

The rate of interest on any debentures or other securities in respect of which dissent is signified as aforesaid will, by virtue of section 18 of the above-mentioned Act, be reduced to two-thirds of the original rate as from the [Date of conversion].

Further particulars as to the new debentures and the conversion generally may be obtained from [Name or designation and address of at least one person authorized to give particulars.]

Dated the day of , 19 .

, Chairman.

(2) *New Debenture.*

No.

[Name of local authority], New Zealand.

New debenture, issued pursuant to Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 . New debenture for £ , payable at , in New Zealand, on the day of , 19 , issued by the [Name of local authority], New Zealand, under the above-mentioned Act and Order pursuant to a resolution passed and confirmed by the said Council [or Board, or as the case may be] as provided by section 9 (2) of the said Act.

(N.B.—The holder of this debenture has no claim in respect thereof upon the Government or public revenues of New Zealand.)

On presentation of this debenture at , in New Zealand, on or after the day of , 19 , the bearer thereof will be entitled to receive £

Issued under the common seal of the
the day of , 19 .

[L.S.] A.B., Chairman.

C.D., Treasurer [or other officer appointed for the purpose].

(3) *Resolution making Special Rate.*

In pursuance and exercise of the powers vested in it in that behalf by Part II of the Local Authorities Interest Reduction and Loans Conversion Act, 1932-33, and the Loans Conversion Order, 19 , the [Name of local authority] hereby resolves as follows:—

That, for the purpose of providing the half-yearly instalments of principal and interest in respect of the new securities authorized to be issued by the [Name of local authority] under the above-mentioned Act and Order, whether in conversion of existing securities issued in respect of the loans set out in the First Schedule to that Order, or to provide for cash premium payments and also the instalments of principal and interest in respect of the unconverted securities issued in respect of such loans, the said [Name of local authority] hereby makes and levies a special rate of [State amount in the pound] upon the rateable value on the basis of [State whether capital, unimproved, or annual] value of all rateable property of the district, and that such special rate shall be an annually recurring rate during the currency of such securities, and be payable half-yearly on the day of and the day of [or yearly on the day of] in each and every year until the last maturity date of such securities, being the day of , 19 , or until all such securities are fully paid off.

THIRD SCHEDULE.

TABLE OF REPAYMENTS.

Date.	Amount.	Date.	Amount.
	£ s. d.		£ s. d.
1st October, 1935 ..	7,181 5 7	1st April, 1948 ..	9,248 3 9
1st April, 1936 ..	7,315 9 2	1st October, 1948 ..	9,454 13 9
1st October, 1936 ..	7,432 14 6	1st April, 1949 ..	9,654 16 3
1st April, 1937 ..	7,441 18 3	1st October, 1949 ..	9,848 11 3
1st October, 1937 ..	7,480 5 0	1st April, 1950 ..	10,035 18 9
1st April, 1938 ..	7,507 2 0	1st October, 1950 ..	10,266 18 9
1st October, 1938 ..	7,532 13 6	1st April, 1951 ..	10,490 10 0
1st April, 1939 ..	7,576 19 6	1st October, 1951 ..	10,706 12 6
1st October, 1939 ..	7,609 11 6	1st April, 1952 ..	10,965 6 3
1st April, 1940 ..	7,620 13 9	1st October, 1952 ..	11,265 10 0
1st October, 1940 ..	7,630 14 9	1st April, 1953 ..	11,556 2 6
1st April, 1941 ..	7,639 14 6	1st October, 1953 ..	11,837 3 9
1st October, 1941 ..	7,647 13 0	1st April, 1954 ..	12,108 13 9
1st April, 1942 ..	7,654 10 3	1st October, 1954 ..	12,370 12 6
1st October, 1942 ..	7,660 6 3	1st April, 1955 ..	12,623 0 0
1st April, 1943 ..	7,725 1 0	1st October, 1955 ..	12,865 16 3
1st October, 1943 ..	7,797 9 0	1st April, 1956 ..	13,099 1 3
1st April, 1944 ..	7,867 6 0	1st October, 1956 ..	13,422 15 0
1st October, 1944 ..	7,934 12 0	1st April, 1957 ..	13,734 15 0
1st April, 1945 ..	8,019 7 0	1st October, 1957 ..	14,035 1 3
1st October, 1945 ..	8,171 2 6	1st April, 1958 ..	14,323 13 9
1st April, 1946 ..	8,358 8 9	1st October, 1958 ..	14,600 12 6
1st October, 1946 ..	8,590 8 9	1st April, 1959 ..	14,815 17 6
1st April, 1947 ..	8,816 1 3	1st October, 1959 ..	15,020 10 0
1st October, 1947 ..	9,035 6 3	1st April, 1960 ..	15,114 10 0
			£498,712 0 3