



SUPPLEMENT

TO THE

NEW ZEALAND GAZETTE

OF

THURSDAY, AUGUST 1, 1935

Published by Authority.

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WELLINGTON, FRIDAY, AUGUST 2, 1935.

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ABSTRACT

OF THE

REVENUE AND EXPENDITURE

OF THE

PUBLIC ACCOUNT

OF

NEW ZEALAND

FOR THE

THREE MONTHS ENDED 30<sup>TH</sup> JUNE, 1935.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1934.		RECEIPTS.				THREE MONTHS ENDED 30TH JUNE, 1935.			
£	s. d.					£	s. d.	£	s. d.
14,740,102	11 5	Balances at beginning of Year,—				30,799	19 6		
123,597	17 3	Cash .. .. .				118,100	3 7		
		Imprests outstanding .. .. .							
		Investment Account—							
		Securities held .. .. .						148,900	3 1
1,104,019	14 1							55,935	3 11
16,027,720	2 9								
		Taxation,—							
						£	s. d.		
1,633,136	15 4	Customs .. .. .				1,814,442	11 8		
162,347	15 1	Beer Duty .. .. .				149,653	14 1		
497,469	18 11	Sales Tax .. .. .				582,039	0 5		
11,942	2 0	Film-hire Tax .. .. .				14,782	7 7		
24,320	16 11	Gold-export Duty .. .. .				26,585	15 11		
601,524	17 8	Highways .. .. .				525,240	5 5		
760,306	5 3	Stamp and Death Duties .. .. .				524,044	11 11		
21,871	5 0	Land-tax .. .. .				10,978	14 11		
212,703	1 2	Income-tax .. .. .				247,977	17 4		
766	2 1	Miscellaneous .. .. .				170	18 0		
3,926,388	19 5							3,895,915	17 3
		Interest,—							
		On Capital Liability—				£	s. d.		
200,558	16 4	Working Railways .. .. .				200,000	0 0		
138,000	0 0	Postal and Telegraph .. .. .				136,500	0 0		
105,286	6 5	On the Public Debt Redemption Fund .. .. .				94,816	4 6		
132,019	11 5	On other Public Moneys .. .. .				99,366	12 7		
575,864	14 2							530,682	17 1
		Other Receipts,—							
						£	s. d.		
55,264	1 4	Registration and other Fees .. .. .				56,898	8 8		
27,409	17 8	National-endowment Revenue .. .. .				23,253	0 0		
36,324	9 9	Territorial Revenue .. .. .				33,488	13 9		
17,685	4 6	External Affairs .. .. .				18,753	13 11		
40,601	15 10	Justice .. .. .				40,212	1 4		
30,732	8 4	Marine .. .. .				30,854	14 3		
17,755	13 5	Printing and Stationery .. .. .				18,637	8 3		
91	17 4	Stamp Duties .. .. .				72	8 6		
13,336	17 5	Tourist and Health Resorts .. .. .				13,645	15 5		
21,637	15 4	Miscellaneous .. .. .				258,933	17 6		
1,343	16 4	Recoveries on account of Expenditure of previous Years .. .. .				426	10 8		
		Recoveries on account of Unauthorized Expenditure of previous Years .. .. .							
1	10 0								
262,185	7 3							495,176	12 3
									4,921,775 6 7
20,792,159	3 7	Carried forward .. .. .							5,126,610 13 7

Three Months ended 30TH JUNE, 1935, compared with the Three Months ended 30TH JUNE, 1934.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.		
		Gross.	Credits.	Net.
£ s. d. 4,325 12 11	Permanent Appropriations,— Under Special Acts of the Legislature— Civil List .. .. .	£ s. d. 5,631 5 7	£ s. d. ..	£ s. d. 5,631 5 7
2,308,812 13 10	Debt Services— Interest .. .. .	2,467,858 11 6	468,627 3 11	1,999,231 7 7
1,971 14 2	Amortization of Debt— Repayment of the Public Debt Act, 1925, Section 11 ..	186,000 0 0	..	186,000 0 0
3,667 6 8	Transfer to Loans Redemption Account .. .. .	3,976 19 5	..	3,976 19 5
28,160 15 4	Administration and Management .. .. .	1,085 12 2	..	1,085 12 2
	Payments on Guaranteed Loans .. .. .	16,603 12 3	1,701 2 6	14,902 9 9
2,342,612 10 0	Total, Debt Services .. .. .	2,675,524 15 4	470,328 6 5	2,205,196 8 11
377,619 3 6	Other Services— Exchange .. .. .	575,471 7 0	4,376 1 8	571,095 5 4
28,200 15 8	Highways— Tire Tax, Fees and Fines transferred to Main Highways Account .. .. .	167,285 14 2	..	167,285 14 2
5,711 10 3	Tax on Motor-spirits transferred to Main Highways Account .. .. .	150,000 0 0	..	150,000 0 0
	Tax on Motor-spirits paid to Boroughs .. .. .	..	..	..
	Expenses of collecting and making Refunds .. .. .	5,564 17 3	..	5,564 17 3
33,912 5 11	Total, Highways .. .. .	322,850 11 5	..	322,850 11 5
87,207 2 1	Education— Grants and Subsidies— Transfers to Vote Education .. .. .	..	..	..
8,902 17 1	Grants and Subsidies— Payment to Racing Clubs of Proportion of Totalizator Duty .. .. .	8,438 4 10	..	8,438 4 10
1,337 7 1	Miscellaneous Grants and Subsidies .. .. .	2,299 1 6	..	2,299 1 6
10,240 4 2	Total, Grants and Subsidies .. .. .	10,737 6 4	..	10,737 6 4
8,541 3 10	Salaries and Honoraria— Legislative .. .. .	9,432 15 6	..	9,432 15 6
4,562 10 0	Justice .. .. .	5,111 0 5	..	5,111 0 5
1,294 1 2	Other Salaries .. .. .	1,294 15 7	..	1,294 15 7
14,397 15 0	Total, Salaries and Honoraria .. .. .	15,838 11 6	..	15,838 11 6
Cr. 7,375 7 2	Advances .. .. .	5,755 6 4	11,464 15 10	Cr. 5,709 9 6
53,060 14 3	Other Special Acts .. .. .	60,351 9 0	..	60,351 9 0
569,061 17 9	Total, Other Services .. .. .	991,004 11 7	15,840 17 6	975,163 14 1
2,916,000 0 8	Total, Permanent Appropriations .. .. .	3,672,160 12 6	486,169 3 11	3,185,991 8 7
2,916,000 0 8	Carried forward .. .. .	3,672,160 12 6	486,169 3 11	3,185,991 8 7

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1934.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1935.	
£      s. d. 20,792,159 3 7		£      s. d. ..      ..	£      s. d. 5,126,610 13 7
	Brought forward .. .. .		
20,792,159 3 7	Carried forward .. .. .	.. .. .	5,126,610 13 7

Three Months ended 30th JUNE, 1935, compared with the Three Months ended 30th JUNE, 1934—continued.

## ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
2,916,000 0 8	Brought forward .. .. .	3,672,160 12 6	486,169 3 11	3,185,991 8 7			
	Annual Appropriations:—						
	Vote,—						
29,494 10 10	Legislative .. .. .	8,985 4 10	1 5 5	8,983 19 5			
5,319 17 5	Prime Minister's Department .. .. .	370 6 2	1 13 1	368 13 1			
	Finance—						
8,428 1 6	Treasury .. .. .	8,817 7 7	428 3 11	8,389 3 8			
19,045 18 0	Customs .. .. .	28,634 2 2	5,084 4 2	23,549 18 0			
13,198 11 2	Land and Income Tax .. .. .	13,160 17 5	120 1 11	13,040 15 6			
15,803 3 9	Stamp Duties .. .. .	16,544 15 1	95 9 5	16,449 5 8			
10,452 18 9	Audit .. .. .	13,893 0 7	4,196 9 4	9,696 11 3			
66,928 13 2	Total—Finance .. .. .	81,050 2 10	9,924 8 9	71,125 14 1			
	General Administration—						
751 2 3	Public Service Commissioner's Office .. .. .	602 3 10	12 1 6	590 2 4			
40,885 7 7	Internal Affairs .. .. .	62,595 4 10	13,135 7 10	49,459 17 0			
8,635 9 11	External Affairs .. .. .	12,883 5 5	5,275 0 4	7,608 5 1			
27,202 19 9	Printing and Stationery .. .. .	25,151 14 1	.. .. .	25,151 14 1			
26,018 5 2	Marine .. .. .	24,417 7 10	536 1 5	23,881 6 5			
10,727 14 6	Labour .. .. .	10,713 2 1	1,229 10 11	9,483 11 2			
11,396 5 2	Native .. .. .	16,626 1 2	468 5 1	16,157 16 1			
9,627 5 10	Valuation .. .. .	11,143 12 7	75 0 0	11,068 12 7			
1,012 15 2	Electoral .. .. .	3,603 8 10	3 13 9	3,599 15 1			
136,257 5 4	Total—General Administration .. .. .	167,736 0 8	20,735 0 10	147,000 19 10			
	Law and Order—						
61,613 18 1	Justice and Prisons .. .. .	66,528 14 8	7,179 19 11	59,348 14 9			
1,308 13 3	Crown Law Office .. .. .	1,530 4 11	141 8 0	1,388 16 11			
51,190 9 7	Police .. .. .	55,263 6 10	904 2 9	54,359 4 1			
114,113 0 11	Total—Law and Order .. .. .	123,322 6 5	8,225 10 8	115,096 15 9			
	Defence—						
45,629 14 9	Naval Defence .. .. .	35,570 18 10	3,850 7 10	31,720 11 0			
64,981 4 0	Defence .. .. .	74,085 11 7	3,060 15 2	71,024 16 5			
110,610 18 9	Total—Defence .. .. .	109,656 10 5	6,911 3 0	102,745 7 5			
	Maintenance—						
7,566 9 6	Maintenance of Public Works and Services .. .. .	12,409 12 6	2,169 15 7	10,239 16 11			
291 1 1	Maintenance of Public Buildings .. .. .	.. .. .	.. .. .	.. .. .			
755 12 3	Maintenance and Repairs to Roads .. .. .	.. .. .	.. .. .	.. .. .			
Cr. 66 3 0	Maintenance of Irrigation Works, &c. .. .. .	.. .. .	.. .. .	.. .. .			
8,546 19 10	Maintenance of Unopened Lines .. .. .	.. .. .	.. .. .	.. .. .			
	Total—Maintenance .. .. .	12,409 12 6	2,169 15 7	10,239 16 11			
	Development of Primary and Secondary Industries—						
50,623 10 8	Lands and Survey .. .. .	54,776 19 9	2,082 0 5	52,694 19 4			
150,105 9 8	Agriculture .. .. .	174,289 3 3	13,243 6 4	161,045 16 11			
23,231 18 7	Industries and Commerce, Tourist, and Publicity .. .. .	33,005 10 10	4,362 12 4	28,642 18 6			
9,640 3 11	Scientific and Industrial Research .. .. .	14,738 8 8	3,574 8 1	11,164 0 7			
3,691 9 11	Mines .. .. .	4,877 0 11	511 17 9	4,365 3 2			
3,188 2 5	Transport .. .. .	3,581 6 2	15 14 6	3,565 11 8			
240,480 15 2	Total—Development of Primary and Secondary Industries .. .. .	285,268 9 7	23,789 19 5	261,478 10 2			
	Social Services—						
138,363 11 3	Health .. .. .	103,690 18 0	7,420 4 1	96,270 13 11			
76,482 12 2	Mental Hospitals .. .. .	91,735 19 10	18,963 4 5	72,772 15 5			
584,438 0 8	Education .. .. .	724,450 5 2	26,573 12 10	697,876 12 4			
520,866 7 2	Pensions .. .. .	580,651 5 2	42,150 9 5	538,500 15 9			
52,022 18 8	National Provident and Friendly Societies .. .. .	65,557 0 2	47 8 9	65,509 11 5			
1,372,173 9 11	Total—Social Services .. .. .	1,566,085 8 4	95,154 19 6	1,470,930 8 10			
4,093 15 11	Unauthorized Expenditure,— Services not provided for .. .. .	17,817 6 0	.. .. .	17,817 6 0			
2,088,019 7 3	Total, Annual Appropriations .. .. .	2,372,701 7 9	166,913 16 3	2,205,787 11 6			
5,004,019 7 11	Carried forward .. .. .	6,044,862 0 3	653,083 0 2	5,391,779 0 1			

