

DARGAVILLE BOROUGH COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Dargaville Borough Loans Conversion Order, 1935 (No. 1), of debentures or other securities issued in respect of the following loans:—

Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£ s. d.	Per Cent.	Per Cent.	
Gasworks Erection Loans of £8,500, 1922	8,500 0 0	6	4 $\frac{1}{2}$	1st July, 1942.
Gasworks Loan of £3,000, 1922	3,000 0 0	6	4 $\frac{1}{2}$	1st September, 1942.
Supplementary Waterworks Loan of £8,000, 1916	8,000 0 0	5 $\frac{1}{2}$	4 $\frac{1}{4}$	1st April, 1953.
Streets Loan of £361 10s., 1916	361 10 0	5 $\frac{1}{2}$	4 $\frac{1}{4}$	1st November, 1946.
Fire Station Loan of £450, 1917 (part)	225 0 0	5 $\frac{1}{4}$	4 $\frac{1}{4}$	16th July, 1953.
Wairoa River Bridge Loan of £7,000, 1923	7,000 0 0	6	4 $\frac{1}{2}$	1st February, 1960.
Gas Extension Loan of £1,000, 1920	1,000 0 0	5 $\frac{1}{2}$	4 $\frac{1}{4}$	1st December, 1956.
Gas Extension Supplementary Loan of £100, 1921	100 0 0	5 $\frac{1}{4}$	4 $\frac{1}{4}$	1st August, 1957.
Drainage Loan of £2,000, 1921	2,000 0 0	5 $\frac{1}{2}$	4 $\frac{1}{2}$	1st September, 1957.
River Embankment and Roadmaking Machinery Loan of £5,838, 1921	5,838 0 0	5 $\frac{1}{2}$	4 $\frac{1}{2}$	1st December, 1957.
Streets Improvements Loan of £1,650, 1922	1,650 0 0	6	4 $\frac{1}{2}$	22nd February, 1963.
Water Main Replacement Loan of £1,250, 1926	1,250 0 0	6	4 $\frac{1}{2}$	25th August, 1962.
Water Main Replacement Completion Supplementary Loan of £125, 1927	125 0 0	6	4 $\frac{1}{2}$	23rd August, 1963.
Water Catchment Area Loan of £6,500, 1927	6,500 0 0	6	4 $\frac{1}{2}$	22nd August, 1963.
Swimming Baths Loan of £1,400, 1916	1,400 0 0	5 $\frac{1}{4}$	4 $\frac{1}{4}$	1st June, 1953.
Selwyn Park Improvements and Municipal Yard Loan of £1,350, 1922	1,350 0 0	6	4 $\frac{1}{2}$	29th March, 1938.
Footpaths Loan of £925, 1929	925 0 0	5 $\frac{1}{2}$	4 $\frac{2}{5}$	10th January, 1966.
Water Catchment Area Loan of £4,200, 1929	4,200 0 0	5 $\frac{1}{2}$	4 $\frac{2}{5}$	10th January, 1966.
Gasworks Improvements Loan of £2,000, 1929	2,000 0 0	5 $\frac{1}{2}$	4 $\frac{2}{5}$	10th July, 1959.
Streets Improvement Loan	6,000 0 0*	4 $\frac{1}{2}$	4 $\frac{1}{4}$	3rd August, 1950.
Street Formation and Improvement (No. 7) Loan	2,000 0 0*	4 $\frac{1}{2}$	4 $\frac{1}{4}$	3rd August, 1952.
Waterworks Loan of £26,500 (part)	2,500 0 0*	4 $\frac{1}{2}$	4 $\frac{1}{4}$	3rd February, 1951.
"	10,000 0 0*	4 $\frac{1}{2}$	4 $\frac{1}{4}$	3rd August, 1952.
"	10,000 0 0*	4 $\frac{1}{2}$	4 $\frac{1}{4}$	3rd August, 1952.
"	4,000 0 0*	4 $\frac{1}{2}$	4 $\frac{1}{4}$	3rd February, 1953.
Duck Creek Water Extension Loan of £1,300	1,300 0 0*	4 $\frac{1}{2}$	4 $\frac{1}{4}$	3rd August, 1957.
Mangawhare Road Supplementary Loan	90 0 0*	4 $\frac{1}{2}$	4 $\frac{1}{4}$	3rd February, 1955.
Road Formation, Metalling, and Footpath Construction Loan of £9,560 (part)	3,000 0 0*	4 $\frac{1}{2}$	4 $\frac{1}{4}$	3rd February, 1959.
Ditto	1,000 0 0*	4 $\frac{1}{2}$	4 $\frac{1}{4}$	3rd August, 1958.
"	1,000 0 0*	4 $\frac{1}{2}$	4 $\frac{1}{4}$	3rd August, 1958.
"	4,560 0 0*	4 $\frac{1}{2}$	4 $\frac{1}{4}$	3rd February, 1959.
Total	£100,874 10 0			

* Less amount of principal repaid as at date of conversion.

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Dargaville Borough Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4 $\frac{1}{4}$ per cent. per annum.

The conversion will take effect from 1st December, 1935.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Town Clerk, Dargaville, on or before the 26th day of November, 1935.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st December, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from the Town Clerk, Dargaville.

Dated this 12th day of November, 1935.

COLLINGWOOD COUNTY COUNCIL.

I, LOUI FLOWERS, Chairman of the Collingwood County Council, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was passed at a special meeting of the Collingwood County Council held on the 21st day of October, 1935, and confirmed on the 9th November, 1935, providing for the issue under Part II of that Act of new securities in conversion of existing securities issued in respect of the loans set forth in the First Schedule to the Collingwood County Loans Conversion Order, 1935 (No. 1), as published in the *New Zealand Gazette* of the 3rd October, 1935, at page 2754.

Dated the 9th day of November, 1935.

L. FLOWERS,
Chairman, Collingwood County Council.

COLLINGWOOD COUNTY COUNCIL.

I, LOUI FLOWERS, Chairman of the Collingwood County Council, do hereby certify that pursuant to the provisions of subsection (2) of section 9 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, a resolution was passed at a special meeting of the Collingwood County Council held on the 21st day of October, 1935, and confirmed on the 9th November, 1935, providing for the issue under Part II of that Act of new securities in conversion of existing securities issued in respect of the loans set forth in the First Schedule to the Collingwood County Loans Conversion Order, 1935 (No. 2), as published in the *New Zealand Gazette* of the 3rd October, 1935, at page 2757.

Dated the 9th day of November, 1935.

L. FLOWERS,
Chairman, Collingwood County Council.