

Bodies' Loans Act, 1926, or under such other statutory enactment as may be applicable, and shall thereafter make payments to such sinking fund at intervals of not more than one year at a rate which shall be not less than one pound ten shillings (£1 10s.) per centum in respect of £35,000, and three pounds ten shillings (£3 10s.) per centum in respect of £33,000, such payments to be made in respect of every part of the said loan for the time being so borrowed and not repaid, the first payment to be made not later than one year after the first day from which interest to the lender or lenders is computed on any amount so raised.

(4) No amount payable as either interest or sinking fund in respect of the said loan shall be paid out of loan-money.

(5) The rate payable for brokerage, underwriting, and procuration fees in respect of the raising of the said loan or any part thereof shall not in the aggregate exceed one-half per centum of any amount raised.

(6) The payment of interest and repayment of principal in respect of the said loan shall be made in New Zealand.

(7) No moneys shall be borrowed under this consent after the expiration of two years from the date hereof.

A. W. MULLIGAN,

(T. 49/121/40.) Acting Clerk of the Executive Council.

*Order in Council varying the Determinations in respect of Portion (£50,000) of the Napier Harbour Board's Loan of £335,000.*

MICHAEL MYERS,

Administrator of the Government.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of April, 1935.

Present :

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL.

WHEREAS by Order in Council made on the twenty-seventh day of August, one thousand nine hundred and thirty-four, and subject to the determinations as to borrowing and repayment therein set out, consent was given to the raising by the Napier Harbour Board (hereinafter called "the said local authority"), of the sum of three hundred and thirty-five thousand pounds (£335,000) by a loan to be known as "Loan Act 1933 Loan, 1934" (hereinafter called "the said loan"):

And whereas the authority conferred by the said Order in Council has not been exercised, and it is expedient to vary the determinations aforesaid in respect of the sum of fifty thousand pounds (£50,000) (hereinafter called "the said sum"), being part of the said loan:

Now, therefore, His Excellency the Administrator of the Government of the Dominion of New Zealand, acting by and with the advice and consent of the Executive Council of the said Dominion, and in pursuance and exercise of the powers and authorities conferred on him by section eleven of the Local Government Loans Board Act, 1926, as set out in section twenty-nine of the Finance Act, 1932 (No. 2), and of all other powers and authorities enabling him in this behalf, doth hereby vary the determinations aforesaid by prescribing as follows:—

(1) The said sum of fifty thousand pounds (£50,000) may be raised by the said local authority upon terms of making the same together with interest thereon at a rate not exceeding three pounds ten shillings (£3 10s.) per centum per annum repayable by thirty-five (35) instalments of principal of the amounts specified in the Schedule hereunder, the first such instalment to be paid on the first anniversary of the raising of the said sum, and subsequent instalments annually thereafter.

SCHEDULE OF REDEMPTION PAYMENTS.

Instalments.		Instalments.		Instalments.	
	£		£		£
1	700	14	1,200	27	1,800
2	800	15	1,200	28	1,900
3	800	16	1,300	29	2,000
4	800	17	1,300	30	2,000
5	900	18	1,300	31	2,100
6	900	19	1,400	32	2,200
7	900	20	1,400	33	2,300
8	1,000	21	1,500	34	2,300
9	1,000	22	1,500	35	2,400
10	1,000	23	1,600		
11	1,100	24	1,700		
12	1,100	25	1,700		
13	1,100	26	1,800		
				Total	£50,000

(2) No moneys shall be borrowed under this authority after the expiration of two years from the date hereof.

A. W. MULLIGAN,

(T. 49/206/13.) Acting Clerk of the Executive Council.

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*Recreation Reserve in North Auckland Land District brought under Part II of the Public Reserves, Domains, and National Parks Act, 1928.*

MICHAEL MYERS,

Administrator of the Government.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of April, 1935.

Present :

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL.

BY virtue of the powers and authorities vested in me by the thirty-fourth section of the Public Reserves, Domains, and National Parks Act, 1928, I, Sir Michael Myers, Administrator of the Government of the Dominion of New Zealand, by and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that the reserve for recreation in the North Auckland Land District described in the Schedule hereto shall be and the same is hereby brought under the operation of and declared to be subject to the provisions of Part II of the said Act; and such reserve shall hereafter be known as the Kaikohe Domain, and be managed, administered, and dealt with as a public domain.

SCHEDULE.

NORTH AUCKLAND LAND DISTRICT.

ALL that area containing by admeasurement 108 acres 0 roods 20 perches, more or less, being Section 10, Block XV, Omarepe Survey District. As the same is more particularly delineated on the plan marked L. and S. 1/984, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (North Auckland plan S.O. 27423.)

A. W. MULLIGAN,

Acting Clerk of the Executive Council.

(L. and S. 1/984.)

*Recreation Reserve in Auckland Land District brought under Part II of the Public Reserves, Domains, and National Parks Act, 1928.*

MICHAEL MYERS,

Administrator of the Government.

ORDER IN COUNCIL.

At the Government House at Wellington, this 1st day of April, 1935.

Present :

HIS EXCELLENCY THE ADMINISTRATOR OF THE GOVERNMENT IN COUNCIL.

BY virtue of the powers and authorities vested in me by the thirty-fourth section of the Public Reserves, Domains, and National Parks Act, 1928, I, Sir Michael Myers, Administrator of the Government of the Dominion of New Zealand, by and with the advice and consent of the Executive Council of the said Dominion, do hereby order and declare that the reserve for recreation in the Auckland Land District described in the Schedule hereto shall be and the same is hereby brought under the operation of and declared to be subject to the provisions of Part II of the said Act; and such reserve shall hereafter be known as the Kerepehi Domain, and be managed, administered, and dealt with as a public domain.

SCHEDULE.

AUCKLAND LAND DISTRICT.

ALL that area containing by admeasurement 25 acres 0 roods 35 perches, more or less, being Section 71, Block VI, Waihou Survey District. As the same is more particularly delineated on a plan marked L. and S. 6/1/145, deposited in the Head Office, Department of Lands and Survey, at Wellington, and thereon edged red. (Auckland plan S.O. 27482.)

A. W. MULLIGAN,

Acting Clerk of the Executive Council.

(L. and S. 6/1/145.)