

DUNEDIN SAVINGS-BANK.

STATEMENT of Receipts and Payments for Twelve Months ended 31st March, 1935:—

RECEIPTS.		£	s.	d.
Balance, 1st April, 1934	53,382	16	1
Lodged by depositors—				
Head Office	690,978	5	6	
South Dunedin Branch	100,500	15	3	
North Dunedin Branch	54,982	4	8	
		846,461	5	5
Debentures repaid		50,840	3	4
Debenture interest		36,675	10	0
Fines		9	9	10
Charges		38	14	3
Premiums on debentures	8,699	7	7	
Rents	741	19	6	
Bank interest	2,707	2	3	
Loans repaid	65,067	1	9	
Interest on loans	58,564	0	4	
Valuation fees	48	6	0	
Fixed deposits	6,500	0	0	
		£1,129,735	16	4
Balance, 1st April, 1935		138,427	1	8

PAYMENTS.		£	s.	d.
Withdrawn by depositors—				
Head Office	651,738	16	6	
South Dunedin Branch	122,774	2	5	
North Dunedin Branch	69,260	18	1	
		843,773	17	0
Debentures purchased		22,791	11	3
Charges		14,385	0	8
Loans granted		82,720	1	6
Valuation fees		60	18	0
Trustees fees		254	0	0
Fixed deposits		20,000	0	0
Trustees' valuation fees		14	14	0
Bank interest		320	13	3
Grants		6,987	19	0
Balance		138,427	1	8
		£1,129,735	16	4

PROFIT AND LOSS ACCOUNT FOR TWELVE MONTHS ENDED 31ST MARCH, 1935.

Dr.		£	s.	d.
To Interest credited to depositors—				
Head Office	42,668	13	7	
South Dunedin Branch	12,917	4	9	
North Dunedin Branch	8,829	11	1	
		64,415	9	5
Charges, including salaries, trustees' fees, branch charges, &c.		6,679	9	11
Income-tax		7,935	10	6
Depreciation—				
Buildings		1,000	0	0
Office furniture		95	0	0
Balance transferred to Appropriation Account		17,411	13	4
		£97,537	3	2

Cr.		£	s.	d.
By Interest on loans	57,332	10	10	
Interest on deposits	2,173	0	8	
Interest on debentures	37,330	2	4	
		96,835	13	10
Rents		691	19	6
Fines		9	9	10
		£97,537	3	2

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1935.

Dr.		£	s.	d.
To Grants—				
Childrens' Rest Home		50	0	0
St. John Ambulance Association		50	0	0
Y.M.C.A.		150	0	0
Y.W.C.A.		150	0	0
N.Z. Society Protection of Women and Children		50	0	0
Dunedin Citizens Day Nurseries		50	0	0
Otago Early Settlers' Association		50	0	0
St. Kilda Beach Improvement Society		150	0	0
"Tot H"		10	10	0
Bristol Fund		10	10	0
Central Mission Health Camp		100	0	0
Otago Hospital Board		6,000	0	0
Salvation Army		166	19	0
Balance		158,458	1	0
		£165,446	0	0

Cr.		£	s.	d.
By Balance, 1st April, 1934		148,034	6	8
Transfer from Profit and Loss Account		17,411	13	4
		£165,446	0	0
By Balance, 1st April, 1935		£158,458	1	0

BALANCE-SHEET AS AT 31ST MARCH, 1935.

Liabilities.				
Amount at credit of 33,293 depositors—	£	s.	d.	
24,729, Head Office	1,515,692	16	10	
5,369, South Dunedin Branch	441,013	19	5	
3,195, North Dunedin Branch	301,686	4	11	
	2,258,393	1	2	
Retiring Officers' Benefit Fund		7,000	0	0
Provision against losses on loans on mortgage		6,456	15	1
Debenture Premium Account		20,264	19	11
Profit and Loss Appropriation Account		158,458	1	0
	£2,450,572	17	2	

Assets.				
	£	s.	d.	
Office furniture	1,900	0	0	
Less depreciation	95	0	0	
	1,805	0	0	
Land and buildings	29,000	0	0	
Less depreciation	1,000	0	0	
	28,000	0	0	
Rents accrued		150	0	0
Valuation fees		22	1	0
Loans on mortgage	1,316,850	16	5	
Accrued interest	11,489	10	3	
	1,328,340	6	8	
Debentures—				
New Zealand Government	119,760	0	0	
New Zealand War Bonds	147,295	0	0	
Local Bodies	611,913	12	6	
Accrued interest	10,305	4	10	
	889,273	17	4	
Fixed deposits	63,500	0	0	
Accrued interest	1,054	10	6	
	64,554	10	6	
Cash at bank		138,427	1	8
	£2,450,572	17	2	

JAS. QUAIL, Manager.
A. THOMAS, Accountant.
THOS. C. HARRISON, President.
JOHN H. F. HAMEL, Deputy-President.

J. B. SHACKLOCK,
D. C. CAMERON,
H. E. MOLLER,
JAS. W. DOVE,
H. E. HART,
A. E. ANSELL, } Trustees.

We, William Brown and Co., and Jas. Brown and Co., being the auditors of the Dunedin Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date hereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That we have received from the manager a certificate to the effect that to the best of his knowledge and belief, the terms of the Savings-banks Act, 1908, and amendments, have been complied with, excepting section 20 of the principal Act.

WILLIAM BROWN AND CO., } Auditors.
JAS. BROWN AND CO., }

Dunedin, 17th April, 1935.
Approved—
GALWAY, Governor-General.
21st May, 1935.