

on the north bank thereof at the intersection of the said bank with the western boundary of the last-mentioned section; thence in a westerly direction along the said bank to and across a public road on the said bank which road forms the southern boundaries of Sections 76 and 77, Motueka, in the aforesaid block and survey district; thence in a westerly direction along the north side of the last-mentioned road to the south-western corner of Section 77 aforesaid; thence in a northerly direction along the western boundary of Section 77 aforesaid to and across a public road, and along the western boundary of the said Section 77 to and across a public road, and again along the western boundary of the said Section 77 to the north-western corner thereof; thence in an easterly direction along the northern boundary of Section 77 and Section 76 aforesaid to the north-eastern corner of the last-mentioned section; thence in a southerly direction along the eastern boundary of the said Section 76 to a point thereon in prolongation of the northern boundary of Section 75, Motueka, in the aforesaid block and survey district; thence in an easterly direction along the northern boundary of Section 75 aforesaid and Section 73, Motueka, in the aforesaid block and survey district, to the north-eastern corner thereof; thence in a northerly direction along the western boundary of Section 20, Square 9, in the aforesaid block and survey district, to the intersection thereof with a public road at the north-western corner of the said Section 20; thence in an easterly direction across the last-mentioned public road and along the northern boundary of the said Section 20 and Section 21, Square 9, in the aforesaid block and survey district, to and across a public road, and along the northern boundary of the said Section 21 to the north-eastern corner thereof; thence in a southerly direction along the eastern boundary of Section 21 aforesaid to its intersection with the northern boundary of Section 70, Motueka, in the aforesaid block and survey district; thence in an easterly direction along the northern boundary of the said Section 70 and Section 68, Motueka, in the aforesaid block and survey district, to the north-eastern corner of the last-mentioned section; thence in a southerly direction along the western side of a public road forming the eastern boundary of the said Section 68 and Section 66, Motueka, in the aforesaid block and survey district, to and across a public road, and along the eastern boundary of the said Section 66 to the intersection thereof with the north bank of the Riwaka River; thence generally in an easterly direction along the north bank of the Riwaka River to high-water mark of Tasman Bay; thence generally in a southerly direction along high-water mark of Tasman Bay to the point of commencement—and that such special rate shall be an annual-recurring rate during the currency of such loan and be payable yearly on the first day of April in each and every year during the currency of such loan, being a period of twenty-five (25) years or until the loan is fully paid up."

Nelson, 24th April, 1935.

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H. EVERETT,  
Chairman.

#### GREYTOWN BOROUGH COUNCIL.

I HEREBY certify that at a duly convened meeting held at the Council Chambers, Main Street, Greytown, on Tuesday, the 26th day of March, 1935, the Greytown Borough Council duly passed the following resolution:—

That the Greytown Borough Council, pursuant to the provisions of the Local Bodies' Loans Act, 1926, the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Order in Council under the last-mentioned Act dated the 4th day of February, 1935, known as the Greytown Borough Loans Conversion Order, 1935 (No. 1), gazetted in the *New Zealand Gazette* No. 8 on 7th February, 1935, and in pursuance of all powers and authorities in it vested and with the approval of the Local Government Loans Board, doth resolve by way of special resolution—

1. That subject to and in accordance with the provisions of the above-mentioned Order in Council, the Greytown Borough Council issue new securities in conversion of the existing securities of the loans set out in the schedule hereto.

2. That such issue of new securities be known as the Greytown Borough Council Conversion Loan No. 1, 1935.

3. That the aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which the said Order applies, together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty years, the first half-yearly instalment to fall due and be paid on the twenty-second day of December, one thousand nine hundred and thirty-five, and subsequent half-yearly instalments to fall due and be paid on every twenty-second day of June and twenty-second day of December thereafter, the last half-yearly instalment to fall due and be paid on the twenty-second day of June, one thousand nine hundred and fifty-five.

(1) New securities for the amount of each half-yearly instalment of principal and interest referred to in the preceding clause shall be issued in the form of debentures in the form numbered (2) in the Second Schedule to the said Order, which debentures shall be payable at the Bank of New Zealand, Greytown. On presentation of any such debenture for payment through any branch of the Bank of New Zealand in New Zealand other than the branch at Greytown the exchange thereon shall be paid by the Greytown Borough Council, and a clause to this effect shall be inserted in each debenture.

(2) All new debentures shall be numbered consecutively and as between the holders thereof shall rank equally.

(3) Every new debenture shall state on its face the fact that the holder has no claim in respect thereof upon the Government or public revenues of New Zealand.

(4) Every new debenture shall be signed by the Mayor, countersigned by the Treasurer or some other officer appointed by the Council for the purpose, and sealed with the common seal of the Council.

#### THE SCHEDULE.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
Antecedent Liability Loan, 1922	£ 5,420	Per Cent. 6	Per Cent. 4½	1/8/42
Gas Extension Loan, 1922	2,500	6	4½	1/8/42
Gas Extension Supplementary Loan, 1923	250	6	4½	1/4/43
Town Hall Loan, 1907, £2,000	2,000	5	4½	1/4/47
Special Loan, 1920, £2,840	2,840	5½	4½	1/11/56
Workers' Dwelling Loan, 1926	1,350	6	4½	1/10/56
Total	£14,360			

I further certify that the said resolution was duly confirmed after public notification in accordance with section 9 (2) of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, at a duly convened ordinary meeting of the said Borough Council held at the Council Chambers, Main Street, Greytown, on Monday, the 15th day of April, 1935.

Dated the 27th day of April, 1935.

H. T. REES,  
Mayor of the Borough of Greytown.

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#### GREYTOWN BOROUGH COUNCIL.

I HEREBY certify that at a duly convened meeting held at the Council Chambers, Main Street, Greytown, on Tuesday, the 26th day of March, 1935, the Greytown Borough Council duly passed the following resolution:—

That the Greytown Borough Council, pursuant to the provisions of the Local Bodies' Loans Act, 1926, the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Order in Council under the last-mentioned Act dated the 4th day of February, 1935, known as the Greytown Borough Loans Conversion Order, 1935 (No. 2), gazetted in the *New Zealand Gazette* No. 8 on 7th February, 1935, and in pursuance of all powers and authorities in it vested and with the approval of the Local Government Loans Board, doth resolve by way of special resolution—

1. That subject to and in accordance with the provisions of the above-mentioned Order in Council, the Greytown Borough Council issue new securities in conversion of the existing securities of the loans set out in the schedule hereto.

2. That such issue of new securities be known as the Greytown Borough Council Conversion Loan No. 2, 1935.

3. That the aggregate amount of principal secured by the new securities to be issued in conversion of existing securities to which the said Order applies, together with interest thereon computed at the rate of four and one-quarter per centum per annum, shall be repaid by equal half-yearly instalments over a period of twenty-one years, the first half-yearly instalment to fall due and be paid on the twenty-second day of December, one thousand nine hundred and thirty-five, and subsequent half-yearly instalments to fall due and be paid on every twenty-second day of June and twenty-second day of December thereafter, the last half-yearly instalment to fall due and be paid on the twenty-second day of June, one thousand nine hundred and fifty-six.