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the  
ORDINARY REVENUE

THREE MONTHS ENDED 30TH JUNE, 1934.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1935.	
£	s. d.		£	s. d.
20,792,159	3 7	Brought forward .. .. .		5,126,610 13 7
10,498,844	15 2	Public Revenues Act, 1926, Section 41,— Treasury Bills issued (including issues in renewal) .. .. .		2,400,000 0 0
		New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33— Treasury Bills issued .. .. .		
7,067,750	0 0	Treasury Bills issued in Renewal of Treasury Bills .. .. .		
53,708,183	0 0	Treasury Bills issued in Conversion of Treasury Bills .. .. .		
1,956,500	0 0			
62,732,433	0 0			
		Banks Indemnity (Exchange) Act, 1932-33,— Amounts transferred from the New Zealand Government Indemnity Exchange Account, London .. .. .		
7,410,000	0 0			
£101,433,436	18 9	Totals .. .. .		£7,526,610 13 7

## ACCOUNTS OF

£	s. d.		£	s. d.	£	s. d.
21,331	10 2	Balance at beginning of Year,— Cash .. .. .			16,782	0 1
		Revenue received for Local Bodies,— Fees, Fines, &c. .. .. .	4,577	0 0		
5,017	10 0	Endowments of Land, &c. .. .. .	62	17 9		
179	18 11	Goldfields Revenue .. .. .	2,683	17 0		
3,289	17 11	Gold Duty .. .. .	1,884	16 11		
1,700	1 8				9,208	11 8
10,187	8 6					
£31,518	18 8	Totals .. .. .			£25,990	11 9

## DEPOSITS

£	s. d.		£	s. d.	£	s. d.
564,946	10 4	Balances at beginning of Year,— Cash .. .. .	145,579	17 11		
46,825	19 3	Imprests outstanding .. .. .	19,777	18 0		
		Investment Accounts— Securities held— Deposits Account (General) .. .. .			165,357	15 11
11,170	0 0	Education Reserves Act, 1928— Sales of Land under Section 27 (Primary Education Endowments) .. .. .	11,170	0 0		
11,850	0 0	Sales of Land under Section 27 (Secondary Education Endowments)— Auckland Provincial District .. .. .			300	0 0
300	0 0	Otago Provincial District .. .. .			300	0 0
300	0 0	General Purposes Relief Account .. .. .	10,900	0 0		
9,250	0 0	Hunter Soldiers' Assistance Trust Account .. .. .	3,435	0 0		
4,435	0 0	Moumahaki Endowment—Capital Account .. .. .	850	0 0		
850	0 0	New Zealand University Endowment, Westland .. .. .	2,300	0 0		
2,300	0 0	North Island Experimental Dairy School .. .. .	8,500	0 0		
7,500	0 0	Receiver-General's Deposit Account .. .. .	86,000	0 0		
87,450	0 0	Reserve Bank Investment Account .. .. .	1,000,000	0 0		
		Samoan Notes Security Account .. .. .	32,000	0 0		
32,000	0 0	Samoan Treasury Account .. .. .	8,500	0 0		
10,150	0 0	Weraroa Agricultural Endowment Account—Capital Account .. .. .	600	0 0		
600	0 0				1,176,705	0 0
789,927	9 7	Carried forward .. .. .			1,342,062	15 11

Three Months ended 30th JUNE, 1935, compared with the Three Months ended 30th JUNE, 1934—continued.

ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.		
		Gross.	Credits.	Net.
£ 5,004,019 s. d. 7 11	Brought forward .. .. .	£ .. s. d.	£ .. s. d.	£ 5,391,779 s. d. 0 1
8,695,327 0 0	Public Revenues Act, 1926, Section 41,— Treasury Bills redeemed (including redemptions by renewals)	..	..	..
2,763,786 0 0	New Zealand Loans Act, 1932,— Banks Indemnity (Exchange) Act, 1932-33— Treasury Bills redeemed .. .. .	..	..	..
53,708,183 0 0	Treasury Bills renewed at maturity .. .. .	..	..	..
1,956,600 0 0	Treasury Bills converted .. .. .	..	..	..
58,428,469 0 0				
7,410,000 0 0	Banks Indemnity (Exchange) Act, 1932-33,— Payment to the Banks for exchange on London purchased and paid into New Zealand Government Indemnity Exchange Account, London .. .. .	..	..	..
1,410,520 0 0	Exchange paid to the Banks on London funds treated as surplus sterling assets .. .. .	..	..	..
8,820,520 0 0				
18,529,021 7 3	Balances at end of Three Months,— Cash .. .. .	..	999,309 13 8	
690,752 1 0	Imprests outstanding .. .. .	..	687,966 8 5	1,687,276 2 1†
1,265,328 2 7	Investment Account— Securities held .. .. .	..	..	447,555 11 5
20,485,101 10 10*				
£101,433,436 18 9	Totals .. .. .	..	..	£7,526,610 13 7

LOCAL BODIES.

£ s. d.	Revenue paid over to Local Bodies and other Disbursements,—	£ s. d.	£ s. d.	£ s. d.
10,501 10 0	Fees, Fines, &c. .. .. .	..	..	10,105 0 0
205 6 11	Endowments of Land, &c. .. .. .	..	..	..
5,376 4 0	Goldfields Revenue .. .. .	..	..	6,156 13 11
1,170 15 7	Gold Duty .. .. .	..	..	1,370 11 10
3,933 3 11	Stamp Duty on Interest .. .. .	..	..	146 15 1
21,187 0 5				17,779 0 10
10,331 18 3	Balance at end of Three Months,— Cash .. .. .	..	..	8,211 10 11
£31,518 18 8	Totals .. .. .	..	..	£25,990 11 9

ACCOUNT.

£ s. d.	Withdrawals,—	£ s. d.	£ s. d.	£ s. d.
20,026 13 6	Auctioneers Act, 1928, Section 8 .. .. .	..	..	18,195 0 3
377 5 6	Dairy-produce Export Control Act, 1923 .. .. .	..	..	1,124 12 6
22,475 14 0	Deposits on Contracts .. .. .	..	..	19,499 12 2
1,017 0 9	Primary Education Endowment Deposit Account .. .. .	..	..	
421 17 4	Secondary Education Endowment Deposit Accounts—			
1,098 6 9	£ s. d.			
820 13 9	Auckland Provincial District .. 1,007 9 3			
214 2 6	Taranaki Provincial District .. 417 18 1			
36 16 3	Wellington Provincial District .. 1,755 18 10			
1,083 10 5	Hawke's Bay Provincial District .. 737 17 2			
	Nelson Provincial District .. 69 7 8			
	Marlborough Provincial District .. 32 1 1			
	Otago Provincial District .. 920 15 1			
47,572 0 9	Carried forward .. .. .	..	..	4,941 7 2

\* Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £5,255,626 15s. 2d. were outstanding. Further Treasury bills amounting to £23,708,836 under the Banks Indemnity (Exchange) Act, 1932-33, were also outstanding, but £1,000,000 was held against these bills in the New Zealand Government Indemnity Exchange Account, London.

† Against this, Treasury bills under the Public Revenues Act, 1926, section 41, amounting to £2,400,000 are outstanding.

## STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

THREE MONTHS ENDED 30TH JUNE, 1934.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE 1935.	
£	s. d.		£	s. d.
789,927	9 7	Brought forward .. .. .	..	1,342,062 15 11
		<b>Lodgments,—</b>		
19,318	9 8	Dairy-produce Export Control Act, 1923 .. .. .	15,006	1 1
469	14 0	Deposits on Contracts .. .. .	1,039	12 6
		Education Reserves Act, 1928—		
7	0 0	Sales of Land under Section 27 (Primary Education Endowments) .. .. .	..	..
22,475	14 0	Primary Education Endowment Deposit Account .. .. .	19,499	12 2
		Secondary Education Endowment Deposit Accounts—		
		£	s. d.	
372	14 0	Auckland Provincial District .. .. .	516	0 9
95	19 1	Taranaki Provincial District .. .. .	116	10 4
657	0 0	Wellington Provincial District .. .. .	221	5 3
80	5 0	Hawke's Bay Provincial District .. .. .	198	17 8
180	19 0	Nelson Provincial District .. .. .	189	12 0
6	6 11	Marlborough Provincial District .. .. .	8	16 4
68	8 4	Otago Provincial District .. .. .	40	6 9
			1,291	9 1
177	9 6	General Purposes Relief Account .. .. .	165	2 1
150	6 1	Gold Duty Suspense Account .. .. .	134	19 0
18	12 0	Greymouth and Hokitika High School Acts, 1883 .. .. .	12	0 6
185	9 7	Honey-export Control Act, 1924 .. .. .	289	7 6
41	8 10	Hospitals and Charitable Institutions Act, 1926 .. .. .	24	0 0
73	17 8	Hunter Soldiers' Assistance Trust Account .. .. .	179	14 7
510	0 0	Immigration Restriction Act, 1908 .. .. .	390	0 0
56,250	0 0	Imperial Pensions Account .. .. .	48,360	0 0
37,545	18 8	Interest on Cash Balance Investment Account .. .. .	2,533	4 5
2,363	18 7	Kauri-gum Industry Account .. .. .	2	0 0
2,000	0 0	Maori Unemployment .. .. .	5,000	0 0
10,586	9 9	Meat-export Control Act, 1921-22 .. .. .	12,091	5 3
41	18 0	Mining Act, 1926 .. .. .	30	18 1
738,075	8 0	Miscellaneous .. .. .	103,654	9 0
9,341	14 9	Money-order Settlement Account .. .. .	2,056	11 10
		Moumahaki Endowment—		
230	9 3	Revenue Account .. .. .	18	16 9
..		Mortgage Corporation Shares .. .. .	351,631	19 5
..		Navy Office Deposit Account .. .. .	7,197	2 9
1,891	8 4	Naval Remittances .. .. .	..	..
558	4 10	Naval Savings-bank Deposit Account .. .. .	..	..
3	14 10	Nelson Rifle Prize Fund .. .. .	3	14 5
40	0 6	New Zealand Reparation Estates .. .. .	471	18 0
..		New Zealand University Endowment, Westland .. .. .	23	6 4
..		North Island Experimental Dairy School .. .. .	65	6 3
1,430	0 0	Official Assignees' Balances .. .. .	650	0 0
609	0 1	Orchard-tax Act, 1927 .. .. .	1,774	4 5
7,550	2 6	Payments through the High Commissioner .. .. .	9,808	6 3
921	8 5	Promotion of Health Fund .. .. .	..	..
17,798	6 8	Receipts by the High Commissioner for Payment in New Zealand .. .. .	5,588	11 8
130,110	0 0	Reserve Bank Shares .. .. .	..	..
..		Samoan Loan Sinking Fund Account .. .. .	4,037	15 6
7,546	19 8	Samoan Treasury Account .. .. .	17,596	13 7
49	12 0	Taranaki Scholarships Endowment Account .. .. .	22	10 0
161	18 3	Tauranga Educational Endowment Reserves Act, 1896 .. .. .	245	7 10
171	11 8	Unclaimed Earnings .. .. .	156	9 6
33	6 5	Unpresented Cheques .. .. .	34	11 7
..		Valuation of Land Tenders .. .. .	109	18 9
40	0 6	Victoria College Endowment Deposit Account .. .. .	25	18 0
..		Weraroa Agricultural Endowment Account—		
115	13 7	Revenue Account .. .. .	114	13 0
459	15 3	Wheat Research Levies .. .. .	576	19 10
1,070,816	14 2			611,914 10 11
		<b>Totals .. .. .</b>		<b>£1,953,977 6 10</b>
£1,860,744	3 9			



Three Months ended 30th JUNE, 1935, compared with the Three Months ended 30th JUNE, 1934—continued.

ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
47,572 0 9	Brought forward .. .. .	..	..	..	..	43,760 12 1	
	<i>Withdrawals—continued.</i>						
45 0 0	General Assembly Library Fund .. .. .	..	..	..	..	..	
11 2 6	General Purposes Relief Account .. .. .	..	..	..	..	1,225 0 0	
..	Gold Duty Suspense Account .. .. .	..	..	..	..	610 1 5	
118 7 0	Honey-export Control Act, 1924 .. .. .	..	..	..	..	99 9 0	
102 1 7	Hospitals and Charitable Institutions Act, 1926 .. .. .	..	..	..	..	..	
973 7 10	Hunter Soldiers' Assistance Trust Account .. .. .	..	..	..	..	243 0 10	
500 0 0	Immigration Restriction Act, 1908 .. .. .	..	..	..	..	600 0 0	
32,186 7 7	Imperial Pensions Account .. .. .	..	..	..	..	30,977 17 10	
17,231 11 4	Interest on Cash Balance Investment Account .. .. .	..	..	..	..	1,431 16 11	
46 9 9	Kauri-gum Control Act, 1925 .. .. .	..	..	..	..	..	
5 7 3	Kauri-gum Industry Account .. .. .	..	..	..	..	..	
139 2 4	Maori Unemployment .. .. .	..	..	..	..	2,466 8 8	
12,932 9 8	Meat-export Control Act, 1921-22 .. .. .	..	..	..	..	11,932 14 7	
16 0 0	Mining Act, 1926 .. .. .	..	..	..	..	..	
676,340 13 9	Miscellaneous .. .. .	..	..	..	..	71,844 11 0	
30,257 19 4	Money-order Settlement Account .. .. .	..	..	..	..	..	
..	Mortgage Corporation Shares .. .. .	..	..	..	..	4,365 7 6	
..	Navy Office Deposit Account .. .. .	..	..	..	..	531 10 5	
..	Naval Radiograms .. .. .	..	..	..	..	92 10 1	
0 18 4	Naval Remittances .. .. .	..	..	..	..	3,387 2 6	
719 18 6	Naval Savings-bank Deposit Account .. .. .	..	..	..	..	37 0 0	
40 0 6	New Zealand Reparation Estates .. .. .	..	..	..	..	418 0 0	
882 17 4	Official Assignees' Balances .. .. .	..	..	..	..	1,381 9 0	
725 16 10	Orchard-tax Act, 1927 .. .. .	..	..	..	..	..	
14,087 12 7	Payments through the High Commissioner .. .. .	..	..	..	..	8,533 8 2	
13,509 10 1	Receipts by the High Commissioner for Payment in New Zealand .. .. .	..	..	..	..	1,185 0 4	
10,000 0 0	Receiver-General's Deposit Account .. .. .	..	..	..	..	..	
460,992 0 0	Reserve Bank Shares .. .. .	..	..	..	..	..	
4,427 10 9	Samoan Treasury Account .. .. .	..	..	..	..	8,343 11 1	
396 18 0	Taranaki Scholarships Endowment Account .. .. .	..	..	..	..	445 18 0	
65 8 9	Thermal Springs Districts Act, 1910 .. .. .	..	..	..	..	..	
77 16 10	Unclaimed Earnings .. .. .	..	..	..	..	223 9 5	
0 17 2	Unpresented Cheques .. .. .	..	..	..	..	10 3 9	
..	Valuation of Land Tenders .. .. .	..	..	..	..	50 0 0	
..	Wheat Research Levies .. .. .	..	..	..	..	18 8 9	
1,324,405 6 4						194,214 11 4	
	<b>Balances at end of Three Months,—</b>						
316,859 16 10	Cash .. .. .	..	..	444,713 2 8	..	..	
42,774 0 7	Imprests outstanding .. .. .	..	..	146,934 12 10	..	..	
						591,647 15 6	
	<b>Investment Accounts—</b>						
	<b>Securities held—</b>						
11,170 0 0	Deposit Account (General) .. .. .	..	..	2,580 0 0	..	..	
	Education Reserves Act, 1928—						
11,850 0 0	Sales of Land under Section 27 (Primary Education Endowments) .. .. .	..	..	11,850 0 0	..	..	
	Sales of Land under Section 27 (Secondary Education Endowments)—						
300 0 0	Auckland Provincial District .. .. .	..	..	300 0 0	..	..	
300 0 0	Otago Provincial District .. .. .	..	..	300 0 0	..	..	
9,250 0 0	General Purposes Relief Account .. .. .	..	..	10,900 0 0	..	..	
3,435 0 0	Hunter Soldiers' Assistance Trust Account .. .. .	..	..	3,435 0 0	..	..	
850 0 0	Moumahaki Endowment—Capital Account .. .. .	..	..	850 0 0	..	..	
2,300 0 0	New Zealand University Endowment, Westland .. .. .	..	..	2,300 0 0	..	..	
8,500 0 0	North Island Experimental Dairy School .. .. .	..	..	8,500 0 0	..	..	
86,000 0 0	Receiver-General's Deposit Account .. .. .	..	..	86,000 0 0	..	..	
..	Reserve Bank Investment Account .. .. .	..	..	1,000,000 0 0*	..	..	
32,000 0 0	Samoan Notes Security Account .. .. .	..	..	32,000 0 0	..	..	
10,150 0 0	Samoan Treasury Account .. .. .	..	..	8,500 0 0	..	..	
600 0 0	Wairaroa Agricultural Endowment Account—Capital Account .. .. .	..	..	600 0 0	..	..	
536,338 17 5						1,168,115 0 0*	
£1,860,744 3 9	<b>Totals .. .. .</b>					£1,953,977 6 10	

\*Against this investment there is a liability of £1,000,000 represented by stock issued to the Reserve Bank of New Zealand.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
GENERAL PURPOSES

