

Six Months ended 30th SEPTEMBER, 1935, compared with the Six Months ended 30th SEPTEMBER, 1934—continued.  
ACCOUNT.

SIX MONTHS ENDED 30TH SEPT., 1934. Net.		EXPENDITURE.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.					
			Gross.		Credits.		Net.	
£	s. d.		£	s. d.	£	s. d.	£	s. d.
20,541,315	0 0	New Zealand Loans Act, 1932,— Section 14— Securities converted— Stock .. .. .						
130,000	0 0	Loans renewed at maturity— Treasury Bills .. .. .						
..	..	Debentures .. .. .						
2,100	0 0	Stock .. .. .						
132,100	0 0	Death Duty Stock matured under Section 40 (3) ..						
..	..	Section 15— Securities converted— Stock .. .. .					1,350,185	0 0
..	..	Premiums on conversion .. .. .					116,700	13 6
6,265	0 0	Section 40 (6)— Death Duty Stock replaced by Ordinary Stock .. ..					27,025	0 0
7,245	0 0	Section 57— Death Duty Stock exchanged for Ordinary Stock .. ..					3,860	0 0
162,950	0 0	Debentures exchanged for Stock .. .. .					421,705	0 0
170,195	0 0							
48,725	0 0	Section 58— Securities redeemed before maturity— Stock .. .. .					20,560	0 0
..	..	Securities redeemed at maturity— Debentures .. .. .					1,200	0 0
48,725	0 0							
550	0 0	Reparation-moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at maturity— Debentures .. .. .					..	..
200	0 0	Securities redeemed before maturity— Stock .. .. .					..	..
750	0 0							
270,177	9 5	Balances at end of Six Months,— Cash .. .. .					120,467	11 4
1,212,105	0 0	Investment Account— Securities held .. .. .					447,545	0 0
1,482,282	9 5							
£22,381,632	9 5	Totals .. .. .					£2,509,248	4 10

PART II CONVERSION ACCOUNT.

£	s. d.		£	s. d.	£	s. d.	£	s. d.
100	0 0	New Zealand Debt Conversion Act, 1932-33— Section 9— Debentures (dissented) exchanged for Stock .. ..	..	..	..	..	..	..
20	0 0	Section 12— Premiums on conversion .. .. .	..	..	..	..	15	0 0
500	0 0	Securities converted— Stock .. .. .	..	..	..	..	..	..
9,250	0 0	Debentures .. .. .	..	..	..	..	1,800	0 0
9,870	0 0							
..	..	Balance at end of Six Months,— Cash .. .. .	..	..	..	..	..	..
£9,870	0 0	Totals .. .. .	..	..	..	..	£1,815	0 0