational Endowment Reserves Act, 1896	519	7 10		
52	7 0	Thermal Springs Districts Act, 1910	161	18 3		
479	8 11	Trustee Act, 1908				
521	17 8	Unclaimed Earnings	1	19 1		
130	15 4	Unpresented Cheques	729	16 6		
9	19 6	Victoria College Endowments Deposit Account	419	4 11		
617	13 11	Weraroa Agricultural Endowment Account—Revenue Account	72	14 6		
2,034	18 10	Wheat Research Levies	628	14 0		
			1,752	15 11		
545,526	3 6				2,202,906	5 9
£863,892	11 4	Totals	£2,992,833	15 4		

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

ACCOUNT—continued.

NINE MONTHS ENDED 31ST DEC., 1933.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.					
Net.			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
115,392	16 3	Brought forward .. .. .	..	..	..	..	152,176	14 6
		<i>Withdrawals—continued.</i>						
		General Assembly Library Fund .. .. .	..	..	..	..	120	0 0
1,392	18 4	General Purposes Relief Account .. .. .	..	..	..	..	2,671	3 6
155	16 7	Greymouth and Hokitika High School Acts, 1883 .. .. .	..	..	..	..	94	8 9
82	5 11	Hawke's Bay Earthquake Relief Fund .. .. .	..	..	..	..	..	..
390	13 6	Honey-export Control Act, 1924 .. .. .	..	..	..	..	309	13 11
152	6 8	Hospitals and Charitable Institutions Act, 1926 .. .. .	..	..	..	..	296	9 9
1,087	14 10	Hunter Soldiers' Assistance Trust Account .. .. .	..	..	..	..	2,002	11 5
870	0 0	Immigration Restriction Act, 1908 .. .. .	..	..	..	..	1,170	0 0
144,926	12 9	Imperial Pensions Account .. .. .	..	..	..	..	145,472	15 6
302	9 6	Imperial Stamps and Postal Orders .. .. .	..	..	..	..	..	..
9,853	16 11	Interest on Cash Balance Investment Account .. .. .	..	..	..	..	125,837	17 0
441	10 10	Kauri-gum Control Act, 1925 .. .. .	..	..	..	..	46	9 9
..	..	Kauri-gum Industry Account .. .. .	..	..	..	..	53	1 9
6,906	10 7	Maori Unemployment .. .. .	..	..	..	..	4,118	9 0
27,100	1 6	Meat-export Control Act, 1921-22 .. .. .	..	..	..	..	25,461	13 0
321	19 3	Mining Act, 1926 .. .. .	..	..	..	..	174	19 11
57,570	10 10	Miscellaneous .. .. .	..	..	..	..	1,216,865	4 7
3,607	10 7	Money-order Settlement Account .. .. .	..	..	..	..	55,181	7 11
3	12 11	Moumahaki Endowment Account—Revenue Account .. .. .	..	..	..	..	14	19 6
134	17 1	Naval Remittances .. .. .	..	..	..	..	2,389	12 4
1,882	6 9	Naval Savings-bank Deposit Account .. .. .	..	..	..	..	2,086	0 2
7	0 0	Nelson Rifle Prize Fund .. .. .	..	..	..	..	7	0 0
894	6 0	New Zealand Reparation Estates .. .. .	..	..	..	..	57	9 9
0	9 2	New Zealand University Endowment, Westland .. .. .	..	..	..	..	..	..
..	..	North Island Experimental Dairy School .. .. .	..	..	..	..	3	0 0
..	..	Official Assignees' Balances .. .. .	..	..	..	..	11,383	4 8
1,900	6 5	Orchard-tax Act, 1927 .. .. .	..	..	..	..	1,384	8 2
17,354	3 4	Payments through the High Commissioner .. .. .	..	..	..	..	33,833	14 9
573	7 0	Promotion of Health Fund .. .. .	..	..	..	..	..	..
21,929	5 6	Receipts by the High Commissioner for Payment in New Zealand .. .. .	..	..	..	..	36,534	15 9
..	..	Receiver-General's Deposit Account .. .. .	..	..	..	..	10,000	0 0
..	..	Reserve Bank Shares .. .. .	..	..	..	..	515,107	0 0
..	..	Samoan Notes Security Account .. .. .	..	..	..	..	640	0 0
9,407	2 8	Samoan Treasury Account .. .. .	..	..	..	..	20,873	16 4
776	6 6	Taranaki Scholarships Endowment Account .. .. .	..	..	..	..	916	6 6
193	14 11	Tauranga Educational Endowment Reserves Act, 1896 .. .. .	..	..	..	..	161	18 3
..	..	Thermal Springs Districts Act, 1910 .. .. .	..	..	..	..	65	8 9
505	17 3	Unclaimed Earnings .. .. .	..	..	..	..	514	12 3
145	9 10	Unpresented Cheques .. .. .	..	..	..	..	330	18 3
..	..	Victoria College Endowments Deposit Account .. .. .	..	..	..	..	2	5 6
22	9 11	Weraroa Agricultural Endowment Account—Revenue Account .. .. .	..	..	..	..	20	12 9
426,286	10 1						2,368,380	3 11
240,112	7 3	Balance at end of Nine Months,—						
		Cash .. .. .	..	..	..	..	418,346	5 7
28,082	17 7	Imprests outstanding—						
		In the Dominion .. .. .	..	..	..	..	11,801	12 10
9,205	16 5	In London .. .. .	..	..	..	..	17,600	13 0
20,670	0 0	Investment Accounts—						
		Securities held—						
		Deposit Account (General)	11,170	0 0				
11,850	0 0	Education Reserves Act, 1928—						
		Sales of Land under Section 27 (Primary Education Endowments)	11,850	0 0				
		Sales of Land under Section 27 (Secondary Education Endowments)—						
300	0 0	Auckland Provincial District	300	0 0				
300	0 0	Otago Provincial District	300	0 0				
9,250	0 0	General Purposes Relief Account	9,250	0 0				
4,935	0 0	Hunter Soldiers' Assistance Trust Account	3,435	0 0				
850	0 0	Moumahaki Endowment—Capital Account	850	0 0				
2,300	0 0	New Zealand University Endowment, Westland	2,300	0 0				
7,500	0 0	North Island Experimental Dairy School	8,500	0 0				
66,000	0 0	Receiver-General's Deposit Account	86,000	0 0				
32,000	0 0	Samoan Notes Security Account	32,000	0 0				
3,650	0 0	Samoan Treasury Account	10,150	0 0				
600	0 0	Weraroa Agricultural Endowment Account—Capital Account	600	0 0				
437,606	1 3					176,705	0 0	624,453 11 5
£863,892	11 4	Totals					£2,992,833	15 4

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
GENERAL PURPOSES

NINE MONTHS ENDED 31ST DEC., 1933.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1934.	
£	s. d.		£	s. d.
32,883	6 6	Balance at beginning of Year,—		
		Cash	751,192	15 8
		Imprests outstanding—		
		In the Dominion	7,480	6 11
		In London	8,439	11 5
1,288,087	8 6	Investment Account—		
		Securities held	58,847	8 6
1,320,970	15 0			825,960 2 6
		New Zealand Loans Act, 1932,—		
		Finance Act, 1924, Section 2 (Public Works)—		
470	0 0	Stock issued	39,735	0 0
70	0 0	Debentures issued		
		Finance Act, 1929, Section 2 (Public Works)—		
645	0 0	Stock issued	79,355	0 0
		Finance Act, 1930 (No. 2), Section 2 (Public Works)—		
		Stock issued	1,368,960	0 0
		Debentures issued	17,950	0 0
858,380	0 0	Finance Act, 1931 (No. 4), Section 2 (Public Works)—		
		Stock issued		
859,565	0 0			1,506,000 0 0
		Capital Receipts,—		
2,648	4 7	Settlement of Unemployed Workers		10,310 11 1
		Native Land Amendment Act, 1932,—		
3,445	4 10	Section 9—		
		Balance of Native Land Settlement Account transferred		
		Section 12—		
		Grant from Unemployment Fund		
260	2 1	Section 12 (1) (b)—		
		Repayment of Advances to Maori Land Boards		
1	3 8	Section 12 (1) (d)—		
		Other Capital Moneys—Miscellaneous		
		Repayment of Advance to Native Trustee	1,412	17 0
3,706	10 7			1,412 17 0
		Recoveries on account of Expenditure of previous Years		325,430 1 5
5,338	4 5			
		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—		
885	18 7	Receipts under Land Act, 1924, Section 383 (2)		990 16 5
		Finance Act, 1932, Section 7 (4),—		
63	14 2	Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926		1,969 16 8
£2,193,178	7 4	Totals		£2,672,074 5 1

