

AUCKLAND SAVINGS-BANK.

STATEMENT of Receipts and Payments for the year ended 31st March, 1935:—

RECEIPTS.			
Balance as at 1st April, 1934 (cash in hand and B.N.Z.)	£	s.	d.
Received from depositors	3,803,597	7	3
Interest on mortgages	151,809	9	3
Interest on debentures	140,653	14	4
Interest on fixed deposit	3,200	0	0
Interest on Bank of New Zealand Current Account	19,345	6	3
Mortgages repaid	114,399	1	10
Debentures repaid	146,744	7	11
Rent	823	17	2
Charges (mortgage inspection fees)	483	19	6
Mortgage sundries	9,535	9	10
Debenture premium	120	0	0
Debenture sundries	13	12	6
Home safes	202	10	0
Safe custody	474	12	4
Bad debts recovered	288	1	0
Securities realization	7,878	2	10
	£5,251,801	17	0
PAYMENTS.			
Repaid depositors	3,781,691	15	5
Advanced on mortgage	130,692	5	8
Advanced on debentures	156,450	0	0
Charges	31,133	9	9
Income-tax certificate	17,346	16	11
Premises and property	3,754	7	3
Furniture and fittings	692	5	7
Rent	20	0	0
Donation	1,000	0	0
Mortgage sundries	15,831	6	1
Securities realization	5,262	2	11
Balance, Current Account, Bank of New Zealand	1,073,564	10	2
Balance, cash in hand	34,362	17	3
	1,107,927	7	5
	£5,251,801	17	0

BALANCE-SHEET AS AT 31ST MARCH, 1935.

Liabilities.

Amount at credit of depositors—	£	s.	d.	£	s.	d.
Savings-bank Department	7,272,602	0	6			
Thrift Clubs Department	26,754	9	5			
Penny Bank Department	14,635	4	8			
Schools Banks Department	14,814	10	2			
	7,328,806	4	9			
Deposit fees on Home Safes Account	588	2	6			
Staff Provident Fund Account	36,415	17	8			
Reserve and Investment Fluctuation Account	785,000	0	0			
Reserve for income-tax and contingencies	27,479	19	11			
Profit and Loss Appropriation Account	6,199	9	6			
	£8,184,489	14	4			

Assets.

First mortgages	£	s.	d.	£	s.	d.
Interest and sundries due and accrued (net)	3,298,022	3	0			
	29,373	19	2	3,327,396	2	2
Investments at cost—						
New Zealand Government Inscribed Stock	1,919,736	0	0			
New Zealand Government (War Loan)	250,425	4	0			
	2,170,161	4	0			
Local bodies' debentures	1,323,394	17	8			
	3,493,556	1	8			
Interest accrued	40,485	17	1			
	3,534,041	18	9			
Securities in course of realization (net)				34,368	5	5
Premises and property	78,000	0	0			
Furniture and fittings	1,750	0	0			
Home safes	250	0	0			
	80,000	0	0			
Fixed deposit with Bank of New Zealand	100,000	0	0			
Interest accrued	756	0	7			
	100,756	0	7			
Cash in hand and with Bank of New Zealand (Current Account)				1,107,927	7	5
	£8,184,489	14	4			

REVENUE ACCOUNT FOR YEAR ENDED 31ST MARCH, 1935.

Dr.				£				s. d.			
To Interest added on depositors' accounts and Provident Fund				204,740	19	8					
Balance—Gross profit				116,243	8	1					
				£320,984	7	9					
Cr.				£				s. d.			
By Interest on mortgages	153,264	4	4								
Interest on debentures	144,389	0	0								
Interest on fixed deposit	3,200	0	0								
Interest on Bank of New Zealand Current Account	19,345	6	3								
				320,198	10	7					
Rent				785	17	2					
				£320,984	7	9					

PROFIT AND LOSS ACCOUNT FOR YEAR ENDED 31ST MARCH, 1935.

Dr.				£				s. d.			
To Charges and administration expenses				34,653	9	9					
Realized losses (written off)				1,278	16	4					
Bad and doubtful debts (written off)				19,535	18	1					
				20,814	14	5					
Depreciation on premises, furniture, and home safes (written off)				6,946	12	10					
Balance, Appropriation Account				54,604	16	11					
				£117,019	13	11					
Cr.				£				s. d.			
By Gross profit				116,243	8	1					
Debenture brokerage fee				13	12	6					
Safe custody fees				474	12	4					
Bad debts recovered				288	1	0					
				£117,019	13	11					

APPROPRIATION ACCOUNT FOR YEAR ENDED 31ST MARCH, 1935.

Dr.				£				s. d.			
To Transfer to Reserve and Investment Fluctuation Account				35,000	0	0					
Transfer to reserve for income-tax and contingencies				20,250	0	0					
				55,250	0	0					
Balance forward				6,199	9	6					
				£61,449	9	6					
Cr.				£				s. d.			
By Balance, 1st April, 1934				6,724	12	7					
Debenture premium				120	0	0					
Balance Profit and Loss Account				54,604	16	11					
				£61,449	9	6					
By Balance carried forward				£6,199	9	6					

T. N. SMALLWOOD, Manager.

F. E. SUTHERLAND, Accountant.

We hereby certify that, to the best of our belief, the above balance-sheet is correct.

E. A. BROWN, President.
 H. E. VALLE, Deputy-President.
 R. E. ISAACS,
 J. TREVETHICK,
 ALEXR. HARRIS,
 JOHN ALEXANDER,
 E. ANDERSON,
 G. W. SANDERS,
 A. J. ENTRICAN,
 H. GILFILLAN,
 Trustees.

We, the undersigned, being the auditors of the Auckland Savings-bank appointed in terms of section 4 of the Savings-banks Amendment Act, 1923, hereby certify—
 (1) That we are satisfied that the foregoing balance-sheet has been properly drawn up from the books, accounts, and vouchers of the Savings-bank so as to exhibit a true and correct view of the state of the Savings-bank's affairs as at the 31st March, 1935, in accordance with the requirements of the Savings-banks Amendment Act, 1923. (2) That we have verified the cash, investments, securities, and assets of the Savings-bank as at the 31st March, 1935. (3) That we have obtained all the information and explanations we have required. (4) That the manager has certified that all the requirements of the Savings-banks Act, 1908, and amendments, have been complied with excepting the provisions of sections 18, 20, and 50 of the principal Act, which have been observed to the extent that is practicable.

F. C. BUDDLE, A.P.A. (N.Z.),
 N. A. DUTHIE, F.P.A. (N.Z.), } Auditors.

Approved—

GALWAY, Governor-General.
 14th May, 1935.