

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

| THREE MONTHS ENDED 30TH JUNE, 1934. | | RECEIPTS. | THREE MONTHS ENDED 30TH JUNE, 1935. | |
|-------------------------------------|-------|--|-------------------------------------|----------------|
| £ | s. d. | | £ | s. d. |
| 414,500 | 9 6 | Balances at beginning of Year,— | | |
| | | Cash | | 183,294 18 5 |
| | | Investment Account— | | |
| | | Securities held | | 343,105 0 0 |
| | | | | |
| | | New Zealand Loans Act, 1932,— | | |
| | | Section 14— | | |
| | | Securities issued in renewal of Loans— | | |
| | | Stock | | |
| 2,100 | 0 0 | | | |
| | | Section 40 (6)— | | |
| | | Ordinary Stock issued in replacement of Death Duty Stock | 800 | 0 0 |
| 3,960 | 0 0 | | | |
| | | Section 57— | | |
| | | Stock issued in exchange for Debentures | 207,465 | 0 0 |
| 2,190 | 0 0 | | | |
| | | Ordinary Stock issued in exchange for Death Duty Stock | 300 | 0 0 |
| 8,250 | 0 0 | | | 208,565 0 0 |
| | | | | |
| | | Public Revenues Act, 1926, Section 135 (2),— | | |
| | | Amount received on account of New Zealand share of German Reparations | | 221 12 3 |
| 93 | 15 8 | | | |
| | | Finance Act, 1925, Section 13,— | | |
| | | Amount received in respect of War Expenses to be applied in repayment of War Loans— | | |
| | | Subsection (3)—Repatriation Receipts paid in by State Advances Office | | 600 6 10 |
| 1,843 | 14 9 | | | |
| | | Public Revenues Act, 1926, Section 135 (4),— | | |
| | | Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans | | 3,976 19 5 |
| 1,971 | 14 2 | | | |
| | | | | |
| £426,659 | 14 1 | Totals | | £689,763 16 11 |

LOANS REDEMPTION ACCOUNT

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------|-------|---|---|-------|---|----------|
| | | Balance at beginning of Year,— | | | | |
| | | Cash | | | | |
| | | | | | | |
| | | New Zealand Loans Act, 1932,— | | | | |
| | | New Zealand Debt Conversion Act, 1932-33— | | | | |
| | | Section 9— | | | | |
| | | Stock issued in exchange for Debentures (dissented) | | | | |
| 100 | 0 0 | | | | | |
| | | Section 12— | | | | |
| | | Securities issued in conversion— | | | | |
| | | Debentures | | | | 300 0 0 |
| | | | | | | |
| £100 | 0 0 | Totals | | | | £300 0 0 |

MAIN HIGHWAYS

| £ | s. d. | | £ | s. d. | £ | s. d. |
|----------|-------|---------------------------------|---|-------|---|---------------|
| | | Balances at beginning of Year,— | | | | |
| | | Cash | | | | 125,058 17 9 |
| | | Investment Account— | | | | |
| | | Securities held | | | | 57,077 0 0 |
| | | | | | | |
| | | New Zealand Loans Act, 1932,— | | | | |
| | | Main Highways Act, 1922— | | | | |
| | | Stock issued | | | | |
| 400,000 | 0 0 | | | | | |
| | | | | | | |
| £468,507 | 3 2 | Totals | | | | £182,135 17 9 |