

(3) *Coupon.*

No.

New debenture No. of the [*Name of local authority*], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19

On presentation of this coupon at, in New Zealand, on or after the day of, 19, the bearer hereof will be entitled to receive £

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Mayor.

C.D., Treasurer [*or other officer appointed to sign debentures*].(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19, the [*Name of local authority*] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [*Name of local authority*] under the above-mentioned Act and Order whether in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order or to provide for cash premium payments, and also the interest, sinking fund, and other charges (*or, as the case may be, instalment of principal and interest*) in respect of the unconverted securities issued in respect of such loans, the said [*Name of local authority*] hereby makes and levies a special rate of [*State amount in the pound*] upon the rateable value on the basis of [*State whether capital, unimproved, or annual*] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [*or yearly on the day of*] in each and every year until the last maturity date of such securities, being the day of, 19, or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £80,950.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £80,950.
	£		£
1st June, 1936 ..	350	1st June, 1951 ..	1,200
1st December, 1936 ..	800	1st December, 1951 ..	1,300
1st June, 1937 ..	800	1st June, 1952 ..	1,200
1st December, 1937 ..	800	1st December, 1952 ..	1,300
1st June, 1938 ..	800	1st June, 1953 ..	1,400
1st December, 1938 ..	800	1st December, 1953 ..	1,300
1st June, 1939 ..	900	1st June, 1954 ..	1,400
1st December, 1939 ..	900	1st December, 1954 ..	1,400
1st June, 1940 ..	1,000	1st June, 1955 ..	1,400
1st December, 1940 ..	1,000	1st December, 1955 ..	1,500
1st June, 1941 ..	1,100	1st June, 1956 ..	1,500
1st December, 1941 ..	1,100	1st December, 1956 ..	1,600
1st June, 1942 ..	1,200	1st June, 1957 ..	1,500
1st December, 1942 ..	1,200	1st December, 1957 ..	1,600
1st June, 1943 ..	1,200	1st June, 1958 ..	1,700
1st December, 1943 ..	1,200	1st December, 1958 ..	1,600
1st June, 1944 ..	1,200	1st June, 1959 ..	1,700
1st December, 1944 ..	1,200	1st December, 1959 ..	1,800
1st June, 1945 ..	1,200	1st June, 1960 ..	1,800
1st December, 1945 ..	900	1st December, 1960 ..	1,800
1st June, 1946 ..	1,000	1st June, 1961 ..	1,800
1st December, 1946 ..	1,000	1st December, 1961 ..	1,900
1st June, 1947 ..	1,000	1st June, 1962 ..	2,000
1st December, 1947 ..	1,100	1st December, 1962 ..	1,900
1st June, 1948 ..	1,100	1st June, 1963 ..	2,100
1st December, 1948 ..	1,100	1st December, 1963 ..	2,000
1st June, 1949 ..	1,100	1st June, 1964 ..	2,100
1st December, 1949 ..	1,100	1st December, 1964 ..	2,200
1st June, 1950 ..	1,200	1st June, 1965 ..	2,200
1st December, 1950 ..	1,200	1st December, 1965 ..	2,200
Total	£80,950