THREE MONTHS ENDED 30TH JUNE, 1934.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1935.
£ s. d. 751,192 15 8	Balances at beginning of Year,—	£ s. d. 309,694 10 0
15,919 18 4	Cash .. .. .	8,342 10 1
58,847 8 6	Imprests outstanding .. .. .	
	Investment Account—	
	Securities held .. .. .	818,037 0 1
		375,294 4 1
825,960 2 6		
39,735 0 0	New Zealand Loans Act, 1932,—	
79,355 0 0	Finance Act, 1924, Section 2 (Public Works)—	
1,335,755 0 0	Stock issued .. .. .	
17,950 0 0	Finance Act, 1929, Section 2 (Public Works)—	
	Stock issued .. .. .	
	Finance Act, 1930 (No. 2), Section 2 (Public Works)—	
	Stock issued .. .. .	613,090 0 0
	Debtures issued .. .. .	
	Finance Act, 1931 (No. 4), Section 2 (Public Works)—	
	Stock issued .. .. .	886,910 0 0
1,472,795 0 0		1,500,000 0 0
1,313 8 8	Capital Receipts,—	
	Settlement of Unemployed Workers .. .. .	3,963 8 6
595 11 9	Recoveries on account of Expenditure of previous Years .. .. .	126,412 1 10
170 1 0	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,—	
	Receipts under Land Act, 1924, Section 383 (2) .. .. .	171 1 7
19 10 0	Finance Act, 1932, Section 7 (4),—	
	Proceeds from the Sale of Lands subject to the Hauraki Plains Act, 1926 .. .. .	2,218 10 2
£2,300,853 13 11	Totals .. .. .	£2,826,096 6 3

Three Months ended 30th JUNE, 1935, compared with the Three Months ended 30th JUNE, 1934.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
22,565 16 2	Annual Appropriations,—	47,031 6 7	5,913 12 9	41,117 13 10
Cr. 1,702 1 7	Vote—Public Works, Departmental .. .. .	645 16 1	2,982 10 6	Cr. 2,336 14 5
10,290 6 1	" Railway-construction .. .. .	28,958 9 8	3,574 14 9	25,383 14 11
155 8 0	" Railways Improvements and Additions to Open Lines..	30,026 6 8	..	30,026 6 8
67 6 0	" General .. .. .	566 2 5	2,250 0 0	Cr. 1,683 17 7
9,944 3 8	" Courthouses .. .. .	20,902 13 11	786 16 5	20,115 17 6
28 12 8	" Education Buildings .. .. .	16 3 6	..	16 3 6
54 16 6	" Prison Buildings and Works .. .. .	2 10 6	..	2 10 6
7,200 13 5	" Police-stations .. .. .	7,848 12 1	126 5 6	7,722 6 7
13,279 12 11	" Postal and Telegraph .. .. .	6,481 17 6	..	6,481 17 6
336 15 5	" Mental Hospital Buildings .. .. .	..	..	..
492 9 4	" Health and Hospital Institutions .. .. .	695 0 5	..	695 0 5
284 10 8	" Lighthouses .. .. .	19 17 11	6 9 11	13 8 0
545 14 0	" Harbour-works .. .. .	210 1 7	70 3 5	130 18 2
56,378 5 5	" Development of Tourist Resorts .. .. .	49,685 5 2	2,074 3 4	47,611 1 10
Cr. 8,325 10 5	" Roads, &c. .. .. .	7,223 17 0	..	7,223 17 0
10,274 1 2	" Telegraph Extension .. .. .	10,125 0 7	185 12 4	9,939 8 3
7,016 14 5	" Lands, Miscellaneous .. .. .	16,814 7 8	343 5 2	16,471 2 6
3,166 12 10	" Irrigation, Water-supply, and Drainage .. .. .	4,848 8 5	232 5 3	4,616 3 2
8,100 19 8	" Swamp Land Drainage .. .. .	26,111 15 10	6,423 17 10	19,687 18 0
42,401 3 8	" Plant, Material, and Services .. .. .	27,569 17 1	1,436 1 6	26,133 15 7
17,545 15 6	" Settlement of Unemployed Workers .. .. .	31,524 18 9	25,740 6 1	5,784 12 8
200,102 5 6	" Native Land Settlement .. .. .			
	Total, Annual Appropriations .. .. .	317,308 9 4	52,146 4 9	265,162 4 7
30,272 19 10	Unauthorized expenditure,—	80 0 0	..	80 0 0
230,375 5 4	Services not provided for .. .. .			
		317,388 9 4	52,146 4 9	265,242 4 7
439 5 0	Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1)— Subsidy to Ellesmere Lands Drainage Board .. .. .	..	..	..
600 0 0	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of Redemptions .. .. .	..	..	..
1,815,302 17 8	Balances at end of Three Months,—			
185,288 17 5	Cash .. .. .		135,021 12 5	
	Imprests outstanding .. .. .		228,426 3 9	363,447 16 2
68,847 8 6	Investment Account—			
	Securities held .. .. .			2,197,406 5 6
2,069,439 3 7				
£2,300,853 13 11	Totals .. .. .			£2,826,096 6 3

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the  
ELECTRIC SUPPLY

THREE MONTHS ENDED 30TH JUNE, 1934.		RECEIPTS.								THREE MONTHS ENDED 30TH JUNE, 1935.				
£	s. d.									£	s. d.	£	s. d.	
408,606	11 7	Balances at beginning of Year,—								330,149	10 10			
7,652	18 9	Cash .. .. .								2,308	5 9			
		Imprests outstanding .. .. .												332,457 16 7
416,259	10 4													
		New Zealand Loans Act, 1932,—												
		Aid to Water-power Works Act, 1910—												
31,000	0 0	Stock issued .. .. .												
		Electric-power Works Loan Act, 1919—												
19,700	0 0	Stock issued .. .. .												
		Finance Act, 1930 (No. 2), Section 3 (Electric-power Works)—												
68,700	0 0	Stock issued .. .. .												
22,000	0 0	Debentures issued .. .. .												
141,400	0 0													
		State Supply of Electrical Energy Act, 1917, Section 8,—												
200,012	9 10	Sales of Electric Energy .. .. .								200,569	10 4			
1,055	4 6	Miscellaneous Receipts .. .. .								1,381	9 0			201,950 19 4
201,067	14 4													
		Interest on Investments .. .. .												73 9 5
525	15 0													
£759,252	19 8	Totals .. .. .												£534,482 5 4

## ELECTRIC SUPPLY

£	s. d.									£	s. d.	£	s. d.
24,081	6 1	Balances at beginning of Year,—										1,669	5 2
		Cash .. .. .											
83,790	0 0	Investment Account—											
		Securities held .. .. .											
107,871	6 1												
		Interest on Investments .. .. .											0 3 6
17	14 7												
£107,889	0 8	Totals .. .. .											£1,669 8 8

Three Months ended 30th JUNE, 1935, compared with the Three Months ended 30th JUNE, 1934—continued.

ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.		
		Gross.	Credits.	Net.
£ s. d. 37,336 18 2	Annual Appropriation,— Vote—Development of Water-power .. .. .	£ s. d. 49,717 17 2	£ s. d. 1,473 6 3	£ s. d. 48,244 10 11
149,907 1 8	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of interest payable on Capital Liability .. .. .	..	..	141,666 1 1
48 10 6 16 12 0	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers— New Zealand Consolidated Stock, 1935-45 .. .. . New Zealand Consolidated Stock, 1956-71 .. .. .	.. ..	.. ..	.. ..
65 2 6		..	..	..
30 15 0 150 0 0	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in Renewal and Conversion .. .. . Charges and Expenses of Redemptions .. .. .	.. ..	.. ..	.. ..
180 15 0		..	..	..
487,207 11 4 84,555 11 0	Balances at end of Three Months,— Cash .. .. . Imprests outstanding .. .. .	.. ..	312,860 5 0 31,711 8 4	344,571 13 4
571,763 2 4				
£759,252 19 8	Totals .. .. .			£534,482 5 4

SINKING FUND ACCOUNT.

£ s. d. 24,099 0 8	Balances at end of Three Months,— Cash .. .. .	£ s. d. ..	£ s. d. ..	£ s. d. 1,669 8 8
83,790 0 0	Investment Account— Securities held .. .. .	..	..	..
£107,889 0 8	Totals .. .. .	..	..	£1,669 8 8

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
BANK OF NEW

THREE MONTHS ENDED 30TH JUNE, 1934.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1935.	
£	s. d.		£	s. d.
1,859,375	0 0	Balance at beginning of Year,— Investment Account— Securities held .. .. .	1,859,375	0 0
75,781	5 0	Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1926, Section 13 ..	75,781	5 0
£1,935,156	5 0	Totals .. .. .	£1,935,156	5 0

## DISCHARGED SOLDIERS

£	s. d.		£	s. d.	£	s. d.
420,145	9 10	Balances at beginning of Year,— Cash .. .. .	586,481	18 7	594,147	19 0
7,630	13 2	Imprests outstanding .. .. .	7,666	0 5	..	..
192	10 7	Investment Account— Securities held .. .. .	..	..	..	..
427,968	13 7					
184,514	0 6	Receipts in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Receipts in respect of Land under Sections 4, 11, and 13 of the Discharged Soldiers Settlement Amendment Act, 1921-22, and Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law (Land Laws Amendment Act, 1927, Section 20; Discharged Soldiers Settlement Amendment Act, 1923; and Finance Act, 1933, Section 11),—	180,805	11 2	249,084	4 0
61,279	8 11	Repayments of Principal .. .. .	68,152	16 4	..	..
..	..	Interest and Rent .. .. .	125	16 6	..	..
..	..	Miscellaneous .. .. .	..	..	..	..
5,256	0 0	Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers .. .. .	..	..	..	..
251,049	9 5		..	..	..	..
4,784	18 5	Suspense Account (Receipts awaiting allocation) .. .. .	..	..	4,807	19 8
1,054	11 4	Interest on Investments .. .. .	..	..	26	8 7
£684,857	12 9	Totals .. .. .	..	..	£848,066	11 3

Three Months ended 30th JUNE, 1935, compared with the Three Months ended 30th JUNE, 1934.

