

*Order in Council consenting to the Raising of a Loan of £2,000 by the Amuri County Council and prescribing the Conditions thereof.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 20th day of August, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Amuri County Council (hereinafter called "the said local authority") proposes, pursuant to the provisions of section three of the Main Highways Amendment Act, 1928, to borrow the sum of two thousand pounds (£2,000) by a loan to be known as "Main Highways Loan, 1935" (hereinafter called "the said loan"), for the purpose of paying its proportion of the cost of reconstructing and sealing the Hurunui-Red Post section (approximately ten miles) of the Waipara-Kaikoura via Culverden Main Highway :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of two thousand pounds (£2,000), and in giving such consent doth hereby determine as follows :—

- (1) The term for which the said loan or any part thereof may be raised shall be four (4) years.
- (2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.
- (3) The said loan together with interest thereon shall be repaid by equal annual instalments extending over the term as determined in (1) above.
- (4) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

A. W. MULLIGAN,  
Acting Clerk of the Executive Council.

(T. 49/252/5.)

*Order in Council consenting to the Raising of a Loan of £19,000 by the Taranaki Hospital Board and prescribing the Conditions thereof.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 20th day of August, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS the Taranaki Hospital Board (hereinafter called "the said local authority") being desirous of raising the sum of nineteen thousand pounds (£19,000) by a loan to be known as "Building and Equipment Loan, 1935" (hereinafter called "the said loan"), for the purpose of hospital additions and equipment and loan redemption, has complied with the provisions of the Local Government Loans Board Act, 1926 (hereinafter called "the said Act"), and it is expedient that the precedent consent of the Governor-General in Council as required by the said Act should be given to the raising of the said loan :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the said Act, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby consent to the raising by the said local authority of the said loan for the said purpose up to the amount of nineteen thousand pounds (£19,000), and in giving such consent doth hereby determine as follows :—

- (1) The term for which the said loan or any part thereof may be borrowed shall not exceed twenty (20) years.

(2) The rate of interest that may be paid in respect of the said loan or any part thereof shall be such as shall not produce to the lender or lenders a rate exceeding three pounds ten shillings (£3 10s.) per centum per annum.

(3) The said loan or any part thereof together with interest thereon shall be repaid by equal aggregate annual or half-yearly instalments extending over the term as determined in (1) above.

(4) The payment of such instalments shall be made in New Zealand, and no such instalment shall be paid out of loan-moneys.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

A. W. MULLIGAN,  
Acting Clerk of the Executive Council.

(T. 49/236/4.)

*Order in Council varying the Determinations in respect of Portion (£7,000) of the Waipa County Council's Loan of £30,000.*

GALWAY, Governor-General.  
ORDER IN COUNCIL.

At the Government House at Wellington, this 20th day of August, 1935.

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL.

WHEREAS by Order in Council made on the fifteenth day of October, one thousand nine hundred and thirty-four, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Waipa County Council (hereinafter called "the said local authority") of the sum of thirty thousand pounds (£30,000) by a loan to be known as "Roads and Bridges Loan, 1934" (hereinafter called "the said loan") :

And whereas the said loan has not all been raised, and it is expedient to vary certain of the determinations aforesaid in respect of portion thereof—namely, seven thousand pounds (£7,000) (hereinafter called "the said sum") :

Now, therefore, His Excellency the Governor-General of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary certain of the determinations aforesaid in respect of the said sum by prescribing as follows :—

(1) In lieu of making repayment of the said sum by equal aggregate instalments combining principal and interest, the said local authority may raise the said sum upon terms of making the same (together with interest on the outstanding balance thereof) repayable by half-yearly instalments of principal of the amounts and on the dates set out in the Schedule hereunder :—

SCHEDULE OF REPAYMENTS OF PRINCIPAL.

Year.	1st March.		Year.	1st September.	
	£	£		£	£
1936	100	200	1944	200	200
1937	200	200	1945	300	200
1938	200	200	1946	300	200
1939	200	200	1947	300	300
1940	200	200	1948	200	300
1941	200	200	1949	300	300
1942	300	200	1950	300	300
1943	200	300			
				Total	£7,000

(2) The rate of interest that may be paid in respect of the said sum shall be such as shall not produce to the lenders a rate exceeding three pounds five shillings (£3 5s.) per centum per annum.

A. W. MULLIGAN,  
Acting Clerk of the Executive Council.

(T. 49/155/11.)