

WAIROA ELECTRIC-POWER BOARD.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Wairoa Electric-power Board Loans Conversion Order, 1935 (No. 3), the Wairoa Electric-power Board hereby resolves as follows:—

“That, for the purpose of providing the interest, sinking fund, and other charges on the new securities authorized to be issued by the Wairoa Electric-power Board under the above-mentioned Act and Order and by section thirty-one of the Local Legislation Act, 1934, in respect of the loans set out in the First Schedule to that Order, and also the interest, sinking fund, and other charges in respect of the unconverted securities issued in respect of such loans, the said Wairoa Electric-power Board hereby makes and levies a special rate of two-seventeenths of a penny in the pound upon the rateable value (on the basis of the capital value) of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities and be payable yearly on the first day of August in each and every year until the last maturity date of such securities, being the thirty-first day of March, one thousand nine hundred and sixty-three, or until all such securities are fully paid off.”

I hereby certify that the foregoing resolution was duly submitted to and passed at a special meeting of the Wairoa Electric-power Board held at its offices, County Council Chambers, Queen Street, Wairoa, on Tuesday, the twelfth day of March, 1935.

C. V. CHAMBERLAIN,
Chairman, Wairoa Electric-power Board.

In testimony whereof the common seal of the Wairoa Electric-power Board has been hereunto affixed this 12th day of March, 1935, in the presence of—

C. V. CHAMBERLAIN, Chairman.
B. G. SIGNALL, Secretary.

1358

WAIROA ELECTRIC-POWER BOARD.

CONVERSION under the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Wairoa Electric-power Board Loans Conversion Order, 1935 (No. 3), of debentures or other securities issued in respect of the following loans:—

Loans to be converted.

Name.	Amount.	Rate of Interest.		Date of Maturity.
		Original.	Existing.	
	£	Per Cent.	Per Cent.	
Loan of £21,500, 1930	21,500	5½	4½	1/9/50
Loan of £7,000, 1930	7,000	5½	4½	1/9/50
	£28,500			

Notice is hereby given to the holders of debentures or other securities issued in respect of the above-mentioned loans that the Wairoa Electric-power Board intends to convert all such debentures or other securities (except those in respect of which dissent is duly signified) into new debentures having new maturity dates and bearing interest at 4½ per cent. per annum.

The conversion will take effect as from the 31st March, 1935.

Application for conversion must be made in writing and be accompanied by the securities to which it relates.

Dissent from the conversion of any existing debentures or other securities may be signified by the holder by notice in writing delivered to Brungar George Signall, Secretary to the Wairoa Electric-power Board, whose address is Post-office Box 13, Wairoa, Hawke's Bay, on or before Monday, the 15th day of April, 1935.

If notice of dissent from the conversion of any debentures or other securities is not received by that date the securities will be converted.

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the thirty-first day of March, 1935.

Further particulars as to the new debentures and the conversion generally may be obtained from the aforesaid Brungar George Signall, Secretary to the Board, whose address is Post-office Box 13, Wairoa, Hawke's Bay.

Dated the 15th day of March, 1935.
C. V. CHAMBERLAIN,
Chairman.

1359

FEILDING BOROUGH COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, the Feilding Borough Council hereby resolves as follows:—

“That, for the purpose of providing the instalments of principal and interest and other charges on a loan of £6,000 authorized to be raised by the Feilding Borough Council under the above-mentioned Act for the purpose of tar-sealing certain streets within the borough, the said Feilding Borough Council hereby makes and levies a special rate of five-sixteenths of a penny ($\frac{5}{16}$ d.) in the pound upon the rateable value (on the basis of unimproved value) of all rateable property of the district comprising the whole of the Borough of Feilding, and that such special rate shall be an annual-recurring rate during the currency of such loan or any part thereof and be payable yearly on the first day of April in each and every year during the currency of such loan or any part thereof, being a period of fifteen years or until the loan is fully paid off.”

The above resolution was duly passed at a meeting of the Feilding Borough Council held on the 14th day of March, 1935.

C. H. TATE,
Town Clerk.

1360

ROTORUA BOROUGH COUNCIL.

RESOLUTION MAKING SPECIAL RATE.

IN pursuance and exercise of the powers vested in it in that behalf by the Local Bodies' Loans Act, 1926, and amendments thereof, the Rotorua Borough Council hereby resolves as follows:—

“That, for the purpose of providing interest and other charges on a loan of £7,500 authorized to be raised by the Rotorua Borough Council under the above-mentioned Act for the purpose of installing a sewerage scheme in the Native Villages of Ohinemutu and Tarewa, and also all European land adjacent to Lake Road, Tutanekei Street, and Rangiuru Street within the borough which may be served by such scheme, the said Rotorua Borough Council hereby makes and levies a special rate of two decimal nine eight six pence (2.986d.) in the pound upon the rateable value of all rateable property in the said rating area comprising Lots 1 to 12, Deposited Plan No. 5064, Block IV, the whole of the Lake Front Reclamation, the whole of Blocks 5, 6, 53, 54, 55, 56, the whole of Ohinemutu Native Village, part of Sections 1 to 3, Tarewa Village, and part Tarewa East bounded as follows: Commencing at the intersection of Whakaue Street and the Government Gardens in a westerly direction along the north side of Whakaue Street to Tutanekei Street; thence to the north along Tutanekei Street to the southern boundary of Lot 1, D.P. 5064; thence to the west along the southern boundary of Lots 1 and 12 of the said D.P. 5064 to Rangiuru Street; thence to the north by Rangiuru Street to Lake Road; thence by the south side of Lake Road past Pukeroa Domain and Kuirau Reserve to the eastern boundary of Block 53; thence to the south, the west, and again to the south by the boundary of Blocks 53 and 55, including the north-west portion of Tarewa East, part Sections 1 and 3, and the whole of Section 2, Tarewa, in a westerly direction to the Utuhina Stream; thence towards the north and east generally by the said Utuhina Stream to the mouth thereof at Lake Rotorua; thence towards the east generally by the lake-shore to the eastern boundary of Ohinemutu Native Village; thence towards the east along the north line of the authorized reclamation as shown on plan No. 25844, blue, deposited in the Land Transfer Office, to the western boundary of the Government Gardens; thence to the south along such western boundary to the point of commencement: and that such special rate shall be the annual-recurring rate during the currency of such loan and shall be payable yearly on the 1st day of April in each and every year during the currency of the loan, being a period of (1) seventeen years in respect of the sum of £4,500 being the loan to be repaid in terms of an agreement between the Rotorua Borough Council and the Arawa Trust Board, and (2) twenty-five years in respect of the balance of the said loan of £3,000 or until the loan is fully paid off.”

W. A. McLEAN,
Town Clerk.

Rotorua, 14th March, 1935.

1361