## ZEALAND SHARES ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.		
		Gross.	Credits.	Net.
£ s. d. 75,781 5 0	Finance Act, 1926, Section 8 (3),— Transfer to Ordinary Revenue Account of Dividends received in terms of the Bank of New Zealand Act, 1926, Section 13	£ s. d. ..	£ s. d. ..	£ s. d. 75,781 5 0
1,859,375 0 0	Balance at end of Three Months,— Investment Account— Securities held .. .. .	..	..	1,859,375 0 0
£1,935,156 5 0	Totals .. .. .	..	..	£1,935,156 5 0

## SETTLEMENT ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—Expenses of Management and Protection—Improve- ment, &c., of Properties .. .. .	£ s. d.	£ s. d.	£ s. d.
..	.. .. .	2,915 13 5	..	2,915 13 5
Cr. 79 5 2	Expenditure under Section 9 of the Discharged Soldiers Settle- ment Act, 1915 .. .. .	..	..	..
0 2 0	Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. .. .	..	..	37,725 5 6
..	Suspense Account (amounts allocated) .. .. .	..	..	1,713 4 1
21,292 5 5	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	39,433 2 3
24 5 4	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	..	..	..
250 0 0	New Zealand Loans Act, 1932, Section 61,— Charges and Expenses of raising Loans— Issues in Renewal and Conversion .. .. .	..	..	..
524,497 1 5	Balances at end of Three Months,— Cash .. .. .	..	169,008 18 9	..
138,680 13 2	Imprests outstanding .. .. .	..	97,270 7 3	266,279 6 0
192 10 7	Investment Account— Securities held .. .. .	..	..	500,000 0 0
663,370 5 2	.. .. .	..	..	..
£684,857 12 9	Totals .. .. .	..	..	£848,066 11 3

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the  
LAND FOR SETTLEMENTS

THREE MONTHS ENDED 30TH JUNE, 1934.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1935.	
£ s. d. 50,351 12 9	Balances at beginning of Year,—	£ s. d.	£ s. d.
17 19 3	Cash .. .. .	252,116 8 7	
22,200 0 0	Imprests outstanding .. .. .	..	252,116 8 7
72,569 12 0	Investment Account— Securities held .. .. .	..	17,865 0 0
150,000 0 0	New Zealand Loans Act, 1932,— Land for Settlements Act, 1925— Stock issued .. .. .	..	..
41,622 12 4	Receipts derived from Estates,—		
3,959 16 1	Rents .. .. .	27,445 5 2	
1,976 11 9	Sales .. .. .	14,210 13 4	
47,559 0 2	Interest on Sales .. .. .	1,823 6 9	43,479 5 3
3,285 0 10	Land Act, 1924, Section 20,— Sale of Crown Lands .. .. .	..	7,933 16 3
4,210 6 6	Receipts on account of Farm Accounts .. .. .	..	3,147 9 7
18 17 0	Hutt Valley Lands Settlement Act, 1925, Section 11 (1),—		
526 13 5	Rents .. .. .	43 0 0	
993 15 5	Sales of Land .. .. .	1,474 16 1	
1,539 5 10	Interest on Sales .. .. .	816 0 0	2,333 16 1
1 10 10	Deteriorated Lands Act, 1925, Section 12 (5),—		
56 17 2	Repayment of Advances .. .. .	204 5 11	
58 8 0	Interest on Advances .. .. .	112 14 1	317 0 0
279,221 13 4	Carried forward .. .. .	..	327,192 15 9



Three Months ended 30th JUNE, 1935, compared with the Three Months ended 30th JUNE, 1934—continued.

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.		
		Gross.	Credits.	Net.
£ s. d. 760 8 8	Annual Appropriation,— Vote—Land for Settlements Expenses .. .. .	£ s. d. 377 10 11	£ s. d. ..	£ s. d. 377 10 11
..	Unauthorized Expenditure— Services not provided for .. .. .	114 18 6	..	114 18 6
		492 9 5	..	492 9 5
Cr. 3,176 18 3 467 6 7	Expenditure under the Land for Settlements Act, 1925, Section 45,— Acquirement of Estates .. .. . Expenses incidental to Estates .. .. .	.. 269 16 3	105 0 0 152 12 2	Cr. 105 0 0 117 4 1
Cr. 2,709 11 8		269 16 3	257 12 2	12 4 1
1,045 5 11	Deteriorated Lands Act, 1925, Section 12 (4) (b),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	..
113,733 4 7	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest payable on Capital Liability .. .. .	..	..	115,340 16 10
1 8 4	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944 .. .. .	..	..	..
..	Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid to Local Bodies' Deposit Accounts from Proceeds of Sale of National Endowment Lands .. .. .	..	..	19 4 0
..	Expenditure from Capital Proceeds of Sale of Crown Lands credited in terms of Land Act, 1924, Section 20 .. .. .	..	..	175 2 7
1,955 15 5	Land for Settlements Act, 1925, Section 45 (3),— Expenditure under Land Laws Amendment Act, 1929— Section 6—Development of Unoccupied Crown Lands .. .. .	3,083 6 8	108 18 1	2,974 8 7
5,566 9 7	Section 7—Advances to Crown Tenants for development of Crown Lands .. .. .	7,100 15 1	..	7,100 15 1
7,522 5 0		10,184 1 9	108 18 1	10,075 3 8
120,353 0 10	Carried forward .. .. .	..	..	126,115 0 7

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LAND FOR SETTLEMENTS

THREE MONTHS ENDED 30TH JUNE, 1934.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1935.	
£	s. d.		£	s. d.
279,221	13 4	Brought forward .. .. .	..	327,192 15 9
221	10 9	Land Act, 1924, Section 302 (10).— Sales of Land excluded from the National Endowment .. .. .	..	1,493 3 8
171	9 9	Interest on Investments .. .. .	..	479 14 11
3,150	4 5	Land Laws Amendment Act, 1929, Section 6.— Sale of Live-stock and Produce thereof (Crown Lands) .. .. .	1,339 3 5	
7	1 8	Miscellaneous Receipts .. .. .	9 1 8	1,348 5 1
3,157	6 1			
8,876	15 9	Land Laws Amendment Act, 1929, Section 13 (3).— Sale of Live-stock and Produce thereof (Settlement Lands) .. .. .	3,865 0 3	
33	7 6	Miscellaneous Receipts .. .. .	27 13 2	3,892 13 5
8,910	3 3			
18	18 6	Land Laws Amendment Act, 1929, Sections 7 and 14.— Valuation Fees received in respect of Advances .. .. .	..	10 10 6
40	13 8	Land Laws Amendment Act, 1929, Section 8 (1).— Receipts from Land developed under Section 6 of the Act—		
4	9 10	Rents .. .. .	24 3 9	
43	7 8	Sales .. .. .	18 11 11	
		Interest on Sales .. .. .	26 11 3	69 6 11
88	11 2			
608	10 6	Receipts in respect of Advances made under Section 7 of the Act—		
340	1 8	Repayment of Advances .. .. .	934 19 8	
		Interest on Advances .. .. .	845 9 4	1,780 9 0.
948	12 2			
13	6 4	Land Laws Amendment Act, 1929, Section 16.— Receipts in respect of Advances made under Section 14—		
93	11 5	Repayments of Advances .. .. .	18 17 9	
		Interest on Advances .. .. .	175 0 5	193 18 2
106	17 9			
369	1 6	Recoveries on account of Expenditure of Previous Years .. .. .	..	4 19 6
£293,214	4 3	Totals .. .. .	..	£336,465 16 11

Three Months ended 30th JUNE, 1935, compared with the Three Months ended 30th JUNE, 1934—continued.

ACCOUNT—continued.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.					
		Gross.		Credits.		Net.	
£ s. d.		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	
120,353 0 10	Brought forward .. .. .	..	..	..	..	126,115 0 7	
6,980 14 9	Land Laws Amendment Act, 1929, Section 15,— Expenditure under Land Laws Amendment Act, 1929— Section 13—Development of Unoccupied Settlement Lands	13,806 9 7	26 3 1	13,780 6 6			
358 19 6	Section 14—Advances to Occupiers for Development of Settlement Lands .. .. .	741 13 4	..	741 13 4			
7,339 14 3		14,548 2 11	26 3 1	14,521 19 10			
1,174 3 8	Farm Accounts.. .. .	..	..	1,159 17 3			
20 0 1	Deteriorated Lands Act, 1925, Section 11,— Advances for Purchase of Fencing Materials, Lime, or Manure, and for Capital Expenditure .. .. .	..	..	..			
310 8 0	New Zealand Loans Act, 1932 (Section 61),— Charges and Expenses of raising Loans— Issues in Renewal and Conversion .. .. .	..	..	..			
139,852 1 1	Balances at end of Three Months—						
1,964 16 4	Cash .. .. .	..	175,444 11 7	176,803 19 3			
	Imprests outstanding .. .. .	..	1,359 7 8				
22,200 0 0	Investment Account— Securities held .. .. .	..	..	17,865 0 0			
164,016 17 5							
£293,214 4 3	Totals .. .. .	..	..	£336,465 16 11			

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
LOANS REDEMPTION

THREE MONTHS ENDED 30TH JUNE, 1934.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1935.	
£	s. d.		£	s. d.
414,500	9 6	Balances at beginning of Year,—		
		Cash .. .. .		183,294 18 5
		Investment Account—		
		Securities held .. .. .		343,105 0 0
		New Zealand Loans Act, 1932,—		
		Section 14—		
		Securities issued in renewal of Loans—		
		Stock .. .. .		
2,100	0 0			
		Section 40 (6)—		
		Ordinary Stock issued in replacement of Death Duty Stock .. .. .	800	0 0
3,960	0 0			
		Section 57—		
		Stock issued in exchange for Debentures .. .. .	207,465	0 0
2,190	0 0			
		Ordinary Stock issued in exchange for Death Duty Stock .. .. .	300	0 0
8,250	0 0			208,565 0 0
		Public Revenues Act, 1926, Section 135 (2),—		
		Amount received on account of New Zealand share of German Reparations .. .. .		221 12 3
93	15 8			
		Finance Act, 1925, Section 13,—		
		Amount received in respect of War Expenses to be applied in repayment of War Loans—		
		Subsection (3)—Repatriation Receipts paid in by State Advances Office .. .. .		600 6 10
1,843	14 9			
		Public Revenues Act, 1926, Section 135 (4),—		
		Amount transferred from Ordinary Revenue Account for redemption of Main Highways Loans .. .. .		3,976 19 5
1,971	14 2			
£426,659	14 1	Totals .. .. .		£689,763 16 11

## LOANS REDEMPTION ACCOUNT

£	s. d.		£	s. d.	£	s. d.
		Balance at beginning of Year,—				
		Cash .. .. .				
		New Zealand Loans Act, 1932,—				
		New Zealand Debt Conversion Act, 1932-33—				
		Section 9—				
		Stock issued in exchange for Debentures (dissented) .. .. .				
100	0 0					
		Section 12—				
		Securities issued in conversion—				
		Debentures .. .. .			300	0 0
£100	0 0	Totals .. .. .			£300	0 0

## MAIN HIGHWAYS

£	s. d.		£	s. d.	£	s. d.
		Balances at beginning of Year,—				
		Cash .. .. .				125,058 17 9
		Investment Account—				
		Securities held .. .. .				57,077 0 0
		New Zealand Loans Act, 1932,—				
		Main Highways Act, 1922—				
		Stock issued .. .. .				
400,000	0 0					
£468,507	3 2	Totals .. .. .			£182,135	17 9

Three Months ended 30TH JUNE, 1935, compared with the Three Months ended 30TH JUNE, 1934—continued.

