

FIRST SCHEDULE.  
LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Water Supply, Electric Lighting, Sanitary Drainage, and Streets Improvements Loan of £30,000, 1915†	30,000	5½	4½	1st March, 1952.
Supplementary Loan of £2,100, 1917†	2,100	5½	4½	1st March, 1954.
Supplementary Loan of £900, 1917†	900	5½	4½	2nd May, 1953.
Fire Prevention Loan of £1,000, 1919†	1,000	5½	4½	1st June, 1956.
Electric Light and Power Plant Loan of £3,500, 1920†	3,500	5½	4½	1st November, 1956.
Electric Light and Power Plant Supplementary Loan of £350, 1921†	350	6	4½	1st November, 1957.
Town Improvements Loan of £1,300, 1922‡	1,300	6½	5½	1st July, 1932.
Electrical Extension Loan of £3,000, 1923‡	3,000	6	4½	1st June, 1943.
Electrical Extension Supplementary Loan of £300, 1924‡	300	6	4½	1st September, 1944.
Electrical Works Extension Loan of £670, 1925, being part of loan of £7,420‡	670	6	4½	1st October, 1961.
Electrical Extension Loan (1924) of £7,420 (part)‡	6,750	6	4½	28th May, 1934.
Electrical Works Extension Supplementary Loan of £742, 1925‡	742	6	4½	1st February, 1962.
Street Improvements Loan (1925) of £15,565 (part)‡	15,500	6	4½	1st April, 1962.
Ameku Road Improvements Loan, 1924, of £1,400 (part)‡	400*	4½	4½	2nd December, 1960.
Ditto†	1,000*	4½	4½	2nd June, 1961.
Mt. View Street Extension Loan of £600, 1924‡	600*	4½	4½	2nd December, 1960.
Water and Sewerage Loan (1919) of £1,000†	1,000*	4½	4½	2nd December, 1955.
Total .. . . .	£69,112			

\* Less amount of principal repaid as at date of conversion.  
† The debentures of this loan were issued by the Raetihi Town Board, now merged in the Borough of Raetihi.  
‡ The debentures of this loan were issued by the Raetihi Borough Council.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19 .

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the day of , 19 .

, Mayor.