FIRST SCHEDULE—continued. LOANS TO BE CONVERTED—continued.

Name.	Amount.	Rate of Interest.		
		Original.	Existing.	Date of Maturity.
	£	Per Cent.	Per Cent.	•
Fitzherbert East Road Deviation Loan of £600	600*		44	31st January, 1959.
Rangitikei Line Loan of £2,000	2.000*	41	41	31st January, 1959.
Videning and Remetalling Napier Road Loan	1,000*		41	31st January, 1959.
Fitzherbert East Road Supplementary Loan of £50	50*	41/2	41	31st July, 1959.
Kairanga - Bunnythorpe Road Loan of £2,150 (part)	1,000*	41/2	41	31st July, 1959.
Rangitikei Line Loan, £600	600*	41	41	31st July, 1959.
Faonui Riding Road Improve- ments Loan	1,000*		41	31st July, 1959.
Ditto	1.000*	44	41	31st January, 1960.
Kairanga - Bunnythorpe Road Loan, £2,150	1,000*		4 1 4 1	31st January, 1960
Fitzherbert Riding Loan of £2,250	1,000*	41/2	44	31st January, 1960
Caonui Riding Road Improve- ments Loan	200*	41/2	41	31st July, 1960.
Kairanga - Bunnythorpe Road Loan	150*	41/2	41	31st January, 1961.
Mangaone Riding Loan of £2,250	1,000*		41	31st January, 1961.
fitzherbert East Road Devia- tion Loan	1,000*	$4\frac{1}{2}$	41	31st July, 1961.
Ditto	100*	$\frac{4\frac{1}{2}}{4\frac{1}{2}}$	44	31st January, 1962
Napier Road Loan	750*	4	44	31st July, 1956.
Foxton Line Road Loan	875*	41/2	41	31st July, 1956.
,,	875*	41/2	44	31st July, 1956.
Rangitikei Line Road Loan	875*	41/2	41	31st January, 1957
Foxton Line Road Loan	875*	42	4 1 4 1 4 1	31st July, 1957.
Napier Road Loan	750*	41/2	41	31st July, 1957.
Rangitikei Line Road Loan	875*	41/2	\ 41	31st January, 1958
Foxton Line Road Loan	875*	43	41 41 42 42	31st January, 1958
Rangitikei Road Loan	875*	44	44	31st January, 1958
Foxton Line Road Loan	875*		41	31st July, 1958.
Napier Road Loan	750*	41/2		31st July, 1958.
,,	750*	4 1 2	41	31st January, 1959
Total	£80,185			1

Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

Forms.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the day of , 19

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars].

Dated the

day of

,19 .

, Chairman.