

Three Months ended 30TH JUNE, 1935, compared with the Three Months ended 30TH JUNE, 1934—continued.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
	New Zealand Loans Act, 1932,—			
	Section 14—			
	Loans renewed at maturity—			
2,100 0 0	Death Duty Stock matured under Section 40 (3) .. .. .	..	..	..
800 0 0	Securities converted .. .. .	..	..	..
3,960 0 0	Section 40 (6)—			
	Death Duty Stock replaced by Ordinary Stock .. .. .	..	..	800 0 0
	Section 57—			
	Debentures exchanged for Stock .. .. .	..	..	207,465 0 0
2,190 0 0	Death Duty Stock exchanged for Ordinary Stock .. .. .	..	..	300 0 0
	Section 58—			
	Securities redeemed before maturity—			
30,330 0 0	Stock .. .. .	..	..	..
	Securities redeemed at maturity—			
	Debentures .. .. .	..	..	1,200 0 0
39,380 0 0				
	Reparation-moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),—			
	Securities redeemed at maturity—			
400 0 0	Debentures .. .. .	..	..	..
	Balances at end of Three Months,—			
174,774 14 1	Cash .. .. .	..	..	136,893 16 11
212,105 0 0	Investment Account—			
	Securities held .. .. .	..	..	343,105 0 0
386,879 14 1				
£426,659 14 1	Totals .. .. .	..	..	£689,763 16 11

PART II CONVERSION ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
	New Zealand Loans Act, 1932,—			
	New Zealand Debt Conversion Act, 1932-33—			
	Section 9—			
100 0 0	Debentures (dissented) exchanged for Stock .. .. .	..	..	..
	Section 12—			
	Securities converted—			
	Debentures .. .. .	..	..	300 0 0
100 0 0				
	Balance at end of Three Months,—			
	Cash .. .. .	..	..	..
£100 0 0	Totals .. .. .	..	..	£300 0 0

ACCOUNT CONSTRUCTION FUND.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
21,629 3 9	Vote—Main Highways	29,914 9 3	8,402 9 8	21,511 19 7
	Balances at end of Three Months,—			
402,896 5 3	Cash .. .. .	..	74,796 10 1	
43,981 14 2	Imprests outstanding .. .. .	..	28,750 8 1	
	Investment Account—			103,546 18 2
	Securities held .. .. .	..	..	57,077 0 0
446,877 19 5				
£468,507 3 2	Totals .. .. .	..	..	£182,135 17 9