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1933. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.			
			Gross.	Credits.	Net.	
£	s. d.		£	s. d.	£	s. d.
81,630	3 0	Annual Appropriations,—	148,504	17 0	107,466	1 2
2,685	14 3	Vote—Public Works, Departmental	3,016	10 5	21,824	9 11
54,531	18 0	„ Railway-construction	102,892	17 7	16,457	3 11
593	5 2	„ Railways Improvement and Additions to Open Lines ..	30,363	13 4	113	10 0
Cr. 140	3 4	„ General	102	8 0	..	..
31,518	10 7	„ Courthouses	41,642	14 1	2,529	11 1
611	0 8	„ Education Buildings	720	10 4	49	13 1
Cr. 8	6 0	„ Prison Buildings and Works	2,260	2 4	15	0 0
Cr. 583	12 8	„ Police-stations	66,843	7 10	2,451	13 10
32,492	14 9	„ Postal and Telegraph	69,131	13 4	17	5 2
1,671	5 3	„ Mental Hospital Buildings	656	0 2	..	..
91	1 0	„ Health and Hospital Institutions	1,835	1 3	..	..
7,525	7 11	„ Lighthouses	3,756	18 2	1,247	14 0
7,962	1 1	„ Harbour-works	6,705	15 2	337	6 4
184,080	9 8	„ Development of Tourist Resorts	279,462	12 2	38,023	9 0
116,983	18 3	„ Roads, &c.	141,645	12 11	37,805	9 11
58,355	16 1	„ Telegraph Extension	94,334	11 3	14,077	9 11
33,497	12 3	„ Lands, Miscellaneous	65,643	10 11	3,256	10 9
7,203	10 3	„ Irrigation, Water-supply, and Drainage	11,723	17 1	4,404	12 4
1,828	6 3	„ Swamp Land Drainage	101,553	10 6	65,727	14 2
65,095	12 2	„ Plant, Material, and Services	144,271	1 10	6,537	13 2
116,720	5 8	„ Settlement of Unemployed Workers	103,423	15 3	53,549	0 1
		„ Native Land Settlement				
804,346	10 3	Total, Annual Appropriations	1,420,491	0 11	375,891	7 10
36,160	7 7	Unauthorized expenditure,—	30,272	19 10	30,272	19 10
		Services not provided for				
840,506	17 10		1,450,764	0 9	406,164	7 8
		Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—				
12	6 3	Expenditure under Land Act, 1924, Section 383 (2)—				
..	..	Administration Expenses .. .. .	..	..	..	10 3 4
		Survey Expenses .. .. .	..	..	..	..
439	5 0	Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)—				
		Subsidy to Ellesmere Lands Drainage Board .. .. .	..	..	..	439 5 0
451	11 3					449 8 4
..	..	New Zealand Loans Act, 1932, Section 61,—				
		Charges and Expenses of Redemptions .. .. .	..	..	..	600 0 0
1,050,064	18 0	Balance at end of Nine Months,—				
		Cash .. .. .	..	271,642	2 1	
206,179	1 3	Imprests outstanding—				
5,358	10 6	In the Dominion .. .. .	..	256,673	18 2	
		In London .. .. .	..	24,186	14 11	
90,617	8 6	Investment Account—				
		Securities held .. .. .	..	1,073,922	8 6	
1,352,219	18 3					1,626,425 3 8
£2,193,178	7 4	Totals				£2,672,074 5 1

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
ELECTRIC SUPPLY

NINE MONTHS ENDED 31ST DEC., 1933.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1934.			
£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
128,295	11 4	Cash	408,606	11 7		
		Imprests outstanding—				
	22 12 2	In the Dominion		37 11 3		
1,111	8 0	In London	7,615	7 6		
		Investment Account—				
4,000	0 0	Securities held				416,259 10 4
133,429	11 6					
		New Zealand Loans Act, 1932,—				
		Aid to Water-power Works Act, 1910—				
		Stock issued	31,000	0 0		
		Electric-power Works Loan Act, 1919—				
		Stock issued	19,700	0 0		
417,750	0 0	Finance Act, 1920, Section 15 (Electric-power Works)—				
7,200	0 0	Stock issued				
12,050	0 0	Death Duty Stock issued				
		Debentures issued				
78,200	0 0	Finance Act, 1930 (No. 2), Section 3 (Electric-power Works)—				
2,850	0 0	Stock issued	68,700	0 0		
26,950	0 0	Death Duty Stock issued				
		Debentures issued	22,000	0 0		
545,000	0 0					141,400 0 0
		State Supply of Electrical Energy Act, 1917, Section 8,—				
647,357	1 7	Sales of Electric Energy	681,752	6 1		
5,826	1 1	Miscellaneous Receipts	5,205	14 10		
653,183	2 8					686,958 0 11
		Interest on Investments				3,592 13 4
1,631	12 4					
£1,333,244	6 6	Totals				£1,248,210 4 7

ELECTRIC SUPPLY

£	s. d.		£	s. d.	£	s. d.
1	12 0	Balance at beginning of Year,—	24,081	6 1		
		Cash				
83,790	0 0	Investment Account—	83,790	0 0		
		Securities held				107,871 6 1
83,791	12 0					
		State Supply of Electrical Energy Act, 1917, Section 12,—				
		Transfer from Electric Supply Account—				
20,538	16 8	Lake Coleridge Scheme	20,820	10 6		
		Finance Act, 1928, Section 23—				
		Transfer from Electric Supply Account—				
		Lake Coleridge Scheme	18,419	12 0		
20,538	16 8					39,240 2 6
574	8 0	Interest on Investments				1,816 13 2
£104,904	16 8	Totals				£148,928 1 9

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1933. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.			
		Gross.	Credits.	Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	
328,556 12 5	Annual Appropriation,— Vote—Development of Water-power	373,235 9 4	17,638 7 10	355,597 1 6	
325,250 0 0	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. .. .	..	..	435,231 7 10
49 6 3	Public Revenues Act, 1926, Section 40,— Interest on Temporary Transfers from other Accounts .. .. .	..	..	..
..	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of Management Charges of Consolidated Stock and Bonds .. .. .	..	..	1,387 1 3
78 16 5	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers— New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	130 5 4
153 6 3		New Zealand Consolidated Stock, 1956-71	48 14 6
232 2 8		..	..	178 19 10
346 18 11	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Fresh issues .. .. .	..	..	..
..		Issues in Renewal and Conversion	30 15 0
..		Charges and Expenses of Redemptions	150 0 0
346 18 11		..	..	180 15 0
20,538 16 8	Amortization of Debt,— Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917— Lake Coleridge Scheme .. .. .	..	..	20,820 10 6
..		Transfer to Electric Supply Sinking Fund Account in terms of Section 23 of the Finance Act, 1928— Lake Coleridge Scheme	18,419 12 0
20,538 16 8		..	..	39,240 2 6
550,409 9 9	Balance at end of Nine Months,— Cash .. .. .	..	368,808 8 3	..
87,196 7 8	Imprests outstanding— In the Dominion .. .. .	..	28,307 1 6	..
16,664 12 2	In London .. .. .	..	19,279 6 11	..
4,000 0 0	Investment Account— Securities held .. .. .	..	..	416,394 16 8
658,270 9 7		..	..	..
£1,333,244 6 6	Totals .. .. .	..	..	£1,248,210 4 7

SINKING FUND ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
..	Securities redeemed at maturity,— Finance Act, 1928, Section 23 (1)— New Zealand Loans Act, 1932— Deed of Security .. .. .	..	..	148,035 0 0
21,114 16 8	Balance at end of Nine Months,— Cash .. .. .	..	893 1 9	..
83,790 0 0	Investment Account— Securities held .. .. .	..	..	893 1 9
104,904 16 8		..	..	..
£104,904 16 8	Totals .. .. .	..	..	£148,928 1 9

