

FIRST SCHEDULE—*continued.*
LOANS TO BE CONVERTED—*continued.*

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Carrington-Frankley Road Loan	1,000*	4½	4¼	2nd February, 1950.
Upper Plymouth Road Loan ..	600*	4½	4¼	2nd February, 1951.
Saunders Road Loan .. .	500*	4½	4¼	2nd August, 1958.
Lower Mangorei Road Loan ..	150*	4½	4¼	2nd August, 1958.
Kelly - Te Arai Cross Road Loan	500*	4½	4¼	2nd August, 1958.
Leith Road Loan .. .	125*	4½	4¼	2nd August, 1959.
Hurford Road Loan .. .	300*	4½	4¼	2nd February, 1960.
Barrett Road Loan .. .	100*	4½	4¼	2nd February, 1961.
Dover Road Loan .. .	430*	4½	4¼	2nd August, 1961.
Lower Richmond Road Loan ..	250*	4½	4¼	2nd August, 1961.
Upper Mangorei Road Loan ..	300*	4½	4¼	2nd August, 1961.
Sealy Road Loan .. .	300*	4½	4¼	2nd August, 1961.
Hoani Road Loan .. .	650*	4½	4¼	2nd February, 1952.
Hoani Road Supplementary Loan	65*	4½	4¼	2nd February, 1953.
Komene Road Loan .. .	700*	4½	4¼	2nd February, 1955.
Lower Pitone Road Loan ..	1,000*	4½	4¼	2nd August, 1955.
Te Arai Road Loan .. .	800*	4½	4¼	2nd August, 1956.
Plymouth Road Loan .. .	800*	4½	4¼	2nd August, 1957.
Cowling Road Loan .. .	300*	4½	4¼	2nd August, 1957.
Kelly Richmond Cross Road Loan	500*	4½	4¼	2nd August, 1958.
Plymouth Road Supplementary Loan	80*	4½	4¼	2nd August, 1958.
Ahu Ahu Road Loan .. .	1,000*	4½	4¼	2nd August, 1959.
Tate Road Loan .. .	400*	4½	4¼	2nd August, 1959.
King Road Loan .. .	700*	4½	4¼	2nd August, 1959.
Kirihau Road Loan .. .	800*	4½	4¼	2nd August, 1956.
Wairau Surrey Hill Road Loan	350*	4½	4¼	2nd August, 1957.
Hempton Road Loan .. .	150*	4½	4¼	2nd August, 1957.
Corbett Road Loan .. .	1,000*	4½	4¼	2nd February, 1958.
Ahu Ahu Road Supplementary Loan	100*	4½	4¼	2nd August, 1959.
Upland Road Loan .. .	1,000*	4½	4¼	2nd February, 1960.
Waitara Riding Bridges Loan ..	1,320*	4½	4¼	2nd August, 1960.
Kelly Road Loan .. .	1,000*	4½	4¼	2nd August, 1961.
Total .. .	£73,140			

* Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Full particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Chairman.

(2) New Debenture.

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority],