

RESERVE BANK OF NEW ZEALAND.

SUMMARY OF TRADING BANKS' MONTHLY RETURNS AS AT THE CLOSE OF BUSINESS ON MONDAY, 31st DECEMBER, 1934.
(In accordance with section 46 of the Reserve Bank of New Zealand Act, 1933.)

(All amounts in New Zealand currency.)

CREDIT.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(a) Demand liabilities in New Zealand	£ 11,716,216	£ 2,656,750	£ 2,521,810	£ 1,979,007	£ 4,221,794	£ 1,081,867	£ 24,177,444
(b) Time liabilities in New Zealand	17,729,656	4,385,260	4,427,740	3,479,188	5,888,506	851,774	36,762,124
(c) Demand liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	71,633	22,176	74,178	23,828	60,627	7,121	259,563
(d) Time liabilities elsewhere than in New Zealand incurred in respect of New Zealand business	699,139	48,850	44,938	22,441	8,050	23,007	846,425
(j) Notes of own issue in circulation payable in New Zealand	902,424	110,990	124,923	67,163	249,466	31,269	1,486,235
Totals	31,119,068	7,224,026	7,193,589	5,571,627	10,428,443	1,995,038	63,531,791

DEBIT.

	Bank of New Zealand.	Union Bank of Australia, Limited.	Bank of New South Wales.	Bank of Australasia.	National Bank of New Zealand, Limited.	Commercial Bank of Australia, Limited.	Totals.
(e) Reserve balances held in the Reserve Bank of New Zealand	£ 2,726,895	£ 599,549	£ 2,280,750	£ 459,046	£ 2,727,138	£ 278,321	£ 9,071,699
(f) Overseas assets in respect of New Zealand business—							
(1) In London	7,449,869	137,625	1,969,115	807,485	204,614	49,620	10,618,328
(2) Elsewhere than in London	7,484,233	630,257	..	5,419	804,345	..	8,924,254
(g) (1) Gold and gold bullion held in New Zealand	..	..	..	..	..	..	..
(2) Subsidiary coin held in New Zealand	236,579	74,666	99,365	103,200	61,928	39,153	614,891
(h) Advances and discounts in New Zealand	20,041,205	5,798,728	5,427,080	4,354,294	7,935,793	1,346,406	44,903,506
(i) Reserve Bank of New Zealand notes	2,419,291	335,170	476,849	290,028	738,052	157,301	4,416,691
Totals	40,358,072	7,575,995	10,253,159	6,019,472	12,471,870	1,870,801	78,549,369

Wellington, New Zealand, 23rd January, 1935.

T. P. HANNA, Chief Cashier.

STATEMENT OF ASSETS AND LIABILITIES OF THE RESERVE BANK OF NEW ZEALAND AS AT THE CLOSE OF BUSINESS ON MONDAY, 28th JANUARY, 1935.

Liabilities.			Assets.		
	£	s. d.		£	s. d.
1. Paid-up capital	500,000	0 0	8. Reserve—		
2. General Reserve Fund	1,000,000	0 0	(a) Gold	3,001,731	0 0
3. Bank-notes	9,533,974	0 0	(b) Sterling exchange	21,867,952	7 6
4. Demand liabilities—			(c) Gold exchange .. ..	..	..
(a) State	8,294,734	18 4	9. Subsidiary coin	190,723	1 0
(b) Banks	7,687,072	1 4	10. Discounts—		
(c) Other	5,766	15 9	(a) Commercial and agricultural bills .. ..	..	..
5. Time deposits .. ..	..	..	(b) Treasury and local-body bills .. ..	..	..
6. Liabilities in currencies other than N.Z. currency .. ..	..	..	11. Advances—		
7. Other liabilities	51,476	13 2	(a) To the State or State undertakings .. ..	..	..
			(b) To other public authorities .. ..	..	..
			(c) Other .. ..	..	..
			12. Investments	1,971,784	4 10
			13. Bank buildings .. ..	..	..
			14. Other assets	40,833	15 3
	£27,073,024	8 7		£27,073,024	8 7

Proportion of reserve (No. 8 less No. 6) to notes and other demand liabilities, 97.44 per cent.

W. R. EGGERS, Acting Chief Accountant.