

FIRST SCHEDULE.  
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Bridges Loan of £15,000, 1926	15,000	6	4½	1st January, 1963.
Road Reconstruction Loan of £45,000, 1925	45,000	6	4½	1st December, 1945.
Hospital Contribution Loan, £2,000	2,000	5½	4½	1st October, 1950.
Hospital Contribution Loan of £1,525, 1925	1,525	5½	4½	1st April, 1952.
Road Machinery Loan of £1,000, 1913	1,000	5	4½	1st June, 1950.
Okahu Special Rating Area Loan, £1,000, 1927	1,000	6	4½	1st December, 1963.
Road Reconstruction Loan (1924) of £20,000	20,000	6	4½	1st April, 1961.
Rua Road Special Loan of £200	200	5¾	4½	1st March, 1955.
Bridge Loan (1926) of £20,000 (part)	5,000*	6	4½	1st February, 1962.
Newal Loan, 1930 .. .. .	500	5¾	4½	1st December, 1955.
Mirikau Road Loan, 1930 ..	350	5¾	4½	1st June, 1951.
Puniho Road (Upper) Loan, 1931	400	5½	4½	1st April, 1952.
Oeo Road Loan .. .. .	50*	4½	4½	4th June, 1950.
Auroa Road Special Loan ..	1,490*	4½	4½	4th June, 1953.
" .. .. .	145*	4½	4½	4th December, 1956.
Bridge Loan No. 2 .. .. .	1,000*	4½	4½	4th December, 1954.
Bridge Loan No. 3 .. .. .	1,000*	4½	4½	4th June, 1956.
Re-erecting Bridges Loan ..	1,000*	4½	4½	4th June, 1958.
" .. .. .	1,000*	4½	4½	4th June, 1958.
Ruakere Road Loan .. .. .	650*	4½	4½	4th June, 1938.
Bridge Loan No. 3 .. .. .	2,000*	4½	4½	4th June, 1959.
Workers' Dwellings Loan, £800 (part)	400*	4½	4½	4th December, 1959.
Ditto .. .. .	400*	4½	4½	4th December, 1959.
Carrington Road Special Loan	400*	4½	4½	4th June, 1951.
Bridge Loan No. 2 .. .. .	2,000*	4½	4½	4th December, 1951.
" .. .. .	1,000*	4½	4½	4th June, 1952.
" .. .. .	1,000*	4½	4½	4th December, 1952.
" .. .. .	1,000*	4½	4½	4th December, 1953.
Bridge Loan No. 3 .. .. .	1,000*	4½	4½	4th December, 1954.
" .. .. .	1,000*	4½	4½	4th June, 1955.
" .. .. .	1,000*	4½	4½	4th June, 1955.
" .. .. .	1,000*	4½	4½	4th December, 1955.
Ihaia Road Loan, £5,000 (part)	2,000*	4½	4½	4th June, 1960.
" .. .. .	2,000*	4½	4½	4th December, 1960.
" .. .. .	1,000*	4½	4½	4th December, 1961.
Ihaia Road Supplementary Loan	500*	6	4½	4th June, 1962.
	£116,010			

\* Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 .  
New debenture for £ , payable at , in New Zealand, on the