SECOND SCHEDULE.

FORMS.

(1) Notice.

The Wanganui City Council.

Conversion under the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the amendments thereof, and the Wanganui City Council Loans Conversion Order, 1935, of debentures or other securities issued in respect of the following loans:—

The Wanganui Borough Council Drainage and Waterworks Loan (Aramoho).
The Wanganui Borough Council General Purposes Loan.
The Wanganui Borough Council Drainage and Waterworks Loan (Durietown).
The Wanganui Borough Council Dublin Street Bridge No. 2 Loan.
The Wanganui Borough Council Workers' Dwellings Loan.
The Gonville Drainage Water-supply Extension and Streets Construction Loan of £50,000.

The Castlecliff Water and Drainage No. 2 Loan of £20,000.
The Castlecliff Water Drainage and Street Improvements Loan.

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that it is intended to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at £4½ per cent. per annum.

The conversion will take effect from the 1st day of June, 1935.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to the Town Clerk, Wanganui City Council, St. Hill Street, Wanganui, on or before the day of , 1935.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, be reduced to two-thirds of the original rate as from the 1st day of June, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from the Town Clerk to the Wanganui City Council, St. Hill Street, Wanganui.

Dated the

day of

. 1935.

Mayor.

(2) New Debenture.

No.

The Wanganui City Council, New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Wanganui City Council Loans Conversion Order, 1935.

New debenture for \pounds , payable at , in New Zealand, on the day of , 19 , issued by the Wanganui City Council, New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)
On presentation of this debenture at , in New Zealand, on or after the

this debenture at , in New Zealand, on or after the 19 , the bearer thereof will be entitled to receive £ .

Issued under the common seal of the Mayor, Councillors, and Citizens of the City of Wanganui, this day of , 19

, Mayor. , City Treasurer.

(3) Resolution making Special Rate.

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932–33, and the Wanganui City Council Loans Conversion Order, 1935, the Wanganui City Council hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the Wanganui City Council under the above-mentioned Act and Order in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, and also the instalments of principal and interest in respect of the unconverted securities issued in respect of such loans, the said Wanganui City Council hereby makes and levies a special rate of in the pound upon the rateable value on the basis of the unimproved value of all rateable property of the district, and that such special rate shall be an annually-recurring rate during the currency of such securities and be payable half-yearly on the day of and the day of in each and every year until the last maturity date of such securities, being the 1st day of June, 1958, or until all such securities are fully paid off.

A. W. MULLIGAN, Acting Clerk of the Executive Council.

(T. 49/159/10.)