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.		
		Gross.	Credits.	Net.
£ s. d.		£ s. d.	£ s. d.	£ s. d.
	New Zealand Loans Act, 1932,— Section 14— Loans renewed at maturity— Death Duty Stock matured under Section 40 (3) .. .. .	2,100 0 0	800 0 0	.. .. .
	Securities converted .. .. .	3,960 0 0		.. .. .
	Section 40 (6)— Death Duty Stock replaced by Ordinary Stock .. .. .	.. .. .	.. .. .	800 0 0
	Section 57— Debentures exchanged for Stock .. .. .	2,190 0 0	.. .. .	207,465 0 0
	Death Duty Stock exchanged for Ordinary Stock .. .. .	.. .. .	.. .. .	300 0 0
	Section 58— Securities redeemed before maturity— Stock .. .. .	30,330 0 0	.. .. .	.. .. .
	Securities redeemed at maturity— Debentures .. .. .	.. .. .	.. .. .	1,200 0 0
39,380 0 0				
	Reparation-moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at maturity— Debentures .. .. .	400 0 0	.. .. .	.. .. .
	Balances at end of Three Months,— Cash .. .. .	174,774 14 1	.. .. .	136,893 16 11
	Investment Account— Securities held .. .. .	212,105 0 0	.. .. .	343,105 0 0
386,879 14 1				
£426,659 14 1	Totals .. .. .			£689,763 16 11

## PART II CONVERSION ACCOUNT.

£ s. d.		£ s. d.	£ s. d.	£ s. d.
	New Zealand Loans Act, 1932,— New Zealand Debt Conversion Act, 1932-33— Section 9— Debentures (dissented) exchanged for Stock .. .. .	100 0 0	.. .. .	.. .. .
	Section 12— Securities converted— Debentures .. .. .	.. .. .	.. .. .	300 0 0
100 0 0				
	Balance at end of Three Months,— Cash .. .. .	.. .. .	.. .. .	.. .. .
£100 0 0	Totals .. .. .			£300 0 0

## ACCOUNT CONSTRUCTION FUND.

£ s. d.	Annual Appropriation,—	£ s. d.	£ s. d.	£ s. d.
21,629 3 9	Vote—Main Highways .. .. .	29,914 9 3	8,402 9 8	21,511 19 7
	Balances at end of Three Months,— Cash .. .. .	402,896 5 3	74,796 10 1	103,546 18 2
43,981 14 2	Imprests outstanding .. .. .	.. .. .	28,750 8 1	.. .. .
	Investment Account— Securities held .. .. .	.. .. .	.. .. .	57,077 0 0
446,877 19 5				
£468,507 3 2	Totals .. .. .			£182,135 17 9

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
MAIN HIGHWAYS ACCOUNT

THREE MONTHS ENDED 30TH JUNE, 1934.	RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1935.
£ s. d. 180,425 12 3 1,481 14 6 181,907 6 9	Balance at beginning of Year,— Cash .. .. . Imprests outstanding .. .. .	£ s. d. 32,272 15 3 1,295 12 10 33,568 8 1
150 19 10	Main Highways Act, 1922, Section 14,— Amounts transferred from the Consolidated Fund— Subsection (b)—Customs Duty on Tires .. .. . Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924 .. .. . Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied to Local Bodies in terms of Main Highways Amendment Act, 1925, Section 10 .. .. .	12,732 19 2 154,552 15 0 106 4 1
4,705 8 0 1,349 9 11 29 1 11 6,234 19 8	Amounts received from Local Bodies in respect of Advances under Main Highways Amendment Act, 1926, Section 2— Repayment of Advances .. .. . Interest .. .. . Miscellaneous receipts .. .. .	4,359 15 2 1,073 5 1 33 2 11 172,858 1 5
600 0 0	Motor-spirits Taxation Act, 1927, Section 9 (1) (a),— Tax on Motor-spirits— 92 per Cent. of Net Tax transferred from Consolidated Fund (on account) .. .. .	150,000 0 0
160 17 8	Recoveries on account of Expenditure of previous Years .. .. .	1,347 12 4
89 4 11	Interest on Investments—Revenue Fund .. .. .	8 6 7
	Interest on Investments—Construction Fund .. .. .	1 5 11
£188,992 9 0	Totals .. .. .	£357,783 14 4

## PUBLIC DEBT

£ s. d. 47,962 14 2	Balance at beginning of Year,— Cash .. .. .	£ s. d. 3,469 9 6
161 8 8	Repayment of the Public Debt Act, 1925, Section 11,— Transfers from the Consolidated Fund— Subsection (a)—Being one-half of 1 per Cent. of the Amount of the Public Debt outstanding at 31st March, 1935 (on account) .. .. .	186,000 0 0
	Interest on Investments .. .. .	0 4 10
£48,124 2 10	Totals .. .. .	£189,469 14 4

## REMITTANCES TO

£ s. d. .. .. .	Amounts credited to New Zealand Public Account, London, being Amounts remitted from Public Account, Wellington .. .. .	£ s. d. 2,300,000 0 0
.. .. .	Totals .. .. .	£2,300,000 0 0

Three Months ended 30th JUNE, 1935, compared with the Three Months ended 30th JUNE, 1934—continued.

REVENUE FUND.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.		
		Gross.	Credits.	Net.
£ s. d. 51,989 5 10	Annual Appropriation,— Vote—Maintenance of Main Highways .. .. .	£ s. d. 88,415 7 0	£ s. d. 6,026 9 0	£ s. d. 82,388 18 0
..	Main Highways Amendment Act, 1926,— Expenditure under Section 2— Advances to Local Authorities .. .. .	..	..	1,350 0 0
7,863 17 11	Finance Act, 1930, Section 37 (1)— Subsidies to Local Bodies under Appropriation Act, 1916, Section 9 .. .. .	157 1 10	..	157 1 10
741 9 5	Subsidies to Local Bodies under Municipal Corporations Act, 1920, Section 72 .. .. .	..	..	..
..	Subsidies to Local Bodies under Municipal Corporations Act, 1933, Section 71 .. .. .	406 19 6	..	406 19 6
8,605 7 4		564 1 4	..	564 1 4
39,929 16 11	Balances at end of Three Months,—		161,659 14 4	
88,467 18 11	Cash .. .. .	..	111,821 0 8	
128,397 15 10	Imprests outstanding .. .. .	..		273,480 15 0
£188,992 9 0	Totals .. .. .	..	..	£357,783 14 4

REPAYMENT ACCOUNT.

£ s. d.	Securities redeemed in terms of Section 13 of the Repayment of the Public Debt Act, 1925,—	£ s. d.	£ s. d.	£ s. d.
100 0 0	New Zealand Loans Act, 1932—			
40,000 0 0	Nominal Value.			
	£ s. d.			
	Debentures .. .. .	..	..	100 0 0
	Stock .. .. .	..	..	100 0 0
40,100 0 0		..	..	100 0 0
8,024 2 10	Balance at end of Three Months,—			
	Cash .. .. .	..	..	189,369 14 4
£48,124 2 10	Totals .. .. .	..	..	£189,469 14 4

LONDON ACCOUNT.

£ s. d.	Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London ..	£ s. d.	£ s. d.	£ s. d.
..		..	..	2,300,000 0 0
..	Totals .. .. .	..	..	£2,300,000 0 0

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
RESERVE FUND

THREE MONTHS ENDED 30TH JUNE, 1934.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1935.			
£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
7,152	4 0	Cash .. .. .	..	..	14,320	19 7
399,540	6 6	Investment Account—	..	..	324,907	9 3
		Securities held .. .. .	..	..		
406,692	10 6					
		Hawke's Bay Earthquake Act, 1931,—				
		Section 49—				
4,059	8 10	Repayments of Loans made to Earthquake Sufferers .. .. .	7,674	15 7		
20	0 6	Section 54—				
		Repayment of Loans made to Local Authorities .. .. .	20	0 0	7,694	15 7
4,079	9 4					
£410,771	19 10	Totals .. .. .	..	..	£346,923	4 5

## SILVER AND BRONZE

CASH:		RECEIPTS.	NOMINAL VALUE.	CASH.
£	s. d.	Balance at beginning of Year,—	£	s. d.
22,713	16 1	Cash .. .. .	..	£ 558,425
				14 8
		Coinage Act, 1933,—		
..	..	Imperial Coin forwarded to the Royal Mint .. .. .	12,552	0 0
25,000	0 0	Proceeds sale of Australian Coin in Australia .. .. .	..	..
..	..	Australian Coin forwarded to the Royal Mint .. .. .	4,248	0 0
1,000	0 0	Received from the Royal Mint, being proceeds of Sale of Imperial Coin ..	..	..
26,000	0 0			
£48,713	16 1	Totals .. .. .	£16,800	0 0
				£558,425
				14 8

## STATE COAL-

THREE MONTHS ENDED 30TH JUNE, 1934.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1935.			
£	s. d.	Balances at beginning of Year,—	£	s. d.	£	s. d.
3,301	7 4	Cash .. .. .	..	..	8,272	13 2
62,800	0 0	Investment Account—	..	..	62,800	0 0
		Securities held .. .. .	..	..		
66,101	7 4					
169	7 0	Recoveries on account of Expenditure of previous Years .. .. .	..	..	110	9 2
40,317	8 3	Rents, Royalties, Sale of Coal, Coke, Wood, &c. .. .. .	..	..	48,008	18 11
218	13 3	Housing Loans,—				
		Repayment of Principal and Interest .. .. .	..	..	426	2 3
16	6 1	Interest on Investments .. .. .	..	..	2	1 8
£106,823	1 11	Totals .. .. .	..	..	£119,620	5 2



Three Months ended 30th JUNE, 1935, compared with the Three Months ended 30th JUNE, 1934—continued.

## ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.		
		Gross.	Credits.	Net.
£ s. d. 3,018 8 6 53 7 8	Hawke's Bay Earthquake Act, 1931,— Section 38 (a), Assistance to Earthquake Sufferers .. .. Section 39, Administration Expenses .. ..	£ s. d. 1,013 4 3 12 19 3	£ s. d. .. 1 3 0	£ s. d. 1,013 4 3 11 16 3
3,071 16 2		1,026 3 6	1 3 0	1,025 0 6
8,159 17 2	Balances at end of Three Months,— Cash .. ..			20,990 14 8
399,540 6 6	Investment Account— Securities held .. ..			324,907 9 3
407,700 3 8				
£410,771 19 10	Totals .. ..			£346,923 4 5

## COIN ACCOUNT.

CASH.	PAYMENTS.	NOMINAL VALUE.	CASH.
£ s. d. 1,000 0 0 790 16 0	Coinage Act, 1933,— Imperial Coin withdrawn from Circulation .. .. Australian Coin withdrawn from Circulation .. .. Expenses .. ..	£ s. d. 12,552 0 0 4,248 0 0 ..	£ s. d. 12,552 0 0 4,248 0 0 155 16 4
46,923 0 1	Balances at end of Three Months,— Cash .. ..		141,469 18 4
..	Investment Account— Securities held .. ..		400,000 0 0
£48,713 16 1	Totals .. ..	£16,800 0 0	£558,425 14 8

## MINES ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.		
		Gross.	Credits.	Net.
£ s. d. 29,812 4 9	Annual Appropriation,— Vote—State Coal-mines .. ..	£ s. d. 33,968 14 9	£ s. d. 257 11 10	£ s. d. 33,711 2 11
7 5 10	Finance Act, 1932 (No. 2), Section 5 (2),— Transfer to the Consolidated Fund in respect of Interest pay- able on Capital Liability .. ..			7 5 10
6,253 6 10	Balances at end of Three Months,— Cash .. ..		14,151 2 4	
7,950 4 6	Imprests outstanding .. ..		8,950 14 1	23,101 16 5
62,800 0 0	Investment Account— Securities held .. ..			62,800 0 0
77,003 11 4				
£106,823 1 11	Totals .. ..			£119,620 5 2

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
STATE COAL-MINES SINKING

THREE MONTHS ENDED 30TH JUNE, 1934.		RECEIPTS.	THREE MONTHS ENDED 30TH JUNE, 1935.	
£	s. d.	Balance at beginning of Year,—	£	s. d.
8,422	8 7	Cash .. .. .	8,590	13 8
6	19 0	Interest on Investments .. .. .	0	0 3
<u>£8,429</u>	<u>7 7</u>	Totals .. .. .	<u>£8,590</u>	<u>13 11</u>

## STATE ADVANCES

£		s. d.		Balance at beginning of Year,—		£		s. d.		£		s. d.		
164	6	8	6	3	4	164	6	8	6	3	4	170	10	0
170	10	0	Amount received from the State Advances Office to cover Charges and Expenses of raising Loans,—											
115	1	6	Settlers Branch .. .. .											
257	18	6	Workers Branch .. .. .											
500	0	0	Local Authorities Branch .. .. .											
873	0	0	Totals .. .. .											
<u>£1,043</u>	<u>10</u>	<u>0</u>										<u>£170</u>	<u>10</u>	<u>0</u>

## STATE FORESTS

£		s. d.		Balance at beginning of Year,—		£		s. d.		£		s. d.		
25,792	7	0	Cash .. .. .								41,852	4	0	
3,225	0	0	New Zealand Loans Act, 1932,—											
8,000	0	0	Forests Act, 1921-22—											
39,775	0	0	Stock issued .. .. .											
2,000	0	0	Forests Act, 1921-22, and Finance Act, 1926, Section 6—											
			Stock issued .. .. .											
			Forests Act, 1921-22, and Finance Act, 1930 (No. 2), Section 5—											
			Stock issued .. .. .											
			Death Duty Stock issued .. .. .											
53,000	0	0	Recoveries on account of Expenditure of previous Years .. .. .									4	10	0
1	0	0	Receipts from Nurseries and Plantations .. .. .									616	3	5
646	15	0	Miscellaneous Receipts .. .. .									232	1	11
296	9	5	Receipts from Indigenous Forests .. .. .									9,531	11	4
5,046	17	6	Forests Act, 1921-22, Section 39,—											
2,286	5	7	Receipts from National Endowment Indigenous Forests .. .. .									4,694	1	9
165	9	6	Forests Amendment Act, 1926, Sections 6 and 7,—											
			Deduction for Administration Expenses in respect of Lands administered by the State Forest Service .. .. .									131	0	8
24	10	1	Interest on Investments .. .. .									7	19	3
<u>£87,259</u>	<u>14</u>	<u>1</u>	Totals .. .. .									<u>£57,069</u>	<u>12</u>	<u>4</u>

Three Months ended 30th JUNE, 1935, compared with the Three Months ended 30th JUNE, 1934—continued.

FUND ACCOUNT.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.		
		Gross.	Credits.	Net.
£ s. d.	Finance Act, 1928, Section 22 (2),— New Zealand Loans Act, 1932, Section 58— Securities redeemed before Maturity— Stock .. .. .	£ s. d.	£ s. d.	£ s. d.
.. .. .		.. .. .	.. .. .	8,590 0 0
8,429 7 7	Balance at end of Three Months,— Cash .. .. .	.. .. .	.. .. .	0 13 11
<u>£8,429 7 7</u>	<b>Totals</b> .. .. .	.. .. .	.. .. .	<u>£8,590 13 11</u>

LOAN ACCOUNT.

£ s. d.	Finance Act, 1928, Section 11 (1),— Charges and Expenses of raising Loans—	£ s. d.	£ s. d.	£ s. d.
115 1 6	Settlers Branch .. .. .	.. .. .	.. .. .	.. .. .
257 18 6	Workers Branch .. .. .	.. .. .	.. .. .	.. .. .
500 0 0	Local Authorities Branch .. .. .	.. .. .	.. .. .	.. .. .
873 0 0		.. .. .	.. .. .	.. .. .
164 6 8	Balance at end of Three Months,— Cash—			
6 3 4	Advances to Settlers Branch .. .. .	.. .. .	164 6 8	
	Advances to Workers Branch .. .. .	.. .. .	6 3 4	170 10 0
170 10 0				
<u>£1,043 10 0</u>	<b>Totals</b> .. .. .	.. .. .	.. .. .	<u>£170 10 0</u>

ACCOUNT.

£ s. d.	Annual Appropriation,— Vote—State Forest Service .. .. .	£ s. d.	£ s. d.	£ s. d.
22,501 11 6		23,696 16 9	352 3 8	23,344 13 1
19 8 3	New Zealand Loans Act, 1932, Section 62 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45 .. .. .	.. .. .	.. .. .	.. .. .
61,638 11 10	Balances at end of Three Months,—			
3,100 2 6	Cash .. .. .	.. .. .	32,084 5 5	
	Imprests outstanding .. .. .	.. .. .	1,640 13 10	33,724 19 3
64,738 14 4				
<u>£87,259 14 1</u>	<b>Totals</b> .. .. .	.. .. .	.. .. .	<u>£57,069 12 4</u>

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the  
UNEMPLOYMENT

THREE MONTHS ENDED 30TH JUNE, 1934.		RECEIPTS.								THREE MONTHS ENDED 30TH JUNE, 1935.			
£	s. d.	Balances at beginning of Year,—								£	s. d.	£	s. d.
552,911	1 2	Cash .. .. .								1,332,169	12 8		
68,606	10 6	Imprests outstanding .. .. .								776	2 11	1,332,945 15 7	
621,517 11 8													
		Unemployment Act, 1930,—											
		Receipts under the Act—											
111,004	14 9	Unemployment Levy .. .. .								102,506	14 6		
1,389,671	12 0	Emergency Unemployment Charge .. .. .								981,584	2 4		
65	18 2	Fines .. .. .								41	16 0		
975	12 1	Interest on Investments .. .. .								250	17 5		
..	..	Interest on Loans under Section 17 .. .. .								0	6 8		
..	..	Repayment of Loans under Section 17 .. .. .								1,517	7 5		
337	10 0	Interest on Loans under Section 18 .. .. .								409	10 5		
62	18 0	Repayment of Loans under Section 18 .. .. .								872	11 0		
19	5 1	Miscellaneous .. .. .								74	10 6	1,087,257 16 3	
1,502,137 10 1													
		Totals .. .. .								£2,420,203 11 10			
£2,123,655 1 9													

## WORKING RAIL.

£	s. d.	Balances at beginning of Year,—								£	s. d.	£	s. d.
1,570,221	18 6	Cash .. .. .								1,182,141	19 1		
35,228	2 2	Imprests outstanding .. .. .								42,046	2 4	1,224,188 1 5	
		Investment Account—											
100,005	6 0	Securities held .. .. .								587,940	0 0		
26,104	14 10	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .								28,045	11 4	615,985 11 4	
1,731,560 1 6													
		Railway Revenue .. .. .								1,514,048 11 10			
		Interest on Investments .. .. .								13,385 7 4			
7,697	19 2												
		Railways Employees' Sick Benefit Fund,—											
		Government Railways Amendment Act, 1928—											
1,230	0 0	Section 5 (1)—Subsidy from Working Railways Account .. .. .								1,230 0 0			
£3,319,027 12 5		Totals .. .. .								£3,368,837 11 11			

Three Months ended 30th JUNE, 1935, compared with the Three Months ended 30th JUNE, 1934—continued.