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
BANK OF NEW

NINE MONTHS ENDED 31ST DEC., 1933.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1934.	
£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,— Investment Account— Securities held	1,859,375	0 0
179,687	10 0	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 ..	164,062	10 0
£2,039,062	10 0	Totals	£2,023,437	10 0

DISCHARGED SOLDIERS

£	s. d.		£	s. d.	£	s. d.
106,908	2 4	Balance at beginning of Year,— Cash	420,145	9 10		
5,373	7 11	Imprests outstanding— In the Dominion	7,630	13 2		
148,087	10 7	Investment Account— Securities held	192	10 7	427,968	13 7
260,369	0 10					
383,089	1 6	Receipts in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Receipts in respect of Land under Sections 4, 11, and 13 of the Discharged Soldiers Settlement Amendment Act, 1921-22, and Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law (Land Laws Amendment Act, 1927, Section 20; Discharged Soldiers Settlement Amendment Act, 1923, and Finance Act, 1933, Section 11),—	489,254	5 7		
282,111	13 7	Repayments of Principal	337,792	6 10		
..	..	Interest and Rent	331	19 0	827,378	11 5
665,200	15 1	Miscellaneous				
15,843	2 2	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers .. .. .	..	..	..	..
58	16 7	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law—				
175	18 10	Section 20 (3)—Principal				
105	0 0	Section 20 (3)—Interest				
6	17 7	Section 20 (4)				
346	13 0	Section 20 (5)				
11,801	4 8	Suspense Account (Receipts awaiting allocation) .. .. .	..	..	14,314	4 8
2,713	6 3	Interest on Investments .. .. .	..	..	3,629	16 9
£956,274	2 0	Totals .. .. .	..	..	£1,273,201	6 5

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933.

ZEALAND SHARES ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1933. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
179,687 10 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	..	..	164,062 10 0
1,859,375 0 0	Balance at end of Nine Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£2,039,062 10 0	Totals .. .. .	..	..	£2,023,437 10 0

SETTLEMENT ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
18,500 0 0	Annual Appropriation,— Vote—Expenses of Management and Protection— Improvement, &c., of Properties .. .. .	..	..	9,290 12 4
2,025 15 2	Expenditure under Section 9 of the Discharged Soldiers Settle- ment Act, 1915 .. .. .	..	..	..
182,492 0 4	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	..	231,019 1 11
7,797 6 7	Suspense Account (amounts allocated) .. .. .	..	..	9,958 18 3
..	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of Management Charges of Consolidated Stock	..	..	39 5 1
39 8 2	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	65 2 10
167,500 0 0	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. .. .	..	..	106,454 4 7
..	Finance Act, 1931 (No. 4), Section 7 (2),— Refund to the Consolidated Fund of Moneys paid in respect of Advances obtained by Hypothecation of Securities— Interest .. .. .	..	..	100,639 14 6
101 14 10	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in Renewal and Conversion .. .. .	..	..	250 0 0
366,680 6 11	Balance at end of Nine Months,— Cash .. .. .	..	139,652 15 2	
63,049 19 5	Imprests outstanding— In the Dominion .. .. .	..	125,729 1 2	
148,087 10 7	Investment Account— Securities held .. .. .	..	550,192 10 7	
577,817 16 11				815,574 6 11
£956,274 2 0	Totals .. .. .	..	..	£1,273,291 6 5

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST DEC., 1933.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1934.	
£	s. d.		£	s. d.
35,597	17 5	Balance at beginning of Year,—	50,351	12 9
		Cash		
		Imprests outstanding—		
7	3 8	In the Dominion	16	16 1
		In London	1	3 2
22,200	0 0	Investment Account—		
		Securities held	22,200	0 0
57,805	1 1			72,569 12 0
10,000	0 0	Public Revenues Act, 1926, Section 40,—		
		Temporary Transfers from other Accounts		
		New Zealand Loans Act, 1932,—		
		Land for Settlements Act, 1925—		
196,800	0 0	Debentures issued		
1,200	0 0	Stock issued	160,635	0 0
198,000	0 0			160,635 0 0
1,917	10 8	Recoveries on account of Expenditure of previous Years		575 18 5
		Receipts derived from Estates,—		
165,680	17 7	Rents	269,825	11 2
11,024	12 10	Sales	48,568	0 0
10,252	17 3	Interest on Sales	14,418	7 0
186,958	7 8			332,811 18 2
10	18 6	Land Laws Amendment Act, 1912, Section 5,—		
		Interest on Sales of Crown Lands		Dr. 985 8 10
17,499	15 11	Land Act, 1924, Section 20,—		
		Sale of Crown Lands		45,246 7 8
178	3 0	Land Act, 1924, Section 208,—		
		Receipts on account of Capital Value of Land		430 0 0
5,251	15 2	Receipts on account of Farm Accounts		4,796 8 10
		Hutt Valley Lands Settlement Act, 1925, Section 11 (1),—		
115	13 4	Rents	106	18 8
926	11 1	Sales of Land	5,231	15 11
3,728	6 2	Interest on Sales	3,561	18 5
4,770	10 7			8,900 13 0
1,738	4 1	Finance Act, 1932, Section 11 (2),—		
		Receipts from Hutt Valley Settlement Lands applied towards Purchase-money expended for the Acquisition of Land subject to the Hutt Valley Lands Settlement Act, 1925, or in respect of the Preparation of the Land for Disposal		3,660 0 0
62	9 10	Deteriorated Lands Act, 1925, Section 12 (5),—		
255	14 3	Repayment of Advances	24	6 4
		Interest on Advances	312	0 10
318	4 1			336 7 2
394	0 0	Land for Settlements Act, 1925,—		
		Amounts received in respect of Settlement Land converted into Ordinary Crown Land or National-endowment Land—		
		Receipts under Section 49 (2) and (3)		
484,842	10 9	Carried forward		628,976 16 5

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1933. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d. 1,392 8 8	Annual Appropriation,— Vote—Land for Settlements Expenses	£ s. d. 2,545 8 7	£ s. d. 1,096 5 4	£ s. d. 1,449 3 3
	Expenditure under the Land for Settlements Act, 1925, Section 45,—			
Cr. 1,241 0 6	Acquirement of Estates .. .. .	.. .. .	3,355 8 4	Cr. 3,355 8 4
591 4 1	Expenses incidental to Estates	1,428 0 8	754 10 1	673 10 7
2,822 3 1	Administration Expenses of Estates	6,197 13 3	..	6,197 13 3
2,172 6 8		7,625 13 11	4,109 18 5	3,515 15 6
	Finance Act, 1930 (No. 2), Section 19 (4),— Interest on Cheviot Estate Accumulated Fund paid to Consolidated Fund .. .. .	.. .. .	.. .. .	9,254 0 5
9,254 0 5				
	Finance Act, 1932 (No. 2), Section 5 (2),— Interest recouped to the Consolidated Fund .. .. .	.. .. .	.. .. .	344,182 6 11
223,750 0 0				
	Deteriorated Lands Act, 1925, Section 12 (4) (b),— Interest recouped to the Consolidated Fund .. .. .	.. .. .	.. .. .	1,430 5 11
..				
	New Zealand Loans Act, 1932, Section 24 (2)— Recoupment of Management Charges of Consolidated Stock .. .. .	.. .. .	.. .. .	360 6 5
..				
	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 .. .. .	.. .. .	.. .. .	3 0 5
4 3 6				
	Public Revenues Act, 1926, Section 40,— Temporary Transfer repaid .. .. .	.. .. .	.. .. .	..
10,000 0 0	Interest on Temporary Transfers from other Accounts .. .. .	.. .. .	.. .. .	..
56 10 1				
10,056 10 1				
	Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid to Local Bodies' Deposit Accounts .. .. .	.. .. .	.. .. .	87 4 6
83 13 1				
	Interest under Section 208 (8) of the Land Act, 1924 .. .. .	.. .. .	.. .. .	130 9 11
130 0 8				
	Land for Settlements Act, 1925, Section 45 (3),— Expenditure under Land Laws Amendment Act, 1929— Section 6—Development of Unoccupied Crown Lands	14,954 9 2	10,622 12 0	4,331 17 2
22,922 8 8	Section 7—Advances to Crown Tenants for development of Crown Lands	15,886 5 3	..	15,886 5 3
24,339 11 7	Section 9—Expenses of administering Part I of the Act	78 12 9	..	78 12 9
355 6 4		30,919 7 2	10,622 12 0	20,296 15 2
47,617 6 7				
	Land for Settlements Act, 1925, Section 49 (3),— Payment in respect of Settlement Lands converted into Ordinary Crown Lands .. .. .	.. .. .	.. .. .	..
394 0 0				
	Land for Settlements Act, 1925, Section 105,— Payment in respect of Crown Lands proclaimed Land for Settlement Lands .. .. .	.. .. .	.. .. .	..
128 18 0				
	Deteriorated Lands Act, 1925,— Refunds arising out of the operation of Section 6— Receipts derived from Estates— Rents .. .. .	.. .. .	.. .. .	..
9 0 0				
294,992 7 8	Carried forward .. .. .	.. .. .	.. .. .	380,709 8 5

