

MANUKAU COUNTY COUNCIL.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Manukau County Loans Conversion Order, 1935 (No. 1), of debentures or other securities issued in respect of the following loans:—

Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity
		Original.	Existing.	
Mangere Roads Loan of £30,000 (part)	5,000*	4½	4¼	6/6/57
Ditto	5,000*	4½	4¼	6/12/57
"	2,000*	4½	4¼	6/12/57
"	2,000*	4½	4¼	6/6/58
"	2,000*	4½	4¼	6/12/58
"	2,000*	4½	4¼	6/12/58
"	2,000*	4½	4¼	6/6/59
"	1,000*	4½	4¼	6/6/59
"	2,000*	4½	4¼	6/12/60
"	1,000*	4½	4¼	6/6/61
"	2,000*	4½	4¼	6/6/61
Panmure Bridge Loan	6,750*	4½	4¼	6/6/51
"	3,000*	4½	4¼	6/6/51
Ranfurly Road Loan	490*	4½	4¼	6/6/55
Manurewa Overhead Bridge Loan	1,000*	4½	4¼	6/6/58
Ditto	1,000*	4½	4¼	6/6/58
"	200*	4½	4¼	6/12/60
Wiri Station Road Loan	1,000*	4½	4¼	6/12/57
"	1,000*	4½	4¼	6/6/59
Papatoetoe Bridges Loan	1,000*	4½	4¼	6/12/59
Ditto	2,000*	4½	4¼	6/12/59
Maraetai Roads Loan	1,500*	4½	4¼	6/6/58
"	1,000*	4½	4¼	6/6/59
Turanga Bridges Loan	2,000*	4½	4¼	6/12/56
Wairoa Bridges Loan	2,000*	4½	4¼	6/6/58
"	1,000*	4½	4¼	6/6/60
Kawakawa-Orere Road Loan	1,000*	4½	4¼	6/6/60
Kawakawa-Orere Road Supplementary Loan	100*	6	4½	6/6/43
Papatoetoe Riding Loan of £17,700, 1926	17,700	6	4½	1/1/63
Papakura Riding Bridge Loan of £2,250, 1928	2,250	6	4½	1/8/64
Moumoukai Hill Road Loan of £2,000, 1921 (part)	1,000	6	4½	1/8/57
Mangere East Public Hall and Recreation Ground Loan of £2,750, 1923	2,750	6	4½	1/4/60
Mangere East Public Hall and Recreation Ground Supplementary Loan of £275, 1925	275	6	4½	1/10/61
Mangere Riding Roads Supplementary Loan of £3,000, 1926	3,000	6	4½	1/1/63
Ness Valley - Te Kawakawa Bay Road Loan of £1,000, 1922	1,000	6	4½	1/8/42
Ness Valley - Te Kawakawa Bay Road Supplementary Loan of £100, 1924	100	6	4½	1/6/44
Bullens Road Loan of £200, 1926	200	6	4½	1/1/63
Mangere East Hall Supplementary Loan of £1,250, 1924	1,250	6	4½	1/10/60
Mangere East Hall Supplementary Loan of £125, 1925	125	6	4½	1/10/61
Tironui Railway-station Access Road Loan of £1,050, 1926	1,050	6	4½	1/1/63
Redoubt Road Loan of £1,250, 1921	1,250	6	4½	1/8/57
Redoubt Road Supplementary Loan of £125, 1923	125	6	4½	1/8/57
Clevedon-Takanini Road Loan of £500, 1925	500	6	4½	1/4/62

Loans to be converted—continued.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Mangere Riding Roads Loan of £4,000, 1925 (part of £30,000 Loan)	4,000	6	4½	1/4/62
Turanga Riding Road Improvement Loan of £4,200, 1926	4,200	6	4½	1/8/62
Papakura and Wairoa Ridings Loan of £10,500, 1926	10,500	6	4½	1/2/63
Bridges Loan of £1,000, 1926	1,000	6	4½	1/4/63
Mangere Bridge Loan	15,000	5	4¼	1/3/50
Mangere Bridge Supplementary Loan	1,500	5½	4¼	1/6/51
Mangere Bridge Improvement Loan	2,000	5½	4¼	1/6/51
Panmure-Howick Main Highway Loan of £9,300, 1929	9,300*	5½	4½	1/4/49
Oakleigh Avenue Continuation Special Area Loan of £250	250	5½	4½	1/9/61
Wallace Road Special Area Loan of £350	350	5½	4½	1/9/61
Papatoetoe Meeting Hall, Reading-room, and Board Offices Loan, 1917	2,500	5½	4¼	1/5/53
Papatoetoe Meeting Hall, Reading-room, and Board Offices Supplementary Loan, 1918	250	5½	4¼	1/5/54
East Tamaki Recreation Reserve Loan of £700	700	6	4½	16/1/36
Papatoetoe Riding Bridge Fund Loan of £2,000	2,000	5½	4½	1/9/61
Tamaki River Bridge Loan of £800, 1930	800	5½	4½	1/10/67
Wiri Station - Puhinui Road Special Area Loan of £1,000	1,000	5½	4½	1/9/61
Whitford Public Hall Loan of £550, 1930	550	5½	4½	1/12/50
County Offices Loan of £4,500	4,500	6½	5½	17/1/42
County Offices Supplementary Loan of £450	450	6½	5½	17/1/42
Antecedent Liability Loan, 1923, of £11,500	11,500	6	4½	1/3/38
	156,965			

* Less amount of principal repaid as at date of conversion.

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Manukau County Council intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from the 1st October, 1935. Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the County Clerk, Manukau County Council, corner of Shortland and Princes Streets, Auckland, on or before the 15th day of October, 1935.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the 1st day of October, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from the County Clerk, Manukau County Council, corner of Shortland and Princes Streets, Auckland.

Dated this 12th day of September, 1935.

FRANK M. WATERS,
Chairman, Manukau County Council.