

5. DURATION OF LICENSE.

This license shall, unless sooner determined, continue in force until the 31st March, 1956.

6. SYSTEM OF SUPPLY.

The generating voltage shall be approximately 110 volts direct current.

7. RENTAL.

For the purpose of assessing the annual rental payable in respect of this license, the licensee shall install a suitable maximum-demand indicator to the satisfaction of the Inspecting Engineer of the Public Works Department, or, failing such installation, the rental shall be assessed on the maximum generating capacity of the plant installed. The present plant is rated at 2.5 kilowatts, and falls within the classes described in paragraph (b) of clause (2) of Regulation 6 of the Water-power Regulations, 1934.

C. A. JEFFERY,
Clerk of the Executive Council.

(P.W. 26/2123.)

Postal Regulations: Newspapers.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of October, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

PURSUANT to the Post and Telegraph Act, 1923, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council, doth hereby fix the charge set forth in the Schedule hereto for the transmission of newspapers by post within New Zealand in lieu of any charges in that behalf heretofore fixed, and doth accordingly amend to that extent the Order in Council made on the seventh day of September, one thousand nine hundred and thirty-one, published in the *Gazette* on the tenth day of the same month, at page 2767, and doth further order and declare that such charge hereby fixed shall have effect on and from the eighteenth day of September, one thousand nine hundred and thirty-five.

SCHEDULE.

NEWSPAPERS.

Inland Each copy, $\frac{1}{2}$ d. for each 8 oz. or fraction thereof.

C. A. JEFFERY,
Clerk of the Executive Council.

Order in Council exempting the Waikato Land-settlement Society, Incorporated, from Payment of Land-tax.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of October, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by subsection eight of section eight of the Small-farms (Relief of Unemployment) Amendment Act, 1933 (hereinafter called the "said Act"), it is enacted that the Governor-General may, by Order in Council, exempt any land-settlement society from land-tax payable under the Land and Income Tax Act, 1923, with respect to any lands specified in the said Order in Council, and for such period or periods as may be specified therein:

And whereas the Waikato Land-settlement Society, Incorporated, is a society within the meaning of the said Act:

And whereas the land described in the Schedule hereto is land which is or has been held by the said society:

Now, therefore, in pursuance and exercise of the powers and authorities conferred upon him by the said Act, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, doth hereby exempt the Waikato Land-settlement Society, Incorporated, from payment of land-tax under the Land and Income Tax Act, 1923, in respect to the land described in the Schedule hereto, for a term of two years commencing on the first day of April, one thousand nine hundred and thirty-five, or for such shorter period as the said land is owned by the society within the meaning of the Land and Income Tax Act, 1923, and upon the sale or other disposition of such land or of any part thereof the exemption hereby granted in respect of the land so sold or otherwise disposed of shall cease.

SCHEDULE.

ALL that piece of land containing 9 acres 1 rood, more or less, being Lot 2 on a plan deposited in the Land Transfer Office at Auckland under No. 25423, being portion of Lot No. 66A No. 4 of the Parish of Waipa, and being part of the land comprised in Certificate of Title, Vol. 266, folio 5, Auckland Registry.

C. A. JEFFERY,
Clerk of the Executive Council.

(L. and S. 29/43/7.)

Order in Council consenting to the Raising of Loans by certain Local Authorities and prescribing the Conditions thereof.

GALWAY, Governor-General.

ORDER IN COUNCIL.

At the Government House at Wellington, this 21st day of October, 1935.

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Orders in Council made on the respective dates specified in the Third Column of the Schedule hereto, consent was given to the raising by the respective local authorities enumerated in the First Column of the said Schedule, of the respective loans stated in the Second Column of the said Schedule, and the authority so conferred has not yet been exercised to the extent of the respective amounts shown in the Fourth Column of the said Schedule:

And whereas by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, the authority conferred by the said Orders in Council respectively was revoked in so far as it had not been exercised, and it is not now lawful or competent for the said local authorities to borrow any moneys to which the said Orders in Council relate except in accordance with the provisions of an Order in Council that may be made under section eleven of the Local Government Loans Board Act, 1926:

And whereas it is expedient to authorize the said local authorities to borrow on the conditions hereinafter mentioned the respective sums stated in the Fifth Column of the said Schedule, being the moneys or part thereof to which the said Orders in Council relate:

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, and by section nine of the Local Authorities Interest Reduction and Loans Conversion Amendment Act, 1934, and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the respective local authorities mentioned in the First Column of the said Schedule of the respective sums stated in the Fifth Column of the said Schedule (hereinafter called "the said sums"), for the respective purposes for which the said loans were authorized, and in giving such consent doth hereby determine as follows:—

(1) The terms for which the said sums or any parts thereof may be raised shall be the respective terms (in years) stated in the Sixth Column of the said Schedule.

(2) The rates of interest that may be paid in respect of the said sums or any parts thereof shall be such as shall not produce to the lender or lenders a rate or rates exceeding the respective rates per centum per annum stated in the Seventh Column of the said Schedule.