

INVERCARGILL SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1935:—

RECEIPTS.		£	s.	d.
Cash in hand and at banks, 1st April, 1934 ..	95,479	5	5	
Amount lodged by depositors ..	1,092,869	17	2	
Interest received on mortgages ..	37,038	8	9	
Interest received on fixed deposits ..	2,149	0	0	
Interest received on Government Stock and Bonds ..	1,623	18	0	
Interest received on Invercargill City debentures ..	278	3	0	
Interest received on Southland County debentures ..	134	2	9	
Interest received on Bluff Harbour Board debentures ..	42	10	0	
Interest received on deposit Post Office Savings-bank ..	861	9	2	
Bank premises rents ..	89	16	2	
Mortgages repaid during year ..	7,225	1	11	
Properties Account ..	50	0	0	
Withdrawn from Post Office Savings-bank ..	54,000	0	0	
Property Suspense Account ..	605	16	7	
Debenture Premium Account ..	22	12	11	
Property charges ..	95	9	10	
Legal expenses ..	3	3	0	
Insurances premiums ..	31	14	2	
Exchanges, fines, and forms ..	1	10	0	
	£1,292,601	18	10	

PAYMENTS.		£	s.	d.
Invested on first mortgage during year ..	18,816	17	2	
Repaid depositors ..	1,053,821	13	10	
Charges Account ..	5,871	15	7	
Bank Premises ..	514	3	6	
Property Suspense Account ..	0	7	2	
Written off ..	7,029	17	11	
Debenture Premium Account ..	378	16	6	
Deposited in Post Office Savings-bank ..	24,000	0	0	
Purchase of Invercargill City debentures ..	1,100	0	0	
Purchase of Southland County Council debentures ..	6,000	0	0	
Purchase Balclutha Borough debentures ..	750	0	0	
Purchase of Government Stock, 3½ per cent. ..	20,000	0	0	
Purchase of Government Stock, 4 per cent. ..	3,015	0	0	
Endowments ..	300	0	0	
Property charges ..	1,330	18	5	
Legal expenses ..	22	4	9	
Insurances premiums ..	25	15	1	
Exchanges ..	0	5	0	
Cash in hand and at banks ..	149,624	3	11	
	£1,292,601	18	10	

PROFIT AND LOSS ACCOUNT FOR YEAR ENDING 31ST MARCH, 1935.

Dr.	£	s.	d.
To Interest paid during year ..	803	11	0
Interest paid, 31st March ..	21,385	12	7
Charges Account ..	5,871	15	7
Depreciation ..	857	18	0
Debenture Premium Account ..	341	9	5
Amounts written off ..	7,029	17	11
Balance ..	970	12	2
	£37,260	16	8

Cr.	£	s.	d.
Interest on Investments received and accrued ..	37,169	15	6
Bank Premises Rents Account ..	91	1	2
	£37,260	16	8

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDING 31ST MARCH, 1935.

Dr.	£	s.	d.
Donation to Southland Children's Health Camp Association ..	200	0	0
Donation to Invercargill Free Kindergarten Council ..	100	0	0
Balance ..	26,080	10	6
	£26,380	10	6

Cr.	£	s.	d.
At credit, 31st March, 1934 ..	25,409	18	4
Profit for year ..	970	12	2
	£26,380	10	6

BALANCE-SHEET AS AT 31ST MARCH, 1935.

Liabilities.		£	s.	d.
Amount at credit of depositors ..	853,157	1	4	
Interest Suspense Account ..	20,000	0	0	
Property Suspense Account ..	1,396	13	7	
Profit and Loss Account ..	26,080	10	6	
	£905,634	5	5	

Assets.		£	s.	d.	£	s.	d.
Invested on first mortgage of freehold lands ..	626,872	1	10				
Accrued interest ..	28,793	19	8				
					655,666	1	6
National Bank and Bank of New Zealand fixed deposits receipts ..	105,000	0	0				
Accrued interest ..	710	3	5				
					105,710	3	5
National Bank and Bank of New Zealand current accounts ..	34,778	4	3				
Cash at Post Office Savings-bank ..	2,000	0	0				
Government Stock and Bonds ..	59,025	0	0				
Accrued interest ..	780	5	4				
					59,805	5	4
Invercargill City Debentures ..	7,900	0	0				
Accrued Interest ..	91	19	7				
					7,991	19	7
Bluff Harbour Board debentures ..	1,000	0	0				
Accrued interest ..	6	15	0				
					1,006	15	0
Southland County Council Road Loan ..	7,000	0	0				
Accrued Interest ..	58	6	10				
					7,058	6	10
Balclutha Borough Traffic Bridge Pipe Loan ..					750	0	0
Bank premises ..	14,407	18	6				
Less depreciation ..	720	7	0				
					13,687	11	6
Bank furniture ..	1,375	10	8				
Less depreciation ..	137	11	0				
					1,237	19	8
Properties Account ..					4,847	7	5
Sundry debtors ..					1,248	11	3
Cash in hand ..					9,845	19	8
					£905,634	5	5

N. A. BRODRICK, Manager.
H. R. WILLCOX, Accountant.

We hereby certify that to the best of our knowledge and belief the above is a true and correct balance-sheet.

C. J. BROAD, President.
WILLIAM A. OTT, Deputy-President.

W. MACALISTER }
R. H. BRODRICK } Trustees.
M. N. HYNDMAN }
R. M. STRANG }
H. F. DREWE }

We, Denniston Cuthbertson and Charles Hannah, being the auditors of the Invercargill Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the Savings-bank so as to exhibit a true and correct view of the state of the Savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the Savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That the Manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments have been complied with, with the exception of section 18, subsection (1), and section 20.

D. CUTHBERTSON, F.P.A. (N.Z.) }
CHAS. HANNAH, A.P.A. (N.Z.) } Auditors.

Approved—

GALWAY, Governor-General.

21st May, 1935.

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