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

NINE MONTHS ENDED 31ST DEC., 1933.		RECEIPTS.						NINE MONTHS ENDED 31ST DECEMBER, 1934.			
£	s. d.							£	s. d.	£	s. d.
484,842	10 9	Brought forward .. .. .						..	..	628,976	16 5
2,086	7 1	Land Act, 1924, Section 302 (10),— Sales of Land .. .. .						..	..	4,207	13 9
6,056	3 3	Land Laws Amendment Act, 1929, Section 6,— Sale of Live-stock and Produce thereof (Crown Lands)						9,432	6 5	9,460	13 1
30	0 0	Miscellaneous						28	6 8		
6,086	3 3										
2,979	10 0	Land Laws Amendment Act, 1929, Section 13 (3),— Sale of Live-stock and Produce thereof (Settlement Lands)						11,623	14 4	11,677	12 9
16	9 3	Miscellaneous Receipts						53	18 5		
2,995	19 3										
105	8 0	Land Laws Amendment Act, 1929, Sections 7 and 14,— Valuation Fees received in respect of Advances .. .. .						..	..	69	5 0
697	7 11	Land Laws Amendment Act, 1929, Section 8 (1),— Receipts from Land developed under Section 6 of the Act—						1,081	4 6	1,581	2 6
146	16 7	Rents						160	19 10		
91	16 2	Sales						338	18 2		
3	15 0	Interest on Sales .. .. .						..	..
939	15 8	Miscellaneous .. .. .						..	..
1,114	10 3	Receipts in respect of Advances made under Section 7 of the Act—						2,820	11 11	5,556	13 9
1,905	5 2	Repayment of Advances						2,736	1 10		
3,019	15 5	Interest on Advances									
5	1 4	Land Laws Amendment Act, 1929, Section 16,— Receipts in respect of Advances made under Section 14—						48	10 3	500	19 3
260	12 3	Repayments of Advances						452	9 0		
265	13 7	Interest on Advances									
288	12 8	Interest on Investments .. .. .						..	..	1,367	14 5
£500,630	5 8	Totals .. .. .						..	..	£663,398	10 11

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—*continued.*

ACCOUNT—*continued.*

NINE MONTHS ENDED 31st DEC., 1933. Net.	EXPENDITURE.	NINE MONTHS ENDED 31st DECEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
294,992 7 8	Brought forward .. .. .	..	..	380,709 8 5
58 14 10	Deteriorated Lands Act, 1925, Section 11,— Advances for Purchase of Fencing Materials, Lime, or Manure, and for Capital Expenditure .. .. .	..	..	20 0 1
177 3 0	Land Act, 1924,— Expenditure under— Section 20 (3)—Payment in respect of Land obtained for Government Works now deemed to be Crown Lands .. .. .	..	..	122 5 0
..	Land Laws Amendment Act, 1926, Section 13,— Interest on Amount paid into Land for Settlements Account as Capital Proceeds from Sale of Crown Lands .. .. .	..	..	54,482 10 2
105 0 0	Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923— Section 20 (4)— Payment to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value .. .. .	..	..	120 0 0
..	Section 20 (5)— Payment to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value .. .. .	..	..	..
105 0 0				120 0 0
27,101 6 11	Land Laws Amendment Act, 1929, Section 15,— Expenditure under Land Laws Amendment Act, 1929— Section 13—Development of Unoccupied Settlement Lands	31,702 7 6	4,424 7 9	27,277 19 9
3,048 13 6	Section 14—Advances to Occupiers for Development of Settlement Lands	1,548 11 5	..	1,548 11 5
50 6 4	Expenses of administering Part II of the Act	16 8 11	..	16 8 11
30,200 6 9		33,267 7 10	4,424 7 9	28,843 0 1
..	Native Land Amendment Act, 1932, Section 10,— Acquisition of Land for General Settlement .. .. .	..	..	114 7 6
..	Land for Settlements Act, 1925, Section 105,— Payment in respect of Crown Lands proclaimed Land for Settlement Lands .. .. .	..	..	4,912 8 6
..	Land Laws Amendment Act, 1930, Section 13,— Interest on National Endowment Trust Moneys paid to Consolidated Fund .. .. .	..	..	2,206 0 8
..	Public Reserves, Domains, and National Parks Act, 1928, Section 41,— Purchase of Land for purposes of a Public Domain from pro- ceeds of realization of Buffalo Domain .. .. .	..	..	150 0 0
674 9 1	Finance Act, 1931 (No. 4), Section 24,— Payment to Public Works Fund of value of Lands set aside or acquired for the purposes of the Post and Telegraph Depart- ment but no longer required for such purposes .. .. .	..	..	254 11 4
79 13 8	Finance Act, 1932, Section 11 (1),— Administration expenses of Hutt Valley Lands Settlement Lands	..	..	27 2 1
1,738 4 1	Finance Act, 1932, Section 11 (2) and (5),— Amount deducted from Receipts under Section 10 (2) of the Finance Act, 1932, and applied towards Purchase-money expended for the Acquisition of Lands, subject to the Hutt Valley Lands Settlement Act, 1925, or in respect of the preparation of such Lands for disposal .. .. .	..	..	3,660 0 0
3,614 7 1	Farm Accounts .. .. .	..	..	3,537 6 1
12 18 4	New Zealand Loans Act, 1932 (Section 61),— Charges and Expenses of raising Loans— Fresh Issues .. .. .	..	..	..
27 16 0	Issues in Renewal and Conversion .. .. .	..	..	310 8 0
40 14 4				310 8 0
141,511 8 11	Balance at end of Nine Months,— Cash .. .. .	..	26,806 18 11	
3,527 19 6	Imprests outstanding— In the Dominion .. .. .	..	7,019 8 4	
1,709 16 9	In London .. .. .	..	234 0 0	
22,200 0 0	Investment Account— Securities held .. .. .	..	149,868 15 9	183,929 3 0
168,949 5 2				
£500,630 5 8	Totals .. .. .	..	..	£663,398 10 11

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

NINE MONTHS ENDED 31ST DEC., 1933.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1934.	
£	s. d.		£	s. d.
91,552	10 10	Balance at beginning of Year,—	414,500	9 6
		Cash		
212,105	0 0	Investment Account—		
		Securities held		
303,657	10 10			414,500 9 6
		New Zealand Loans Act, 1932,—		
		Section 14—		
		Securities issued in conversion of Loans—		
39,300	0 0	Debentures		
3,755,450	0 0	Stock	21,933,594	17 10
4,475	0 0	Death Duty Stock		
		Securities issued in renewal of Loans—		
65,000	0 0	Treasury Bills	130,000	0 0
226,770	0 0	Stock	66,565	0 0
4,090,995	0 0			22,130,159 17 10
		Section 40 (6)—		
		Ordinary Stock issued in replacement of Death Duty Stock		98,400 0 0
		Section 57—		
		Stock issued in exchange for Death Duty Stock	16,730	0 0
		Stock issued in exchange for Debentures	193,320	0 0
				210,050 0 0
		Section 63—		
50	0 0	Stock issued in replacement of lost Debentures		1,000 0 0
		Public Revenues Act, 1926, Section 135 (2)—		
1,838	12 4	Amount received on account of New Zealand share of German Reparations		594 16 2
		Finance Act, 1925, Section 13,—		
		Amount received in respect of War Expenses to be applied in repayment of War Loans—		
		Subsection (2)—Miscellaneous Receipts	9	3 0
3,096	17 2	Subsection (3)—Repatriation Receipts paid in by State Advances Office	5,376	9 5
				5,385 12 5
		Public Revenues Act, 1926, Section 135 (4)—		
		Amount received from Main Highways Account Revenue Fund for redemption of Main Highways Loans	75,576	0 0
2,511	8 5	Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans	5,948	13 7
		Amount received from State Advances Office for redemption of Securities at or before maturity—		
8,150	0 0	Advances to Settlers Branch	724,600	0 0
177,390	0 0	Advances to Workers Branch	27,300	0 0
		Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932	18,397	2 9
188,051	8 5			851,821 16 4
£4,587,689	8 9	Totals		£23,711,912 12 3

