

NEW PLYMOUTH SAVINGS BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1935:—

RECEIPTS.			
	£	s.	d.
To Cash and bank balances as at 1st April, 1934 ..	3,293	16	3
Cash on fixed deposit at Bank of New Zealand ..	25,000	0	0
Cash on deposit at Post Office Savings-bank ..	15,312	12	6
	43,606	8	9
Deposits	408,815	4	8
Interest credited to depositors and Staff Provident Fund	18,830	11	2
Loans and advances repaid	7,201	11	6
Interest on mortgages and investments ..	27,599	4	3
Insurance claim paid	610	0	0
Sales of money-boxes	32	17	6
Rents received (Bank properties)	866	15	1
Valuation fees	189	9	9
Refund rates, insurance and taxes	265	12	7
Local bodies' debentures matured	213	7	10
	£508,231	3	1

PAYMENTS.			
	£	s.	d.
By Withdrawals	350,287	15	8
Interest paid and credited to depositors and Staff Provident Fund	18,830	11	2
Loans	72,021	2	8
Local body debentures purchased	616	0	0
New Zealand Government Inscribed Stock Office equipment	15,839	6	4
Management charges, including salaries, audit fees, and trustees' fees	37	13	6
General charges and Fitzroy rent	2,615	8	4
Rates and insurances	1,136	7	4
Advertising, printing, and stationery ..	590	0	0
Donations	390	16	1
Income-tax	480	0	0
Repairs to premises	1,386	18	9
Expenses taking over, repairing and maintaining properties taken over and in the course of realization	346	19	10
Insurance money refunded	1,007	4	9
Money-boxes purchased	610	0	0
Interest refunded	10	12	2
	11	15	0
Cash and bank balances	11,576	4	2
Cash on fixed deposit at Bank of New Zealand	28,000	0	0
Cash on deposit at Post Office Savings-bank	2,456	7	4
	42,032	11	6
	£508,231	3	1

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1935.

Dr.			
	£	s.	d.
To Interest credited to depositors' accounts ..	18,744	12	5
Management expenses and charges	4,163	16	1
Expenses inspecting and maintaining securities	375	8	8
Depreciation written off	314	13	6
Net profit transferred to Profit and Loss Appropriation Account	4,105	17	7
	£27,704	8	3

Cr.			
	£	s.	d.
By Interest received and accrued on mortgages and investments	27,482	6	1
Net revenue from properties taken over by the Bank	222	2	2
	£27,704	8	3

PROFIT AND LOSS APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1935.

Dr.			
	£	s.	d.
To Income-tax paid	1,386	18	9
Income-tax reserve	892	1	1
Donations	480	0	0
Balance carried down	43,135	3	3
	£45,894	3	1

Cr.			
	£	s.	d.
By Balance at 1st April, 1934	41,788	5	6
Net profit for year transferred	4,105	17	7
	£45,894	3	1

By Balance carried forward			
	£	s.	d.
	43,135	3	3

BALANCE-SHEET AS AT 31ST MARCH, 1935.

Liabilities.			
	£	s.	d.
Credit balances of depositors	693,089	13	10
Staff Provident Fund	2,068	10	0
Property and Investment Fluctuation Reserve Account	4,500	0	0
Reserve for Income-tax	892	1	1
Profit and Loss Appropriation Account ..	43,135	3	3
	£743,685	8	2

Assets.			
	£	s.	d.
Cash and bank balances—			
Cash in hand	2,921	16	5
Cash at Bank of New Zealand—			
On Current Account	8,654	7	9
On Fixed Deposit, including accrued interest thereon	23,164	11	2
On deposit with Post Office Savings-bank	2,456	7	4
	42,197	2	8
Investments—			
New Zealand Government Inscribed Stock at cost (Par value £87,135)	87,824	6	4
Local bodies' debentures at par	28,488	16	5
Accrued interest thereon	1,370	13	0
	117,683	15	9

Advances—			
	£	s.	d.
Loans on first mortgage of freehold property:—			
Principal owing	557,335	19	2
Rates, land-tax, and insurance still owing at 31st March, 1935	165	4	6
Interest unpaid	4,682	4	4
Interest accrued	2,325	12	8
	564,509	0	8
Bank premises and land	11,800	0	0
Less depreciation on building	197	0	0
	11,603	0	0
Office plant and machinery	877	13	6
Less depreciation	117	13	6
	760	0	0
Properties taken over by Bank	6,852	16	7
Stock of money-boxes	79	12	6
	£743,685	8	2

G. E. DINNISS, Manager.
 C. LASH, Accountant.
 R. COCK, President.
 G. W. BROWNE, Deputy President.
 JAMES McLEOD,
 R. H. GEORGE,
 W. C. WESTON,
 C. E. BELLINGER,
 L. A. NOLAN } Trustees.

We, the undersigned, being the auditors of the New Plymouth Savings-bank, appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—(1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the savings-bank so as to exhibit a true and correct view of the state of the savings-bank's affairs as at the date thereof, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the savings-bank as at the date of the balance-sheet. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that in his opinion all the requirements of the Savings-banks Act, 1908, and its amendments, have been complied with, with the exception of sections 18, 20, and 50 of the principal Act, which have been observed to the extent that is practicable.

DUFF AND WYNYARD, Public Accountants,
 Auditors.

New Plymouth, 10th April, 1935.

Approved—
 GALWAY, Governor-General.

22nd May, 1935.

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