

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

SIX MONTHS ENDED 30TH SEPT., 1934.		RECEIPTS.	SIX MONTHS ENDED 30TH SEPTEMBER, 1935.			
£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
414,500	9 6	Cash .. .. .	..	..	133,294	18 5
..	..	Investment Account—	..	..	343,105	0 0
..	..	Securities held .. .. .	..	..	..	..
414,500	9 6					
		New Zealand Loans Act, 1932,—				
		Section 14—				
		Securities issued in conversion of Loans—				
20,808,515	0 0	Stock .. .. .	..	..	..	..
		Securities issued in renewal of Loans—				
130,000	0 0	Treasury Bills .. .. .	..	..	..	..
2,100	0 0	Stock .. .. .	..	..	..	..
20,940,615	0 0					
		Section 15—				
		Securities issued in conversion of Loans—				
..	..	Stock	1,350,185	0 0		
..	..	Securities issued to cover Costs, Charges, and Expenses of Conversion	116,700	13 6	1,466,885	13 6
6,265	0 0	Section 40 (6)—				
		Ordinary Stock issued in replacement of Death Duty Stock .. .. .	..	..	27,025	0 0
7,245	0 0	Section 57—				
162,950	0 0	Ordinary Stock issued in exchange for Death Duty Stock	3,860	0 0		
		Stock issued in exchange for Debentures	421,705	0 0	425,565	0 0
170,195	0 0					
368	8 3	Public Revenues Act, 1926, Section 135 (2),—				
		Amount received on account of New Zealand Share of German Reparations .. .. .	..	..	904	5 0
1,843	14 9	Finance Act, 1925, Section 13,—				
		Amount received in respect of War Expenses to be applied in repayment of War Loans—				
		Subsection (3)—Repatriation Receipts paid in by State Advances Office .. .. .	..	..	600	6 10
75,576	0 0	Public Revenues Act, 1926, Section 135 (4),—				
		Amount received from Main Highways Account Revenue Fund for redemption of Main Highways Loans	85,000	0 0		
1,971	14 2	Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans	6,307	19 5		
724,600	0 0	Amount received from State Advances Office for redemption of Securities at or before maturity—				
27,300	0 0	Settlers Branch .. .. .	..	..
		Workers Branch .. .. .	..	..
18,397	2 9	Amount received from the British Phosphate Commission for the redemption of Nauru and Ocean Islands Securities in terms of Section 13 (4) of the Finance Act, 1932	20,560	1 8	111,868	1 1
847,844	16 11					
£22,381,632	9 5	Totals .. .. .	..	..	£2,509,248	4 10

LOANS REDEMPTION ACCOUNT

£	s. d.	Balance at beginning of Year,—	£	s. d.	£	s. d.
..	..	Cash .. .. .	..	..	..	..
		New Zealand Loans Act, 1932,—				
		New Zealand Debt Conversion Act, 1932-33—				
		Section 9—				
100	0 0	Stock issued in exchange for Debentures (dissented) .. .. .	..	..
		Section 12—				
		Securities issued in conversion—				
3,105	0 0	Stock .. .. .	..	..
6,665	0 0	Debentures	1,815	0 0	1,815	0 0
£9,870	0 0	Totals .. .. .	..	..	£1,815	0 0