FIRST SCHEDULE. LOANS TO BE CONVERTED.

Name.	Amount.			Rate of Interst.		Date of Maturity.
1,000				Original.	Existing.	
Gasworks Erection Loan of	£ 8,500	s. 0	d. 0	Per Cent.	Per Cent.	1st July, 1942.
£8,500, 1922	•					
Gasworks Loan of £3,000, 1922 Supplementary Waterworks Loan of £8,000, 1916	3,000 8,000	0	0	$\frac{6}{5\frac{1}{4}}$	4 5 4 1	1st September, 1942 1st April, 1953.
Streets Loan of £361 10s., 1916 Fire-station Loan of £450, 1917	$\frac{361}{225}$	10 0	0	$\frac{5\frac{1}{4}}{5\frac{1}{4}}$	$rac{4rac{1}{4}}{4rac{1}{4}}$	1st November, 1946 16th July, 1953.
(part) Wairoa River Bridge Loan of £7,000, 1923	7,000	0	0	6	44	1st February, 1960.
Gas Extension Loan of £1,000,	1,000	0	0	$5\frac{1}{4}$	41/4	1st December, 1956
Gas Extension Supplementary Loan of £100, 1921	100	0	0	$5\frac{1}{4}$	41/4	1st August, 1957.
Drainage Loan of £2,000, 1921 River Embankment and Road- making Machinery Loan of £5,838, 1921	2,000 5,838	0	0	$\frac{5\frac{1}{2}}{5\frac{3}{4}}$	42 43 45	1st September, 1957 1st December, 1957
Streets Improvement Loan of £1,650, 1922	1,650	0	0	6	45	22nd February, 1963.
Water Main Replacement Loan of £1,250, 1926	1,250	0	0	6	45	25th August, 1962.
Water Main Replacement Completion Supplementary Loan of £125, 1927	125	0	0	6	445	23rd August, 1963.
Water Catchment Area Loan of £6,500, 1927	6,500	0	0	6	44	22nd August, 1963.
Swimming Baths Loan of £1,400, 1916	1,400	0	0	$5\frac{1}{4}$	41/4	1st June, 1953.
Selwyn Park Improvements and Municipal Yard Loan of £1,350, 1922	1,350	0	0	6	45	29th March, 1938.
Footpaths Loan of £925, 1929 Water Catchment Area Loan of £4,200, 1929	$925 \\ 4,200$	$0 \\ 0$	$0 \\ 0$	$5\frac{1}{2}$ $5\frac{1}{2}$	$\frac{4\frac{2}{5}}{4\frac{2}{5}}$	10th January, 1966. 10th January, 1966.
Gasworks Improvements Loan of £2,000, 1929	2,000	0	0	$5\frac{1}{2}$	$4\frac{2}{5}$	10th July, 1959.
Streets Improvement Loan	6,000	0	0* 0*	1 -2	41	3rd August, 1950.
Street Formation and Improvement (No. 7) Loan	2,000	0	-		$4\frac{1}{4}$	3rd August, 1952.
Waterworks Loan of £26,500 (part)	2,500	0	0*		$4\frac{1}{4}$	3rd February, 1951.
Ditto	10,000 10,000	0	0* 0*		$\frac{4\frac{1}{4}}{4\frac{1}{4}}$	3rd August, 1952. 3rd August, 1952.
,,	4,000	0	0*		41	3rd February, 1953.
Duck Creek Water Extension Loan of £1,300	1,300	0	0*		44	3rd August, 1957.
Mangawhare Road Supplementary Loan	90	0		-2	41/4	3rd February, 1955.
Road Formation, Metalling, and Footpath Construction Loan of £9,560 (part)	3,000	0	0*	41/2	$4\frac{1}{4}$	3rd February, 1959.
Ditto	1,000	0		- 4	$4\frac{1}{4}$	3rd August, 1958.
,, ,,	1,000 4,560	0			$\frac{4\frac{1}{4}}{4\frac{1}{4}}$	3rd August, 1958. 3rd February, 1959.
Total	£100,874	10	0			

^{*} Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

 $[Name\ of\ local\ authority.]$

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act 1932–33, and the Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loans [Particulars of loans]. Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.