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—*continued*.
ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1933. Net.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.			
			Gross.	Credits.	Net.	
£	s. d.		£	s. d.	£	s. d.
		New Zealand Loans Act, 1932,—				
		Section 14—				
		Securities converted—				
		Stock			20,541,315	0 0
		Loans renewed at maturity—				
65,000	0 0	Treasury Bills			130,000	0 0
600	0 0	Debentures .. .. .			..	..
..	..	Deed of Security			64,465	0 0
65,370	0 0	Stock .. .. .			..	..
..	..	Death Duty Stock matured under Section 40 (3)			2,100	0 0
130,970	0 0				196,565	0 0
		Section 40 (6)—				
		Death Duty Stock replaced by Ordinary Stock			98,400	0 0
		Section 57—				
		Death Duty Stock exchanged for Ordinary Stock			16,730	0 0
		Debentures exchanged for Ordinary Stock			193,320	0 0
					210,050	0 0
		Section 58—				
		Securities redeemed at maturity—				
29,000	0 0	Debentures .. .. .			..	..
149,890	0 0	Stock			26,200	0 0
500	0 0	Death Duty Stock .. .. .			..	..
179,390	0 0				26,200	0 0
		Securities redeemed before maturity—				
		Stock			48,725	0 0
		Section 63—				
50	0 0	Debentures lost and replaced by Stock			1,000	0 0
		War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,—				
		Securities redeemed at maturity—				
200	0 0	Debentures .. .. .			..	..
		Reparation-moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),—				
		Securities redeemed at maturity—				
		Debentures			550	0 0
		Securities redeemed before maturity—				
		Stock			200	0 0
		Death Duty Stock .. .. .			..	..
					750	0 0
		Balance at end of Nine Months,—				
4,063,524	8 9	Cash		1,376,802	12 3	
		Imprests outstanding—				
1,450	0 0	In the Dominion .. .. .			..	..
		Investment Account—				
212,105	0 0	Securities held		1,212,105	0 0	
4,277,079	8 9				2,588,907	12 3
£4,587,689	8 9	Totals			£23,711,912	12 3

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION ACCOUNT

NINE MONTHS ENDED 31ST DEC., 1933.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1934.	
£	s. d.		£	s. d.
6,398	0 2	Balance at beginning of Year,— Cash .. .. .	..	..
		New Zealand Loans Act, 1932,— New Zealand Debt Conversion Act, 1932-33— Section 19 (2) (a)— Amounts received to increase Premiums to a multiple of £5 .. .. .	..	..
297	6 7	Section 9— Stock issued in exchange for Debentures (dissented)	100	0 0
76,250	0 0	Section 12— Securities issued in Conversion— Stock	4,405	0 0
..	..	Debentures	7,270	0 0
76,547	6 7			11,775 0 0
£82,945	6 9	Totals .. .. .	..	£11,775 0 0

MAIN HIGHWAYS

£	s. d.		£	s. d.	£	s. d.
56,981	10 10	Balance at beginning of Year.— Cash	68,507	3 2	..	..
805	0 8	Imprests outstanding— In the Dominion .. .. .	..	..	68,507	3 2
57,786	11 6					
..	..	Recoveries on account of Expenditure of previous Years .. .. .	..	..	20	0 0
203,000	0 0	New Zealand Loans Act, 1932,— Main Highways Act, 1922— Stock issued .. .. .	..	..	431,500	0 0
£260,786	11 6	Totals .. .. .	..	..	£500,027	3 2

MAIN HIGHWAYS ACCOUNT

£	s. d.		£	s. d.	£	s. d.
203,461	7 3	Balance at beginning of Year,— Cash	180,425	12 3	..	..
1,430	1 10	Imprests outstanding— In the Dominion	364	15 4	..	..
..	..	In London	1,116	19 2	181,907	6 9
204,891	9 1					
37,450	10 6	Main Highways Act, 1922, Section 14,— Amounts transferred from the Consolidated Fund— Subsection (b)—Customs Duty on Tires	41,827	0 4	..	..
315,129	17 4	Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924	337,089	6 11	..	..
683	18 2	Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied to Local Bodies in terms of Main Highways Amendment Act, 1925, Section 10	394	4 1	..	..
7,599	11 2	Amounts received from Local Bodies in respect of Advances under Main Highways Amendment Act, 1926, Section 2— Repayment of Advances	7,390	19 0	..	..
2,465	4 3	Interest	1,983	8 4	..	..
89	12 1	Miscellaneous receipts	186	18 9	388,871	17 5
363,418	13 6					
366,372	5 6	Motor-spirits Taxation Act, 1927, Section 9 (1) (a),— Tax on Motor-spirits— 92 per Cent. of Net Tax— Transferred from Consolidated Fund (on account) .. .. .	..	..	420,380	6 8
325	14 6	Motor-spirits Taxation Act, 1927, Section 9 (1) (a), and Finance Act, 1932-33 (No. 2), Section 19,— Subsection 5 (a), Mileage Tax and Penalties— Electrically-propelled Vehicles— 92 per Cent. of Net Tax transferred from Consolidated Fund	393	19 0	..	..
353	14 10	Subsection 5 (b), Mileage Tax and Penalties— Other Vehicles— 92 per Cent. of Residue transferred from Consolidated Fund	266	19 11	660	18 11
679	9 4					
..	..	Recoveries on account of Expenditure of previous Years .. .. .	..	..	1,954	19 11
338	6 1	Interest on Investments—Revenue Fund .. .. .	..	..	546	17 3
70	4 1	Interest on Investments—Construction Fund .. .. .	..	..	1,549	11 3
£935,770	7 7	Totals .. .. .	..	..	£995,871	18 2

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

PART II CONVERSION ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1933. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d.	New Zealand Debt Conversion Act, 1932-33,— Section 9— Debentures (dissented) exchanged for Stock	£ s. d.	£ s. d.	£ s. d.
76,250 0 0		..	..	100 0 0
..	Section 12— Premiums on Conversion .. ..	..	..	25 0 0
..	Securities converted— Stock .. ..	..	..	1,500 0 0
..	Debentures .. ..	..	..	10,150 0 0
				11,650 0 0
6,695 6 9	Balance at end of Nine Months,— Cash .. ..	..	..	..
£82,945 6 9	Totals .. ..	..	..	£11,775 0 0

ACCOUNT CONSTRUCTION FUND.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
80,768 17 6	Vote—Main Highways	182,792 12 11	36,090 10 9	146,702 2 2
144,229 5 9	Balance at end of Nine Months,— Cash .. ..	..	35,238 16 7	
35,788 8 3	Imprests outstanding— In the Dominion .. ..	..	68,085 9 7	
..	In London .. ..	..	0 14 10	
..	Investment Account .. ..	..	250,000 0 0	353,325 1 0
180,017 14 0				
£260,786 11 6	Totals .. ..	..	..	£500,027 3 2

REVENUE FUND.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
334,693 3 4	Vote—Maintenance of Main Highways	574,185 9 7	35,401 10 2	538,783 19 5
114 0 8	Finance Act, 1925, Section 20 (2) (a),— Payments to Taranaki, Hawera, and Eltham County Councils .. ..	..	..	..
1,000 0 0	Main Highways Amendment Act, 1926, Section 2,— Advances to Local Authorities .. ..	..	..	16,454 5 10
2,304 8 0	Finance Act, 1927 (No. 2), Section 33,— Payment to Wellington City Council .. ..	..	..	9,149 19 11
30,650 0 0	Finance Act, 1930, Section 36,— Interest paid to Consolidated Fund on £1,226,000 appropriated out of Public Works Fund and paid into Main Highways Account Construction Fund .. ..	..	..	30,650 0 0
127,886 0 5	Finance Act, 1930, Section 37 (1),— Subsidies to Local Bodies under Appropriation Act, 1916, Section 9	136,325 17 2	..	136,325 17 2
20,224 10 11	Subsidies to Local Bodies under Municipal Corporations Act, 1920, Section 72 .. ..	..	..	..
..	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71	20,641 19 4	..	20,641 19 4
148,110 11 4		156,967 16 6	..	156,967 16 6
10 10 0	Finance Act, 1928, Section 5 (1),— Charges and Expenses of raising Loans— Fresh issues .. ..	..	..	..
288,125 2 9	Balance at end of Nine Months,— Cash .. ..	..	68,370 11 2	
130,762 11 6	Imprests outstanding— In the Dominion .. ..	..	173,524 15 8	
..	In London .. ..	..	1,970 9 8	243,865 16 6
418,887 14 3				
£935,770 7 7	Totals .. ..	..	..	£995,871 18 2

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the PUBLIC DEBT

NINE MONTHS ENDED 31ST DEC., 1933.		RECEIPTS	NINE MONTHS ENDED 31ST DECEMBER, 1934.	
£	s. d.		£	s. d.
429,116	12 10	Balance at beginning of Year,— Cash		47,962 14 2
		Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund— Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1934	1,130,760	0 0
		Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt redeemed to 31st March, 1934	51,044	7 4
		Subsection (b), being 3½ per cent. of the amount of the Public Debt redeemed to 31st March, 1934	357,310	11 1
				1,539,114 18 5
1,536	2 9	Interest on Investments		369 18 1
<u>£430,652</u>	<u>15 7</u>	Totals		<u>£1,587,447</u> 10 8

REMITTANCES FROM

£	s. d.	Amounts paid to Public Account, Wellington, being Amounts remitted from New Zealand Public Account, London	£	s. d.	£	s. d.
559	13 1				21,208,136	0 11
<u>£559</u>	<u>13 1</u>	Totals			<u>£21,208,136</u>	<u>0 11</u>

REMITTANCES TO

£	s. d.	Amounts paid to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington	£	s. d.	£	s. d.
					875,000	0 0
		Totals			<u>£875,000</u>	<u>0 0</u>

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

REPAYMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1933. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	£ s. d.	£ s. d.	£ s. d.
	Nominal Value.			
	New Zealand Loans Act, 1932—	£ s. d.		
208,232 19 3	Stock	56,060 12 0	..	56,060 12 0
33,147 7 1	Debentures	100 0 0	..	100 0 0
700 0 0	Death Duty Stock .. .. .	..	..	..
..	Banks Indemnity (Exchange) Act, 1932-33—			
	Treasury Bills	1,530,000 0 0	..	1,530,000 0 0
242,080 6 4		1,586,160 12 0	..	1,586,160 12 0
	Finance Act, 1932, Section 55,—			
39 13 8	Transfer to Consolidated Fund, representing Premium on Exchange .. .. .	..	..	..
	Balance at end of Nine Months,—			
185,332 15 7	Cash .. .. .	..	1,286 18 8	
3,200 0 0	Imprests outstanding—			
	In the Dominion .. .. .	..	..	1,286 18 8
188,532 15 7				
£430,652 15 7	Totals .. .. .	..	..	£1,587,447 10 8

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington ..	£ s. d.	£ s. d.	£ s. d.
559 13 1		..	..	21,208,136 0 11
£559 13 1	Totals .. .. .	..	..	£21,208,136 0 11

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
..		..	..	875,000 0 0
..	Totals .. .. .	..	..	£875,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
RESERVE FUND

NINE MONTHS ENDED 31ST DEC., 1933.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1934.	
£	s. d.		£	s. d.
29,009	1 7	Balance at beginning of Year,—	7,152	4 0
		Cash		
449,540	6 6	Investment Account—	399,540	6 6
		Securities held		
478,549	8 1			406,692 10 6
		Hawke's Bay Earthquake Act, 1931,—		
12,533	2 2	Section 49—	13,976	9 11
		Repayments of Loans made to Earthquake Sufferers		
270	0 0	Section 54—	290	0 6
		Repayment of Loans made to Local Authorities		
12,803	2 2			14,266 10 5
		Public Revenues Act, 1926, Section 114 (4),—		
		Profit on realization of Securities		8,723 3 0
£491,352	10 3	Totals		£429,682 3 11

SILVER AND BRONZE

£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of Year,—			22,713	16 1
		Cash				
		Coinage Act, 1933,—				
		New Zealand Coin handed to Banks	336,200	0 0	140,000	0 0
		Imperial Coin forwarded to the Royal Mint	395,215	10 0		
		Received from the Royal Mint, being proceeds of Sale of Imperial Coin	1,000	0 0	1,000	0 0
		Australian Coin forwarded to the Royal Mint	123,884	10 0		
		Proceeds sale of Australian Coin in Australia			25,000	0 0
		Australian Coin forwarded to Australia	25,000	0 0		
		Totals	£1,381,300	0 0	£188,713	16 1

STATE COAL-

£	s. d.		£	s. d.	£	s. d.
11,676	9 9	Balance at beginning of Year,—	3,301	7 4		
		Cash				
		Imprests outstanding—				
		In the Dominion				
54,300	0 0	Investment Account—	62,800	0 0		
		Securities held			66,101	7 4
65,976	9 9					
712	4 0	Recoveries on account of Expenditure of previous Years			209	16 9
154,895	1 5	Rents, Royalties, Sale of Coal, Coke, Wood, &c.			144,641	4 11
623	0 7	Housing Loans,—			595	16 0
		Repayment of Principal and Interest				
422	8 2	Interest on Investments			1,299	8 3
£222,629	3 11	Totals			£212,847	13 3

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1933. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d. 82,463 14 4	Hawke's Bay Earthquake Act, 1931,—	£ s. d.	£ s. d.	£ s. d.
7,650 0 0	Section 38 (a), Assistance to Earthquake Sufferers ..	12,973 9 5	..	12,973 9 5
146 8 10	Section 38 (b), Transfers to State Advances Account ..	..	..	..
	Section 39, Administration Expenses	233 5 9	67 4 1	166 1 8
90,260 3 2		13,206 15 2	67 4 1	13,139 11 1
..	Public Revenues Act, 1926, Section 114 (4),—			
	Loss on Realization of Securities.. ..	..	..	83,454 15 4
1,552 0 7	Balance at end of Nine Months,—			
399,540 6 6	Cash		8,180 8 3	
	Investment Account—			
	Securities held		324,907 9 3	333,087 17 6
401,092 7 1				
£491,352 10 3	Totals			£429,682 3 11

COIN ACCOUNT.

—		PAYMENTS.	NOMINAL VALUE.	CASH.
£ s. d.	Coinage Act, 1933,—	£ s. d.	£ s. d.	£ s. d.
..	New Zealand Coin imported from Royal Mint—	101,200 0 0		
..	Threepences	75,000 0 0		
..	Sixpences	200,000 0 0		
..	Shillings	210,000 0 0		
..	Florins	250,000 0 0		
..	Half-crowns		836,200 0 0	
..	Imperial Coin withdrawn from Circulation.. ..		396,215 10 0	1,000 0 0
..	Australian Coin withdrawn from Circulation		148,884 10 0	..
..	Expenses .. ..		..	4,664 2 8
..	Balance at end of Nine Months,—			
..	Cash			183,049 13 5
..	Totals		£1,381,300 0 0	£188,713 16 1

MINES ACCOUNT.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
125,341 19 10	Vote—State Coal-mines	116,961 14 1	887 6 3	116,074 7 10
..	New Zealand Loans Act, 1932, Section 24 (2),—			
	Recoupment of Management Charges of Consolidated Stock ..	..	..	7 14 10
3,600 0 0	Finance Act, 1932 (No. 2), Section 5 (2),—			
	Interest recouped to the Consolidated Fund .. ..	..	..	2,320 16 8
23,076 13 7	Balance at end of Nine Months,—			
7,810 10 6	Cash		17,072 7 3	
	Imprests outstanding—			
	In the Dominion		14,334 12 3	
	In London		237 14 5	
62,800 0 0	Investment Account—			
	Securities held		62,800 0 0	94,444 13 11
93,687 4 1				
£222,629 3 11	Totals			£212,847 13 3