## FUND.

THREE MONTHS ENDED 30TH JUNE, 1934. Net.		EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.					
£	s. d.		Gross.		Credits.		Net.	
3,301	3 1	Annual Appropriation,— Vote—Unemployment Expenses.. .. .	£	s. d.	£	s. d.	£	s. d.
			15,161	11 2	13 7 1		15,148	4 1
		Unemployment Act, 1930, Section 5,—						
		Payments under Section 17 .. .. .	7,152	10 9	..		7,152	10 9
		Loans under Section 17 .. .. .	16,451	11 1	..		16,451	11 1
514,010	7 5	Grants under Section 18 .. .. .	403,965	1 7	2,474 19 0		401,490	2 7
1,544	0 9	Loans under Section 18.. .. .	9 8 11		..		9 8 11	
515,554	8 2		427,578	12 4	2,474 19 0		425,103	13 4
		Unemployment Act, 1930, Section 5,—						
17,433	13 9	Sustenance Payments under Section 20 .. .. .	89,545	15 0	..		89,545	15 0
10,600	2 10	Unemployment Amendment Act, 1932, Section 14—						
		Food, Clothing, or other necessities .. .. .	15,375	9 7	121 7 1		15,254	2 6
		Grants to Persons entitled to Sustenance .. .. .	14,068	18 9	8 10 9		14,060	8 0
28,033	16 7		118,990	3 4	129 17 10		118,860	5 6
		Balances at end of Three Months,—						
1,372,534	9 1	Cash .. .. .			1,528,084 18 1			
204,231	4 10	Imprests outstanding .. .. .			333,006 10 10			
1,576,765	13 11						1,861,091	8 11
£2,123,655	1 9	Totals .. .. .					£2,420,203	11 10

## WAYS ACCOUNT.

£	s. d.	Annual Appropriation,—	£	s. d.	£	s. d.	£	s. d.
996,321	12 10	Vote—Working Railways .. .. .	1,123,702	2 1	15,941	1 10	1,107,761	0 3
		Government Railways Amendment Act, 1926, Section 38 (1) (a),—						
200,558	16 4	Interest on Capital Moneys expended on Railways (on account) .. .. .	..		..		200,000	0 0
		Government Railways Amendment Act, 1928, Section 5 (1),—						
1,230	0 0	Subsidy to Railways Employees' Sick Benefit Fund .. .. .	..		..		1,230	0 0
		Balances at end of Three Months,—						
925,511	10 10	Cash .. .. .			529,174	4 0		
312,215	11 7	Imprests outstanding .. .. .			336,869	18 0		
							866,044	2 0
		Investment Account—						
856,085	6 0	Securities held .. .. .			1,164,556	18 4		
27,104	14 10	Securities held on behalf of Railways Employees' Sick Benefit Fund .. .. .			29,245	11 4		
2,120,917	3 3						1,193,802	9 8
£3,319,027	12 5	Totals .. .. .					£3,368,837	11 11



Three Months ended 30th JUNE, 1935, compared with the Three Months ended 30th JUNE, 1934—continued.

**INVESTMENT ACCOUNT.**

THREE MONTHS ENDED 30TH JUNE, 1934.	EXPENDITURE.	THREE MONTHS ENDED 30TH JUNE, 1935.
£ s. d. Dr. 24,874,085 16 6	Balances at end of Three Months,—	£ s. d.
	Cash .. .. .	Dr. 1,170,000 0 0
24,874,085 16 6	Investment Account—	
	Securities held .. .. .	1,170,000 0 0
..	Totals .. .. .	..

G. C. RODDA,  
Acting Secretary to the Treasury.

B. C. ASHWIN,  
Second Assistant Secretary to the Treasury.

The Treasury, Wellington,  
29th July, 1935.

The foregoing accounts have been examined and are certified with the following exceptions :—

1. The total of the balances as shown in the individual sub-accounts, which constitute the Public Account, amounting to £15,661,801 15s. 8d., is overstated owing to transfers made between sub-accounts being shown so as to increase the total balance of the borrowing sub-account without decreasing the total balance of the lending sub-account.

2. The credit balances shown as "Cash" in the individual sub-accounts, and which amount to £5,075,085 6s. 1d., are overstated by an aggregate amount of £1,170,000. The latter amount represent sums paid from the Public Account by way of investment, and was not held as "Cash" in the Public Account as shown.

3. An amount of £125,000 was paid during the quarter from the Public Works Fund, General Purposes Account, in respect of the purchase of 500,000 £1 shares of the Mortgage Corporation of New Zealand. Such payment is not shown as expenditure in the account, the amount being shown as a balance of the account at the end of the three months.

NOTE.—This certificate is given subject to further comments which will be made in my annual report, and subject also to the final audit of certain vouchers, which, owing to the post-audit system provided for by the Public Revenues Act, 1926, cannot be completely audited before the date at which the abstract is required by the Act to be certified.

J. H. FOWLER,  
Deputy Controller and Auditor-General, 31st July, 1935.

**TREASURY NOTES :—**

1. As shown in the summaries on the next page, the balances of accounts, amounting in the aggregate to £15,661,801 15s. 8d., are made up as follows :—

	£	s. d.
Cash .. .. .	3,905,085	6 1
Imprests .. .. .	2,014,707	13 9
Investments .. .. .	9,742,008	15 10
	£15,661,801	15 8

In order to keep idle cash balances down to a minimum and save interest charges the funds of one account are temporarily invested under the provisions of section 39 of the Public Revenues Act, 1926, in the Government securities issued by another account. The cash balance of the lending account is decreased by the amount of the investment, but the total balance, consisting of cash and investments, is not affected.

2. The £1,170,000 of investments referred to are shown in the Public Account Cash Balance Investment Account and in the summary on the next page. The amount represents a general temporary investment of cash not immediately required for expenditure.

3. The £125,000 for purchase of shares in the Mortgage Corporation is not expenditure but an investment, and has been treated in the accounts as such.

G. C. RODDA,  
Acting Secretary to the Treasury.

## SUMMARY of CASH and IMPREST BALANCES at 30th JUNE, 1935.

ACCOUNT.	CASH.		IMPRESTS.		TOTAL.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>						
Ordinary Revenue Account .. .. .	999,309	13 8	687,966	8 5	1,687,276	2 1
Accounts of Local Bodies .. .. .	8,211	10 11	..	..	8,211	10 11
Deposits Account .. .. .	444,713	2 8	146,934	12 10	591,647	15 6
	1,452,234	7 3	834,901	1 3	2,287,135	8 6
<b>PUBLIC WORKS FUND :—</b>						
General Purposes Account .. .. .	135,021	12 5	228,426	3 9	363,447	16 2
Electric Supply Account .. .. .	312,860	5 0	31,711	8 4	344,571	13 4
Electric Supply Sinking Fund Account .. .. .	1,669	8 8	..	..	1,669	8 8
	449,551	6 1	260,137	12 1	709,688	18 2
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. .. .	169,008	18 9	97,270	7 3	266,279	6 0
LAND FOR SETTLEMENTS ACCOUNT .. .. .	175,444	11 7	1,359	7 8	176,803	19 3
LOANS REDEMPTION ACCOUNT .. .. .	136,893	16 11	..	..	136,893	16 11
<b>MAIN HIGHWAYS ACCOUNT :—</b>						
Revenue Fund .. .. .	161,659	14 4	111,821	0 8	273,480	15 0
Construction Fund .. .. .	74,796	10 1	28,750	8 1	103,546	18 2
PUBLIC DEBT REPAYMENT ACCOUNT .. .. .	189,369	14 4	..	..	189,369	14 4
RESERVE FUND ACCOUNT .. .. .	20,990	14 8	..	..	20,990	14 8
SILVER AND BRONZE COIN ACCOUNT .. .. .	141,469	18 4	..	..	141,469	18 4
STATE ADVANCES LOAN ACCOUNT .. .. .	170	10 0	..	..	170	10 0
STATE COAL-MINES ACCOUNT .. .. .	14,151	2 4	8,950	14 1	23,101	16 5
STATE COAL-MINES SINKING FUND ACCOUNT .. .. .	0	13 11	..	..	0	13 11
STATE FORESTS ACCOUNT .. .. .	32,084	5 5	1,640	13 10	33,724	19 3
UNEMPLOYMENT FUND .. .. .	1,528,084	18 1	333,006	10 10	1,861,091	8 11
WORKING RAILWAYS ACCOUNT .. .. .	529,174	4 0	336,869	18 0	866,044	2 0
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT <i>Dr.</i>	1,170,000	0 0	..	..	<i>Dr.</i> 1,170,000	0 0
Totals .. .. .	3,905,085	6 1	2,014,707	13 9	5,919,792	19 10

## SUMMARY of INVESTMENTS held at 30th JUNE, 1935.

ACCOUNT.	GOVERNMENT SECURITIES.		OTHER SECURITIES.		TOTAL INVESTMENTS.	
	£	s. d.	£	s. d.	£	s. d.
<b>CONSOLIDATED FUND :—</b>						
Ordinary Revenue Account .. .. .	421,312	4 7	26,243	6 10	447,555	11 5
Deposits Account .. .. .	168,115	0 0	1,000,000	0 0	1,168,115	0 0
	589,427	4 7	1,026,243	6 10	1,615,670	11 5
<b>PUBLIC WORKS FUND :—</b>						
General Purposes Account .. .. .	1,001,700	0 0	1,195,706	5 6	2,197,406	5 6
BANK OF NEW ZEALAND SHARES ACCOUNT .. .. .	..	..	1,859,375	0 0	1,859,375	0 0
DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. .. .	500,000	0 0	..	..	500,000	0 0
LAND FOR SETTLEMENTS ACCOUNT .. .. .	..	..	17,865	0 0	17,865	0 0
LOANS REDEMPTION ACCOUNT .. .. .	343,105	0 0	..	..	343,105	0 0
<b>MAIN HIGHWAYS ACCOUNT :—</b>						
Construction Fund .. .. .	..	..	57,077	0 0	57,077	0 0
RESERVE FUND ACCOUNT .. .. .	..	..	324,907	9 3	324,907	9 3
SILVER AND BRONZE COIN ACCOUNT .. .. .	400,000	0 0	..	..	400,000	0 0
STATE COAL-MINES ACCOUNT .. .. .	54,300	0 0	8,500	0 0	62,800	0 0
WORKING RAILWAYS ACCOUNT .. .. .	1,087,940	0 0	105,862	9 8	1,193,802	9 8
PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. .. .	..	..	1,170,000	0 0	1,170,000	0 0
Totals .. .. .	3,976,472	4 7	5,765,536	11 3	9,742,008	15 10*

\* Against these investments there is a loan liability of £3,976,472 4s. 7d. corresponding to the amount of investments in Government securities, and a further loan liability of £1,000,000 represented by stock issued to the Reserve Bank.

By Authority: G. H. LONEY, Government Printer, Wellington.