FIRST SCHEDULE.

LOANS TO BE CONVERTED.

Name.	Amount.	Rate of Interest.		
		Original.	Existing.	Date of Maturity.
	£	Per Cent.	Per Cent.	
1. Wakarara and Makaretu North Block Road Loan	700*	4½	41	16th August, 1950.
2. College Road Loan	4,000*	41/2	44	16th August, 1952.
3. College Road Supplementary Loan	400*	$4\frac{1}{2}$	4 <u>1</u>	16th February, 1953.
4. Lindsay Water-race Recon- struction Loan	500*	41/2	41	16th August, 1955.
5. New Bridges Construction Loan of £10,000 (part)	5,000*	$4\frac{1}{2}$	4-[-	16th August, 1957.
6. Ditto	2.000*	43	41	16th August, 1958.
7	3,000*	41	41	16th February, 1959.
8. Bridges and Road-making Plant Loan of £5,000, 1921	5,000	4½ 4½ 5¼	41 41 41 41	1st September, 1957.
9. Bridges and Road-making Plant Loan of £5,000, 1926, No. 2 (part)	3,000	6	45	29th October, 1962.
10. Bridges and Road-making Plant Loan of £5,000, 1926	5,000	6	44	1st August, 1962.
11. Main Highways and Bridges Loan of £45,000 (part)	10,000	6	_ 4 4	lst June, 1962.
12. Main Highways and Bridges Loan of £45,000, 1925 (part)	15,000	6	44	1st July, 1963.
13. Rangitoto Road Loan of	600	6	44	Ist March, 1951.
14. The Pendle Hill Suspension Bridge Loan of £1,000 (1931)	1,000	5 2	48	26th December, 1955.
Total	£55,200			

^{*} Less amount of principal repaid as at date of conversion.

SECOND SCHEDULE.

FORMS.

(1) Notice.

[Name of local authority.]

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act,

Conversion there is Loans Conversion Order, 19, of debentures or other securities issued in respect of the following loans [Particulars of loans].

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the [Name of local authority] intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 44 per cent. per annum.

The conversion will take effect from [Date of conversion].

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to [Name or designation and address of at least one person authorized to receive dissents] on or before the , 19

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one p.rson authorized to give particulars].

Dated the day of , 19 .

, Chairman.

No.

(2) New Debenture.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Loans Conversion Order, 19. New debenture for £, payable at, in New Zealand, on the day of, 19, issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)