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
STATE COAL-MINES SINKING

NINE MONTHS ENDED 31ST DEC., 1933.		RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1934.			
£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
8,299	9 8	Cash .. .. .	..	..	8,422	8 7
5	5 6	Interest on Investments .. .. .	..	..	44	3 11
£8,304	15 2	Totals .. .. .	..	..	£8,466	12 6

STATE ADVANCES

£		s. d.		Balance at beginning of Year,—				£		s. d.		£		s. d.			
164	6 8	6	3 4	Cash—	..	..	..	164	6 8	6	3 4	170 10 0					
170 10 0				Settlers Branch .. .. .	..	..	..							
				Workers Branch .. .. .	..	..	..							
				Amount received from the State Advances Office to cover Charges and Expenses of raising Loans,—													
				Settlers Branch .. .. .	..	..	..	115	1 6								
				Workers Branch .. .. .	..	..	..	257	18 6								
				Local Authorities Branch .. .. .	..	..	..	500	0 0								
				Rural Advances Act, 1926 .. .. .	..	..	..	..	..					873 0 0			
£183 16 0				Totals .. .. .	..	..	..	..	..					£1,043 10 0			

STATE FORESTS

£		s. d.		Balance at beginning of Year,—				£		s. d.		£		s. d.	
14,299	6 7	..	..	Cash .. .. .	..	..	..	..	..	..	..	25,792	7 0		
				New Zealand Loans Act, 1932,—											
				Forests Act, 1921-22—											
				Stock issued				3,225 0 0							
				Forests Act, 1921-22, and Finance Act, 1926, Section 6—											
				Stock issued				8,000 0 0							
				Forests Act, 1921-22, and Finance Act, 1930 (No. 2), Section 5—											
53,500 0 0				Stock issued				46,775 0 0							
12,500 0 0				Death Duty Stock issued				2,000 0 0							
9,000 0 0				Debentures issued .. .. .				..				60,000 0 0			
75,000 0 0															
10,000 0 0				Public Revenues Act, 1926, Section 40,—											
				Temporary transfers from other accounts .. .. .				..				..
190 2 7				Recoveries on account of Expenditure of previous Years .. .. .				..				44 3 9			
2,820 13 4				Receipts from Nurseries and Plantations .. .. .				..				3,275 16 7			
779 6 2				Miscellaneous Receipts .. .. .				..				950 17 7			
15,836 7 1				Receipts from Indigenous Forests .. .. .				..				25,306 17 3			
6,777 11 8				Forests Act, 1921-22, Section 39,—											
				Receipts from National Endowment Indigenous Forests .. .. .				..				12,475 11 6			
235 3 0				Forests Amendment Act, 1926, Sections 6 and 7,—											
				Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .				..				585 16 2			
31 7 2				Interest on Investments .. .. .				..				292 6 6			
£125,969 17 7				Totals .. .. .				..				£128,723 16 4			

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—*continued*.

FUND ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1933. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d.	Securities redeemed and cancelled before Maturity,— Finance Act, 1928, Section 22 (2)— New Zealand Loans Act, 1932— Stock	£ s. d.	£ s. d.	£ s. d.
..		..	..	8,400 0 0
8,304 15 2	Balance at end of Nine Months,— Cash .. .. .	..	..	66 12 6
£8,304 15 2	Totals .. .. .	..	..	£8,466 12 '6

LOAN ACCOUNT.

£ s. d.	Finance Act, 1928, Section 11 (1),— Charges and Expenses of raising Loans— Settlers Branch Workers Branch Local Authorities Branch Rural Advances Act, 1926	£ s. d.	£ s. d.	£ s. d.
..		115 1 6	..	115 1 6
..		257 18 6	..	257 18 6
..		500 0 0	..	500 0 0
13 6 0		..	..	..
13 6 0		873 0 0	..	873 0 0
164 6 8	Balance at end of Nine Months,— Cash— Advances to Settlers Branch Advances to Workers Branch .. .. .	..	164 6 8	170 10 0
6 3 4		..	6 3 4	
170 10 0		..	..	170 10 0
£183 16 0	Totals .. .. .	..	..	£1,043 10 0

ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—State Forest Service	£ s. d.	£ s. d.	£ s. d.
80,161 0 11		79,409 3 9	1,520 1 8	77,889 2 1
11 17 6	Unauthorized Expenditure,— Services not provided for .. .. .	..	..	..
80,172 18 5		79,409 3 9	1,520 1 8	77,889 2 1
10,000 0 0	Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts repaid .. .. .	..	..	..
56 10 1	Interest on Temporary Transfers .. .. .	..	..	..
10,056 10 1		..	..	..
..	New Zealand Loans Act, 1932, Section 24 (2),— Recoupment of Management Charges of Consolidated Stock .. .. .	..	..	31 13 6
31 10 8	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	52 2 2
93 13 11	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Fresh issues .. .. .	..	..	..
34,372 10 0	Balance at end of Nine Months,— Cash .. .. .	..	45,134 5 0	50,750 18 7
1,242 14 6	Imprests outstanding— In the Dominion In London .. .. .	..	4,903 16 0	
..		..	712 17 7	
35,615 4 6		..	..	50,750 18 7
£125,969 17 7	Totals .. .. .	..	..	£128,723 16 4

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
UNEMPLOYMENT

NINE MONTHS ENDED 31ST DEC., 1933.	RECEIPTS.	NINE MONTHS ENDED 31ST DECEMBER, 1934.	
£ s. d. 323,148 9 8	Balance at beginning of Year,—	£ s. d.	£ s. d.
	Cash	552,911 1 2	
1,277 15 9	Imprests outstanding—		
	In the Dominion	68,606 10 6	
100,000 0 0	Investment Account—		
	Securities held .. .. .	..
424,426 5 5			621,517 11 8
	Unemployment Act, 1930,—		
	Receipts under the Act—		
324,534 12 6	Unemployment Levy	298,976 18 1	
3,098,029 15 1	Emergency Unemployment Charge	3,219,634 5 8	
243 15 5	Fines	169 10 7	
1,130 1 8	Interest on Investments	5,359 8 7	
607 19 1	Interest on Loans under Section 18	906 1 7	
3,746 9 9	Repayment of Loans under Section 18	1,482 19 8	
101 17 5	Miscellaneous	124 13 3	
3,428,394 10 11			3,526,653 17 5
£3,852,820 16 4	Totals .. .. .	..	£4,148,171 9 1

WORKING RAIL.

£ s. d.		£ s. d.	£ s. d.
452,041 5 5	Balance at beginning of Year,—	1,570,221 18 6	
	Cash		
1,965 19 11	Imprests outstanding—		
4,584 0 3	In the Dominion	2,330 18 10	
	In London	32,897 3 4	
786,080 6 0	Investment Account—		
20,628 1 8	Securities held	100,005 6 0	
	Securities held on behalf of Railways Employees' Sick Benefit Fund	26,104 14 10	
1,265,299 13 3			1,731,560 1 6
4,064,283 8 11	Railways Revenue .. .. .	..	4,430,891 12 5
8,517 17 2	Interest on Investments .. .. .	..	27,320 19 4
4,920 0 0	Railways Employees' Sick Benefit Fund,—		
	Government Railways Amendment Act, 1928—		
	Section 5 (1)—Subsidy from Working Railways Account .. .. .	..	4,920 0 0
£5,343,020 19 4	Totals .. .. .	..	£6,203,692 13 3

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

FUND.

NINE MONTHS ENDED 31ST DEC., 1933. Net.	EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.		
		Gross.	Credits.	Net.
£ s. d. 33,712 11 0	Annual Appropriation,— Vote—Unemployment Expenses	£ s. d. 37,956 5 9	£ s. d. 113 6 8	£ s. d. 37,842 19 1
2,465,930 18 11 7,429 19 10	Unemployment Act, 1930, Section 5,— Grants under Section 18 Loans under Section 18.. .. . Administration Expenses Fees and Travelling-expenses under Section 16	1,977,987 3 11 8,923 2 1	18,457 11 5	1,959,529 12 6 8,923 2 1
2,473,360 18 9		1,986,910 6 0	18,457 11 5	1,968,452 14 7
20,142 1 6 ..	Unemployment Act, 1930, Section 5,— Sustenance Payments under Section 20 Payments under Section 17	109,857 10 11 2,001 9 9	.. ..	109,857 10 11 2,001 9 0
96,701 1 5 ..	Unemployment Amendment Act, 1932, Section 14— Food, Clothing, or other necessities Grants to Persons entitled to Sustenance	66,969 15 3 271 0 0	3,979 16 8 ..	62,989 18 7 271 0 0
116,843 2 11		179,099 15 2	3,979 16 8	175,119 18 6
830,137 4 9	Balance at end of Nine Months,— Cash .. .. .	..	1,478,122 12 5	
292,766 18 11 6,000 0 0	Imprests outstanding— In the Dominion In London .. .. .	.. ..	488,157 14 3 475 10 3	
100,000 0 0	Investment Account— Securities held .. .. .	..	..	1,966,755 16 11
1,228,904 3 8				
£3,852,820 16 4	Totals .. .. .	..	..	£4,148,171 9 1

WAYS ACCOUNT.

