

On presentation of this debenture at \_\_\_\_\_, in New Zealand, on or after the \_\_\_\_\_ day \_\_\_\_\_, 19\_\_\_\_, the bearer thereof will be entitled to receive £ \_\_\_\_\_. Interest on this debenture will cease after the day when the payment falls due unless default is made in payment.

This debenture bears interest at the rate of \_\_\_\_\_ per centum per annum, payable on the \_\_\_\_\_ day of \_\_\_\_\_ and the \_\_\_\_\_ day of \_\_\_\_\_ in each year, on presentation of the attached coupons.

Issued under the common seal of the \_\_\_\_\_ the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_.

[L.S.] A.B., Chairman.  
C.D., Treasurer [or other officer appointed for the purpose].

(3) *Coupon.*

No. \_\_\_\_\_  
New debenture No. \_\_\_\_\_ of the [Name of local authority], New Zealand, issued under Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the \_\_\_\_\_ Loans Conversion Order, 19\_\_\_\_.

On presentation of this coupon at \_\_\_\_\_, in New Zealand, on or after the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, the bearer hereof will be entitled to receive £ \_\_\_\_\_.

(N.B.—The holder of this coupon has no claim in respect thereof upon the Government or public revenues of New Zealand.)

A.B., Chairman.  
C.D., Treasurer [or other officer appointed to sign debentures].

(4) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the \_\_\_\_\_ Loans Conversion Order, 19\_\_\_\_, the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges (or, as the case may be, instalment of principal and interest) in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate on all rateable lands of the district, other than those included in such district by a Proclamation issued on the 3rd day of March, 1930; that such special rate shall be made and levied on a graduated scale according to the classification of the said lands as set out in the classification list of such lands, made for the purposes of this Order, as follows: [State amount in the pound] on the rateable value of such of the said lands as are included in Class (a) in the said classification list. [State amount in the pound] on the rateable value of such of the said lands as are included in Class (b) in the said classification list and [State amount in the pound] on such of the said lands as are included in Class (c) in the said classification list, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the \_\_\_\_\_ day of \_\_\_\_\_ and the \_\_\_\_\_ day of \_\_\_\_\_ [or yearly on the \_\_\_\_\_ day of \_\_\_\_\_] in each and every year until the last maturity date of such securities, being the \_\_\_\_\_ day of \_\_\_\_\_, 19\_\_\_\_, or until all such securities are fully paid off.

THIRD SCHEDULE.

MATURITY DATES OF NEW SECURITIES.

Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £11,490.	Date.	Aggregate Amount of Principal, to be increased or reduced proportionately in accordance with Clause 16 (2) of this Order if the Total Amount is greater or less than £11,490.
1st October, 1936 ..	£ 200	1st October, 1951 ..	£ 400
" 1937 ..	300	" 1952 ..	300
" 1938 ..	300	" 1953 ..	400
" 1939 ..	200	" 1954 ..	400
" 1940 ..	200	" 1955 ..	500
" 1941 ..	300	" 1956 ..	400
" 1942 ..	200	" 1957 ..	500
" 1943 ..	300	" 1958 ..	400
" 1944 ..	200	" 1959 ..	500
" 1945 ..	300	" 1960 ..	600
" 1946 ..	300	" 1961 ..	500
" 1947 ..	300	" 1962 ..	600
" 1948 ..	300	" 1963 ..	600
" 1949 ..	300	" 1964 ..	600
" 1950 ..	400	" 1965 ..	690
Total ..	..	..	£11,490