

(3) Upon the making of such special rate every special rate theretofore made in respect of any existing securities to which this Order applies shall cease to be a security for such existing securities.

SECURITIES HELD BY TRUSTEES.

27. The provisions of sections twenty-two, twenty-three, and twenty-four of the New Zealand Debt Conversion Act, 1932-33 (relating to the adjustment of premiums as between capital and income and to the powers of trustees and other persons in relation thereto), shall apply with respect to existing securities converted into new securities in accordance with this Order in the same way as they apply with respect to securities converted under that Act, save that the references in the said section twenty-two to the first day of April, one thousand nine hundred and thirty-three, shall be construed as references to the day following the date of conversion.

BROKERAGE.

28. The local authority shall not, in respect of the conversion into new securities of any existing securities to which this Order applies, enter into any contract for the payment of brokerage at a rate exceeding one-quarter per centum of the amount of such existing securities.

FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Mangere Roads Loan of £30,000 (part)	5,000*	4½	4¼	6th June, 1957.
Ditto	5,000*	4½	4¼	6th December, 1957.
"	2,000*	4½	4¼	6th December, 1957.
"	2,000*	4½	4¼	6th June, 1958.
"	2,000*	4½	4¼	6th December, 1958.
"	2,000*	4½	4¼	6th December, 1958.
"	2,000*	4½	4¼	6th June, 1959.
"	1,000*	4½	4¼	6th June, 1959.
"	2,000*	4½	4¼	6th December, 1960.
"	1,000*	4½	4¼	6th June, 1961.
"	2,000*	4½	4¼	6th June, 1961.
Panmure Bridge Loan ..	6,750*	4½	4¼	6th June, 1951.
"	3,000*	4½	4¼	6th June, 1951.
Ranfurly Road Loan ..	490*	4½	4¼	6th June, 1955.
Manurewa Overhead Bridge Loan	1,000*	4½	4¼	6th June, 1958.
Ditto	1,000*	4½	4¼	6th June, 1958.
"	200*	4½	4¼	6th December, 1960.
Wiri Station Road Loan ..	1,000*	4½	4¼	6th December, 1957.
"	1,000*	4½	4¼	6th June, 1959.
Papatoetoe Bridges Loan ..	1,000*	4½	4¼	6th December, 1959.
"	2,000*	4½	4¼	6th December, 1959.
Maraetai Roads Loan ..	1,500*	4½	4¼	6th June, 1958.
"	1,000*	4½	4¼	6th June, 1959.
Turanga Bridges Loan ..	2,000*	4½	4¼	6th December, 1956.
Wairoa Bridges Loan ..	2,000*	4½	4¼	6th June, 1958.
"	1,000*	4½	4¼	6th June, 1960.
Kawakawa-Orere Road Loan	1,000*	4½	4¼	6th June, 1960.
Kawakawa-Orere Road Supplementary Loan	100*	6	4½	6th June, 1943.
Papatoetoe Riding Loan of £17,700, 1926	17,700	6	4½	1st January, 1963.
Papakura Riding Bridge Loan of £2,250, 1928	2,250	6	4½	1st August, 1964.
Moumoukai Hill Road Loan of £2,000, 1921 (part)	1,000	6	4½	1st August, 1957.
Mangere East Public Hall and Recreation Ground Loan of £2,750, 1923	2,750	6	4½	1st April, 1960.
Mangere East Public Hall and Recreation Ground Supplementary Loan of £275, 1925	275	6	4½	1st October, 1961.
Mangere Riding Roads Supplementary Loan of £3,000, 1926	3,000	6	4½	1st January, 1963.
Ness Valley - Te Kawakawa Bay Road Loan of £1,000, 1922	1,000	6	4½	1st August, 1942.
Ness Valley - Te Kawakawa Bay Road Supplementary Loan of £100, 1924	100	6	4½	1st June, 1944.
Bullens Road Loan of £200, 1926	200	6	4½	1st January, 1963.
Mangere East Hall Supplementary Loan of £1,250, 1924	1,250	6	4½	1st October, 1960.
Mangere East Hall Supplementary Loan of £125, 1925	125	6	4½	1st October, 1961.
Tironui Railway-station Access Road Loan of £1,050, 1926	1,050	6	4½	1st January, 1963.

* Less amount of principal repaid as at date of conversion.