£ s. d. 3,045,457 3 2	Annual Appropriation,— Vote—Working Railways	£ s. d. 3,800,206 4 6	£ s. d. 166,659 2 6	£ s. d. 3,633,547 2 0
500,000 0 0	Government Railways Amendment Act, 1926, Section 38 (1) (a),— Interest on Capital Moneys expended on Railways (on account)	..	..	450,558 16 4
4,920 0 0	Government Railways Amendment Act, 1928, Section 5 (1),— Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..	..	4,920 0 0
527,653 14 9	Balance at end of Nine Months,— Cash .. .. .	..	53,494 19 4	
379,697 1 10 56,484 11 11	Imprests outstanding— In the Dominion In London .. .. .	.. ..	352,647 3 3 75,335 3 6	
806,080 6 0 22,728 1 8	Investment Account— Securities held Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .	.. ..	1,606,084 14 0 27,104 14 10	2,114,666 14 11
1,792,643 16 2				
£5,343,020 19 4	Totals .. .. .	..	..	£6,203,692 13 3

STATEMENT of RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
PUBLIC ACCOUNT CASH BALANCE

NINE MONTHS ENDED 31ST DEC., 1933.		RECEIPTS.						NINE MONTHS ENDED 31ST DECEMBER, 1934.			
£	s. d.	Balance at beginning of Year,—						£	s. d.	£	s. d.
Dr. 1,043,000	0 0	..	..	..	..	..	Dr. 19,379,000	0 0	..	..
		Cash ..									
1,043,000	0 0	..	..	..	..	..	19,379,000	0 0	..	..
		Investment Account—									
		Securities held ..									
..		Totals ..						..		..

Nine Months ended 31st DECEMBER, 1934, compared with the Nine Months ended 31st DECEMBER, 1933—continued.

INVESTMENT ACCOUNT.

NINE MONTHS ENDED 31ST DEC., 1933.		EXPENDITURE.	NINE MONTHS ENDED 31ST DECEMBER, 1934.			
£	s. d.		£	s. d.	£	s. d.
Dr. 13,432,500 0 0		Balance at end of Nine Months,—				
		Cash	Dr.	2,334,000	0 0	
		Investment Account—				
13,432,500 0 0		Securities held		2,334,000	0 0	
		Totals				

A. D. PARK,
Secretary to the Treasury.

B. C. ASHWIN,
Second Assistant Secretary to the Treasury.

The Treasury, Wellington,
1st February, 1935.

The foregoing accounts have been examined and are certified with the following exceptions:—

1. The £1,000,000 payable to the Reserve Bank in terms of sections 10 and 11 of the Reserve Bank of New Zealand Act, 1933, was invested on behalf of the Bank in Government stock, and the amount was not actually paid to or repaid by the Bank in cash. The abstract, however, shows the amount as a receipt by the Government, but does not show any corresponding payment to the Bank, and the balances of the Public Account are therefore incorrectly shown as increased by £1,000,000.
2. The total of the balances as shown in the individual sub-accounts which constitute the Public Account amounting to £16,964,377 19s. 4d. is overstated owing to transfers made between sub-accounts being shown so as to increase the total balance of the borrowing sub-account without decreasing the total balance of the lending sub-account.
3. The credit balances shown as "Cash" in the individual sub-accounts, and which amount to £7,006,488 19s. 9d., are overstated by an aggregate amount of £2,334,000. The latter amount represents sums paid from the Public Account by way of investment, and was not held as "Cash" in the Public Account as shown.

NOTE.—This certificate is given subject to the final audit of certain vouchers, which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

G. F. C. CAMPBELL,
Controller and Auditor-General, 7th February, 1935.

TREASURY NOTE:—

1. No cash was paid to the Reserve Bank, and securities to the face value of £1,000,000 issued to the Bank are included in the accounts as an investment in accordance with the provisions of section 11 of the Reserve Bank of New Zealand Act, 1933.
2. As shown in the summary on the next page, the balances of accounts amounting in the aggregate to £16,964,377 19s. 4d. are made up as follows:—

	£	s.	d.
Cash	4,672,488	19	9
Imprests	2,498,720	19	10
Investments	9,793,167	19	9
	<u>£16,964,377</u>	<u>19</u>	<u>4</u>

3. The £2,334,000 of investments referred to are shown in the Public Account Cash Balance Investment Account above and in the summary on the next page. The amount represents a general temporary investment of cash not immediately required for expenditure.

A. D. PARK,
Secretary to the Treasury.

SUMMARY of BALANCES on 31st DECEMBER, 1934.

—	CASH.		INVESTMENTS.		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.	£	s. d.
CONSOLIDATED FUND :—								
Ordinary Revenue Account	2,273,458	10 6	166,102	6 10	827,503	1 9	3,267,063	19 1
Accounts of Local Bodies	9,141	5 3	..	..	..	..	9,141	5 3
Deposits Accounts	418,346	5 7	176,705	0 0	29,402	5 10	624,453	11 5
	2,700,946	1 4	342,807	6 10	856,905	7 7	3,900,658	15 9
PUBLIC WORKS FUND :—								
General Purposes Account	271,642	2 1	1,073,922	8 6	280,860	13 1	1,626,425	3 8
Electric Supply Account	368,808	8 3	..	..	47,586	8 5	416,394	16 8
Electric Supply Sinking Fund Account	893	1 9	..	..	..	..	893	1 9
	641,343	12 1	1,073,922	8 6	328,447	1 6	2,043,713	2 1
BANK OF NEW ZEALAND SHARES ACCOUNT	..	..	1,859,375	0 0	..	..	1,859,375	0 0
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT	139,652	15 2	550,192	10 7	125,729	1 2	815,574	6 11
LAND FOR SETTLEMENTS ACCOUNT ..	26,806	18 11	149,868	15 9	7,253	8 4	183,929	3 0
LOANS REDEMPTION ACCOUNT	1,376,802	12 3	1,212,105	0 0	..	..	2,588,907	12 3
MAIN HIGHWAYS ACCOUNT :—								
Revenue Fund	68,370	11 2	..	..	175,495	5 4	243,865	16 6
Construction Fund	35,238	16 7	250,000	0 0	68,086	4 5	353,325	1 0
PUBLIC DEBT REPAYMENT ACCOUNT ..	1,286	18 8	..	..	..	..	1,286	18 8
RESERVE FUND ACCOUNT	8,180	8 3	324,907	9 3	..	..	333,087	17 6
SILVER AND BRONZE COIN ACCOUNT ..	183,049	13 5	..	..	..	..	183,049	13 5
STATE ADVANCES LOAN ACCOUNT ..	170	10 0	..	..	..	..	170	10 0
STATE COAL-MINES ACCOUNT	17,072	7 3	62,800	0 0	14,572	6 8	94,444	13 11
STATE COAL-MINES SINKING FUND ACCOUNT	66	12 6	..	..	..	..	66	12 6
STATE FORESTS ACCOUNT	45,134	5 0	..	..	5,616	13 7	50,750	18 7
SUSPENSE ACCOUNT	230,749	5 5	..	..	..	..	230,749	5 5
UNEMPLOYMENT FUND	1,478,122	12 5	..	..	488,633	4 6	1,966,755	16 11
WORKING RAILWAYS ACCOUNT	53,494	19 4	1,633,189	8 10	427,982	6 9	2,114,666	14 11
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT	Dr. 2,334,000	0 0	2,334,000	0 0	..	..	..	..
Totals	£4,672,488	19 9	£9,793,167	19 9	£2,498,720	19 10	£16,964,377	19 4